



HNB

**GUVERNER**

Pursuant to Article 178, paragraph (2), item (d) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance) (OJ, L 176, 27. 6. 2013, L 208, 2. 8. 2013, L 321, 30. 11. 2013 and L 020, 25.1.2017), Commission Delegated Regulation (EU) 2018/171 of 19 October 2017 on supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for the materiality threshold for credit obligations past due (Text with EEA relevance) (OJ L 32, 6.2.2018), Article 11, paragraph (3) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015 and 15/2018) and Article 43, paragraph (2), item (9) of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), the Governor of the Croatian National Bank hereby issues the

**Decision on amendments to the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to the valuation of assets and off-balance sheet items and the calculation of own funds and capital requirements**

Article 1

Article 15 is amended to read:

"(1) Credit institutions shall apply to retail exposures the materiality threshold referred to in Article 1, paragraphs (2) and (3) of Commission Delegated Regulation (EU) 2018/171 of 19 October 2017 on supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for the materiality threshold for credit obligations past due (Text with EEA relevance) (OJ L 32, 6.2.2018, hereinafter referred to as 'Commission Delegated Regulation (EU) 2018/171') in such a way that the absolute component referred to in paragraph (2), sub-item (2) is set at HRK 750 and the relative component referred to in paragraph (2), sub-item (3) is set at 1%.

(2) Credit institutions shall apply to exposures other than retail exposures the materiality threshold referred to in Article (2), paragraph (2) of Commission Delegated Regulation (EU) 2018/171 in such a way that the absolute component is set at HRK 3750, and the relative component is set at 1%."

Article 2

(1) This Decision shall be published in the Official Gazette and shall enter into force on 31 December 2020.

(2) By way of derogation from paragraph (1) of this Article, credit institutions may apply the materiality thresholds referred to in Article 1 of this Decision even before the time limit set in paragraph (1) of this Article provided that the Croatian National Bank is notified of the intended date of application at least 60 days prior to their application.

No.: 276-020/09-18/BV  
Zagreb, 24 September 2018

**Boris Vujčić**

**Governor**

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