



PROGRAM

30th Dubrovnik Economic Conference

June 13 – June 15, 2024 • Dubrovnik, Croatia

THURSDAY, JUNE 13, 2024

8:00 P.M. / WELCOME COCKTAIL/DINNER

FRIDAY, JUNE 14, 2024

9:00 – 9:10 A.M. / OPENING SESSION

Boris Vujčić (Croatian National Bank)

9:10 – 10:40 A.M. / PAPER SESSION I

Chairperson: Jan Svejnar (Columbia University)

Yuriy Gorodnichenko (University of California, Berkeley)

What do we know about the formation of inflationary expectations: Surveys and RCTs?

Discussant: Lucius Laeven (European Central Bank)

Balint Tatar (German Council of Economic Experts) and Volker Wieland (Institute for Monetary and Financial Stability)

Taylor Rules and the Inflation Surge: The Case of the FED

Discussant: Francesco Bianchi (Johns Hopkins University)

10:40 – 11:00 A.M. / COFFEE BREAK

11:00 – 12:30 NOON / PANEL DISCUSSION I – CENTRAL BANK DECISION MAKING

Chairperson: Boris Vujčić (Croatian National Bank)

Panel presentation: Zvi Eckstein (Reichman University)

Central bank decision making: the Fed, ECB and Bank of Israel

Discussants:

Stephen Cecchetti (Brandeis University)

Jacob Frenkel (G-30, former governor, Bank of Israel)

Philip Lane (European Central bank)

12:30 – 1:45 P.M. / LUNCH

1:45 – 3:15 P.M. / PAPER SESSION II

Chairperson: Geoff Gottlieb (International Monetary Fund)

Laura Alfaro (Harvard Business School) and David Chor (Dartmouth)

Global Supply Chains: The Great Reallocation

Discussant: Giovanni Dell'Arricia (International Monetary Fund)

Viral V. Acharya (NYU, Stern School of Business; CEPR, ECGI and NBER), Nicola Cetorelli (Federal Reserve Bank of New York) and Bruce Tuckman (NYU, Stern School of Business)

Where do Banks end and NBFIs Begin?

Discussant: Thorsten Beck (European University Institute)

3:15 – 3:35 P.M. / COFFEE BREAK

CROATIAN NATIONAL BANK

EUROSYSTEM

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3:35 – 5:00 P.M. / PANEL DISCUSSION II – TRANSMISSION, LENDING/DEPOSIT RATES AND BANK PROFITABILITY

Chairperson: Paul Wachtel (New York University)

Panellists:

Gillian Edgeworth (Wellington Management)

Martins Kazaks (Latvijas Banka)

Nicolas Véron (PIIE, Bruegel)

Barnabás Virág (Magyar Nemzeti Bank)

7:00 P.M. / CONCERT AND DINNER

Dinner speech: Christine Lagarde (European Central Bank)

SATURDAY, JUNE 15, 2024

9:00 – 10:30 A.M. / PANEL DISCUSSION III – GREEN TRANSITION: IFIs, BANKS AND CENTRAL BANKS

Chairperson: Sandra Švaljek (Croatian National Bank)

Panellists:

Agnés Bénassy-Quéré (Banque de France)

Christian Kopf (Union Investment)

Marcin Piatkowski (Kozminski University, The World Bank)

Debora Revoltella (European Investment Bank)

10:30 – 11:00 A.M. / COFFEE BREAK

11:00 – 12:30 NOON / PANEL DISCUSSION IV – POPULATION AGEING AND TAX REVENUES: IMPLICATIONS FOR PUBLIC DEBT AND MONETARY POLICY

Chairperson: Vedran Šošić (Croatian National Bank)

Panellists:

Iain Begg (London School of Economics)

Mario Centeno (Banco de Portugal)

Daniel Gros (Institute for European Policymaking, Bocconi University)

Boštjan Vasle (Banka Slovenije)

12:30 – 2:30 P.M. / LUNCH

2:30 – 4:00 P.M. / PAPER SESSION III

Chairperson: Marc Uzan (Reinventing Bretton Woods Committee)

Robert Barro (Harvard University) and Francesco Bianchi (Johns Hopkins University)

Fiscal Influences on Inflation in OECD Countries, 2020-2022: Tests of the Fiscal Theory of the Price Level

Discussant: Frane Banić (Croatian National Bank)

Zuzana Fungáčová, Eeva Kerola and Olli-Matti Laine (Suomen Pankki)

Monetary Policy Transmission Below Zero: The Reversal Rate is Real

Discussant: Jurica Zrnc (Croatian National Bank)

4:00 – 4:20 P.M. / COFFEE BREAK

4:20 – 5:00 P.M. / ADDRESS BY THE CHAIR OF THE BIS GROUP OF GOVERNORS FROM SOEs

Amir Yaron (Bank of Israel)

Monetary policies of SOEs

Moderator: Dubravko Mihaljek (Croatian National Bank)

5:00 – 5:10 P.M. / CLOSING SESSION

8:15 P.M. / BOAT TRIP AND DINNER