

CROATIAN NATIONAL BANK

B U L L E T I N

No. 48 - APRIL 2000

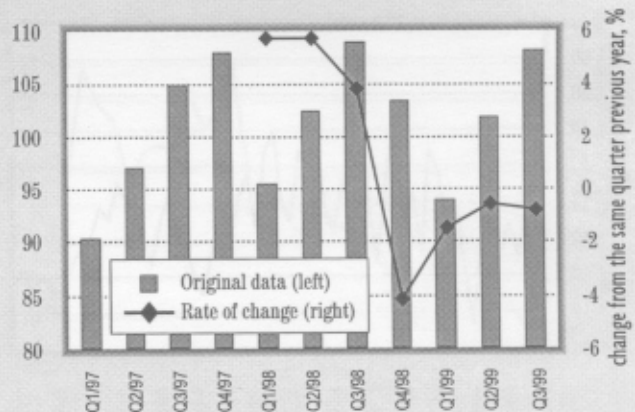
REAL SECTOR

Industrial production in February 2000 increased by 7.5% compared to the same month last year. In the January-February period of 2000 it increased by 3.5% compared to the same period last year. With the exception of January, when production was lower due to fewer working days, the positive tendencies that started last October continued in February. Excluding January, processing industry production has also grown each month since October 1999. Processing industry production grew by 9.4% in February compared to the same month last year, while in the first two months of this year it grew by 3.7% compared to the same period of 1999.

Developments in processing industry are mostly determined by developments in four main branches. Output figures were adversely affected by slowdowns in food and beverage production as well as the publishing and printing industry, while increases in the production of chemicals and chemical products and the production of other non-metallic mineral products boosted output. Among the branches accounting for a minor but significant share in value-added (more than 3% of the total), favorable trends have continued in the manufacture of pulp, paper and paper products. This sector has expanded for 12 consecutive months and its share in industrial gross value-added doubled in 1999. Since last July, manufacture of metallic products, radio, television and communication equipment and apparatuses has been growing (also doubling its value-added). Excluding February, manufacture of textiles, wood and wood products has been continuously decreasing since the beginning of 1999. A long-term negative trend has also continued in manufacture of clothes and leather products.

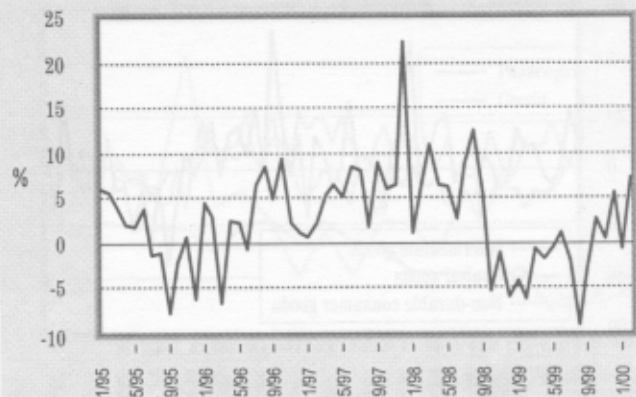
QUARTERLY GROSS DOMESTIC PRODUCT

At constant prices, (1997 = 100)



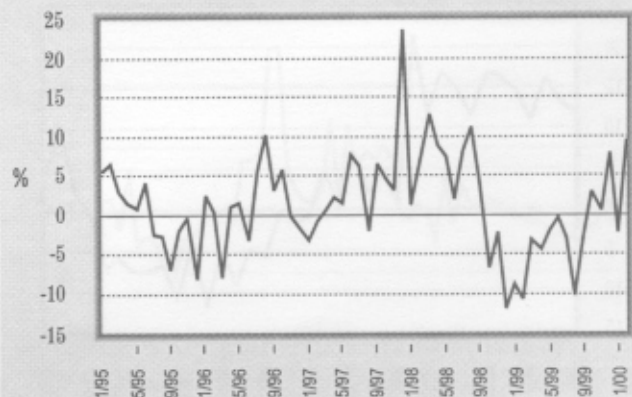
MANUFACTURING PRODUCTION INDEX

Change from the same month previous year



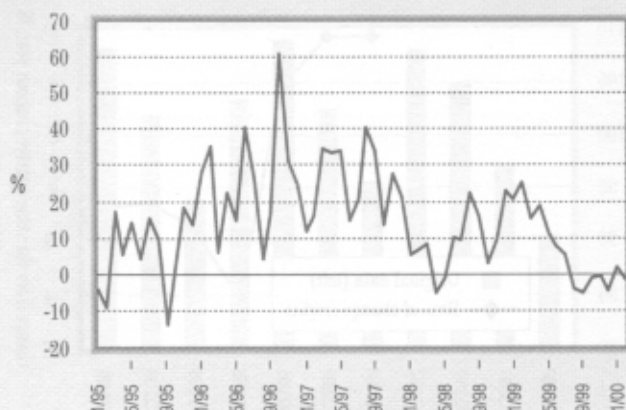
PROCESSING INDUSTRY

Change from the same month previous year



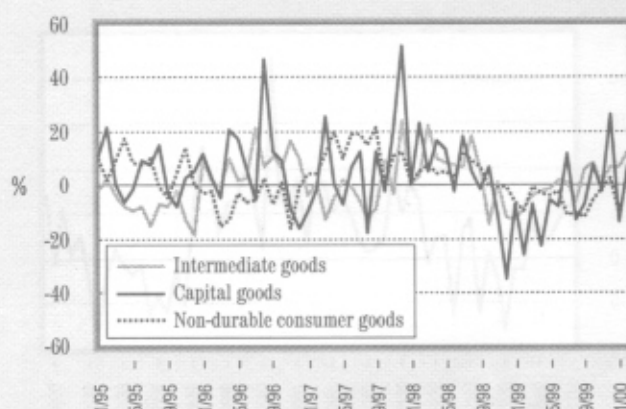
ELECTRICITY, GAS AND WATER SUPPLY

Change from the same month previous year



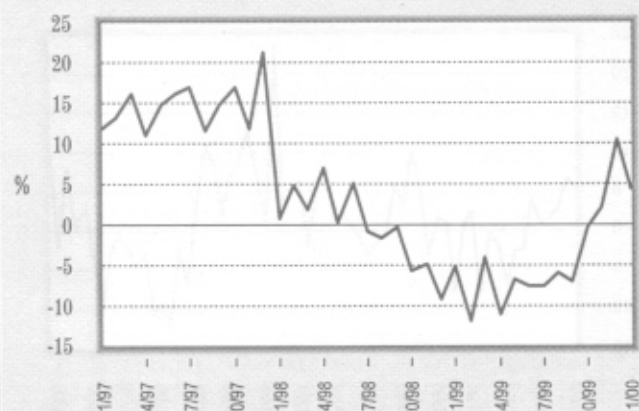
INDEX OF PRODUCTION VOLUME IN INDUSTRY BY MAIN INDUSTRIAL GROUPS

Change from the same month previous year



REAL RETAIL TURNOVER

Change from the same month previous year



Manufacture of rubber and plastic products, metals, machinery and equipment as well as manufacture of medical instruments has experienced only sporadic interruptions of the series of negative monthly changes in production.

Final data on trade turnover are still not known due to a change in sample. However, the index of retail trade turnover in January shows an increase of 4.3% compared to the same month of 1999, another indication of economic recovery.

The physical volume of construction projects decreased by 10.2% in December 1999 compared to the same month of 1998. The index of the volume of construction projects fell by 7.7% in the January-December period of 1999 compared to the same period of 1998. The decrease was mainly caused by a decrease in new construction projects (11.5% man-hours less than in 1998), accounting for 53.6% of total construction projects. Reconstruction, repairs and maintenance work decreased by 3.2%. Classified by type of construction, man-hours on buildings (accounting for 47.9% of total man-hours on construction projects) fell by 17.2% while man-hours on other construction projects grew by 3.2%. Like the index of the volume of construction projects, the value of net construction orders within the Republic of Croatia also decreased significantly. Compared to the same period of 1998, the value of net orders dropped by 21.9% in the January-December period of 1999. Construction of residential units in 1999 also fell significantly compared to 1998. The number of finished residential units decreased by 22.6% (a 29.4% decrease in total square footage), while the number of unfinished residential units fell by 3.8%. Indicators of volume and orders for construction projects show that investment in this economic activity decreased significantly during 1999. However, there

were signs of recovery in construction of residential units in the last quarter of 1999. The fourth quarter is the quarter in which most residential units are finished (almost half of all residential units finished in 1999 were finished in the fourth quarter). Significantly, the number of residential units completed in the fourth quarter of 1999 exceeded the fourth quarter of 1998 by 7.9%.

Tourist arrivals increased by 2.3% in January compared to the same month last year. While the number of domestic tourists decreased by 1.0%, the number of foreign tourists grew by 8.8%. Total night-stays increased by 1.1%. Foreign tourist night-stays increased by 13.4% while domestic tourist night-stays decreased by 5%. Since January is an off-season month, these indicators may point to an increased interest in Croatia among business circles. It is also interesting that the number of foreign tourists visiting Zagreb increased in January 2000 by 35.8% compared to January last year.

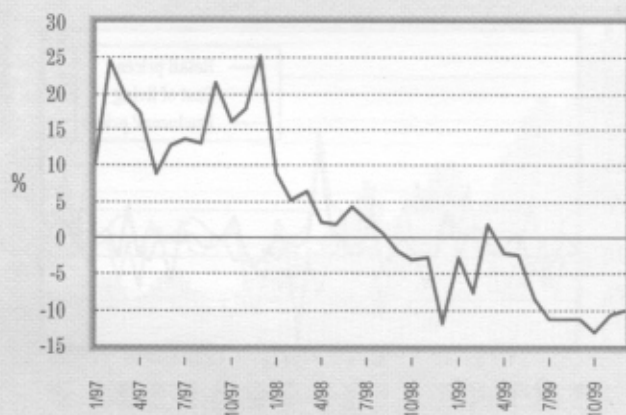
PRICES

Compared to February, a significant increase in all the aggregate inflation indicators reported by the CBS occurred in March. The accelerated growth in prices was stimulated by an external shock, this year's second increase in oil derivative prices, a result of earlier increase in crude oil prices on the world market. Thus in March, as in January when the first oil price increase took place, retail prices rose by 0.8%. The cost of living and producer prices rose by 0.6% and 1.4% respectively. This was a somewhat smaller monthly increase than in January 2000.

Retail prices have grown by 1.9% since the beginning of the year and 5.1% over last year. Goods prices covered by the retail prices index increased by 1% in March,

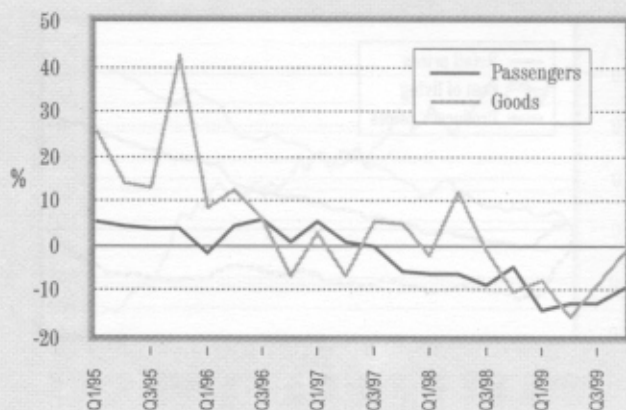
VOLUME OF CONSTRUCTION PROJECTS

Change from the same month previous year



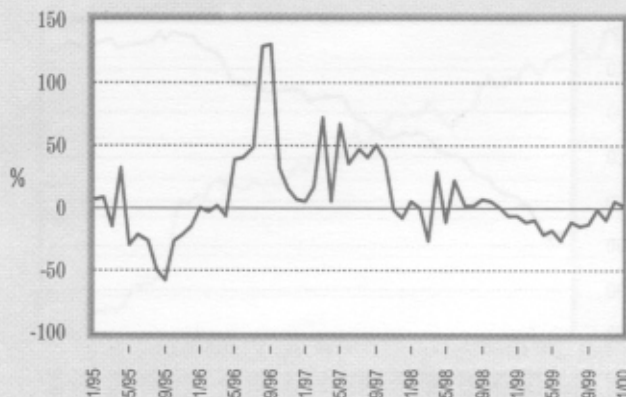
TRANSPORT OF PASSENGERS AND GOODS

Change from the same quarter previous year

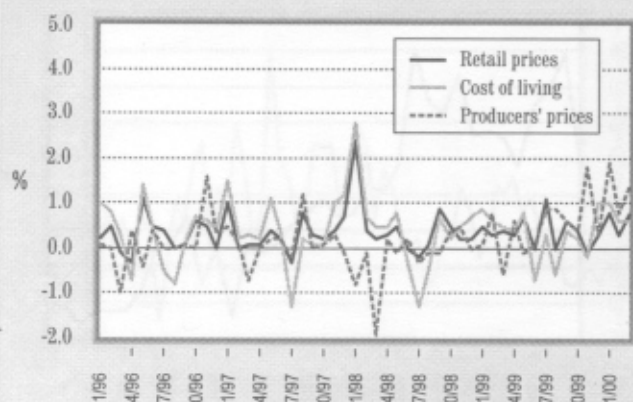


TOURISM - OVERNIGHT STAYS

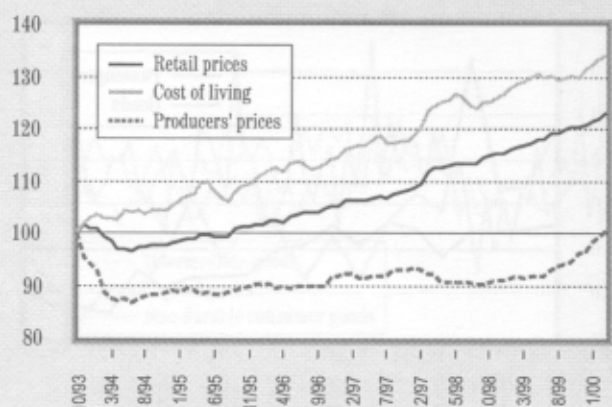
Change from the same month previous year



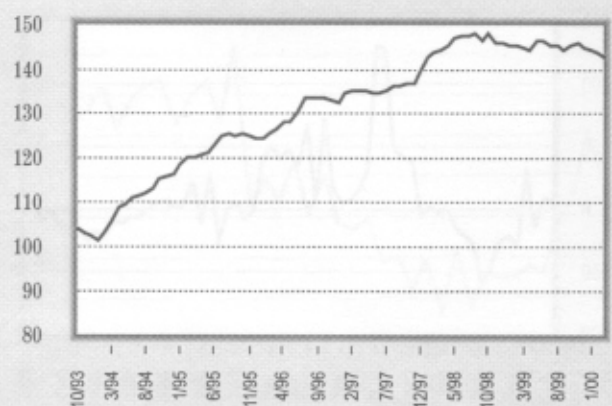
RETAIL PRICES, PRODUCERS' PRICES AND COST OF LIVING
Monthly changes



INDICES OF RETAIL PRICES, COST OF LIVING AND PRODUCERS' PRICES
October 1993 = 100



RELATIVE PRICE INDEX FOR NON-TRADABLE GOODS
(prices of services relative to goods' prices), 1992 = 100



2.2% since the beginning of the year, and 5.4% compared to March 1999. The growth in prices of industrial non-food stuffs was the main cause of this increase. (Industrial non-food stuffs, including oil derivatives, have the largest share in imports. This makes their prices sensitive to exchange rate changes.). The kuna has been stable against the euro since the beginning of the year, and it has weakened against the American dollar by a total of 5.7%. Service prices covered by the retail prices index rose by 0.3% in March and 4.1% on the annual level. In March, the sharpest increase, 1.4%, occurred in producer prices. They have increased by 4.1% since the beginning of the year and 10.2% compared to March 1999. In the main industrial groups, the highest increase, understandably, occurred in electricity prices, 3.7% in March, 14.1% this year and 37.1% compared to March last year. Over the last year, intermediate and capital goods prices grew by 6.4% and 5.8% respectively.

EMPLOYMENT AND WAGES

According to official data, economic recovery has not significantly influenced the labor market yet. Registered unemployment increased by 4,565 (1.3%) in February, reaching a total of 355,272 at the end of the month. This is an increase of 13.1% (41,563) compared to the same month last year. Total employment decreased by 3,187 (0.2%) during February. Total employment at the end of February stood at 1,292,908, which is 56,878 (4.2%) less than in February 1999. As a result of these trends, the active population increased by 1,378 (0.1%) in February. Compared to the same month last year, it decreased by 15,342 (0.9%). The unemployment rate at the end of February reached 21.6%, a 0.3 percentage point in-

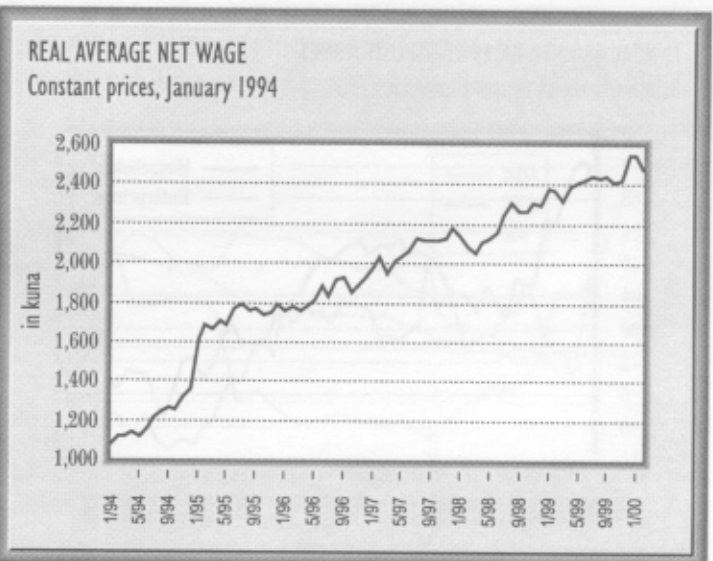
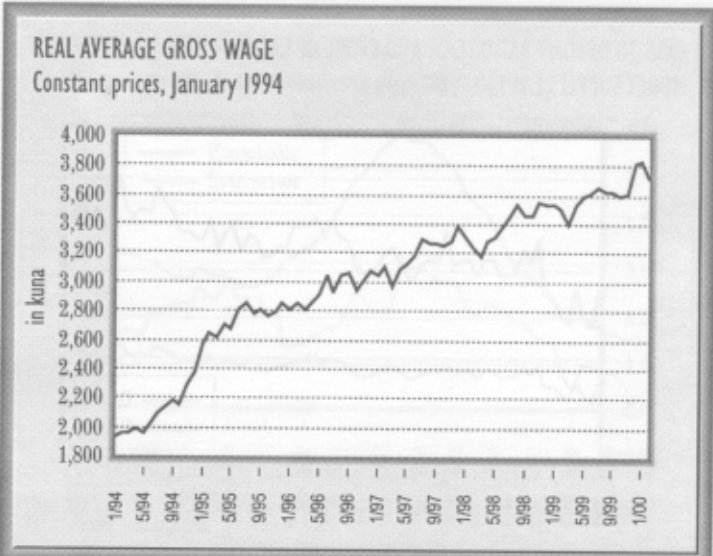
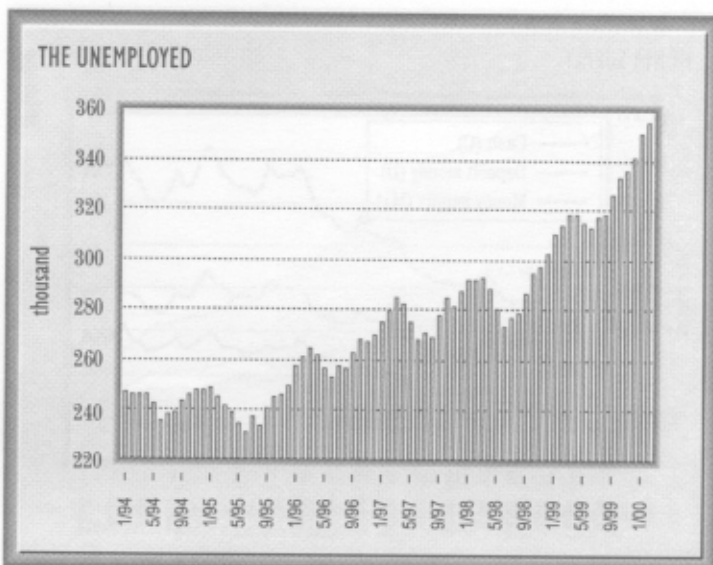
crease compared to January 2000, and a 2.7 percentage point increase compared to the same month last year.

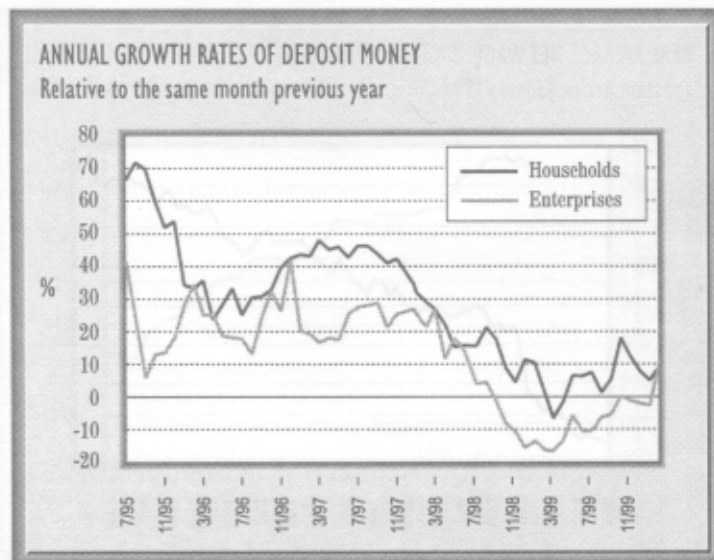
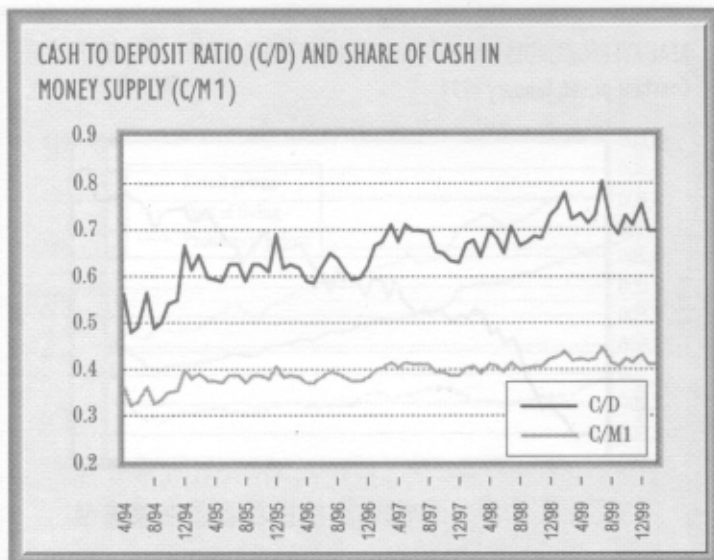
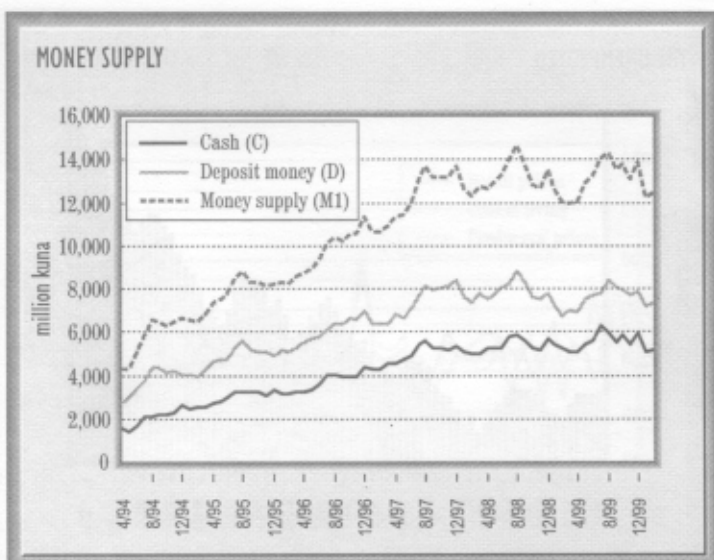
According to CBS data, the average net wage in February was HRK 71 lower than in January. It decreased by 2.2% in nominal terms and 2.8% in real terms. Compared to last February, the average net wage was 8.3% higher in nominal terms and 4.4% higher in real terms. Gross wages in February also decreased compared to January, 2.5% in nominal terms and 3.1% in real terms. Compared to the same month of 1999, gross wages rose somewhat more than net wages, 9.8% in nominal terms and 5.8% in real terms.

MONETARY DEVELOPMENTS

In February, monetary developments were characterized by a slight recovery of money demand accompanied by a marked growth in foreign exchange savings, further investment stagnation, and increase in net foreign assets.

Following the substantial decrease in money supply in January, money demand recovered modestly in February. Currency in circulation increased by HRK 0.1bn, amounting to HRK 5.1bn in end February, while deposit money increased by HRK 0.2bn, amounting to HRK 7.4bn. Since such a modest increase could not compensate for the January decline, the money supply actually decreased compared to the end of 1999. Nevertheless, companies' deposit money has demonstrated signs of recovery since the last quarter of 1999, with a slightly upward trend at the beginning of this year. This fully conforms to the indications that the decline of economic activity ended in late 1999, and with continued growth in the first quarter of 2000.





Continued growth is supported by a significant increase in foreign exchange savings. Following a HRK 1.2bn rise in January, foreign exchange deposits increased another HRK 0.96bn in February. This growth is due to growth in household foreign exchange time deposits. The average monthly increase in foreign exchange deposits during 1999 amounted to HRK 0.3bn, which makes a continuation of the January growth in foreign exchange savings particularly encouraging. Savings has revived in the banks considered sound and stable by the public. Regardless of the problems in certain banks, foreign exchange savings has thus increased in the banking system as a whole. Since during this time bank lending has completely stagnated, the savings increase can neither be related to deposits required for obtaining loans, nor to growth in deposit balances arising from newly-extended loans. The growth in foreign exchange savings can thus be considered autonomous.

Credit-related activities of the banking system are still very modest. After a minimal increase in lending of HRK 0.05bn in January, lending rose by HRK 0.27bn in February. Total bank lending was HRK 56.2bn in end February. By contrast, net foreign assets of commercial banks have been growing steadily. The total increase in net foreign assets of commercial banks amounted to HRK 1.6bn in the first two months of the year. HRK 1.2bn of this came from increased assets (mainly short-term time deposits in foreign banks), and HRK 0.4bn from decreased foreign liabilities (repayment of foreign loans and return of deposits received).

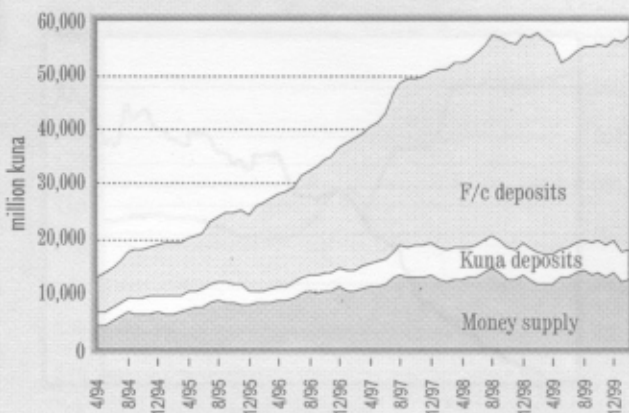
A small part of this increase in foreign assets is due to the requirement to place 27.5% of household short-term foreign exchange savings in foreign banks (around HRK 0.4bn). The larger part is a result of

portfolio restructuring from domestic to foreign assets. The banking system is highly segmented, and irrespective of some banks' operational difficulties, other banks have been increasing their deposits abroad, being reluctant to place their funds at home because of the poor quality of potential clients. Since the latter banks are more numerous, foreign assets have increased in aggregate terms.

At the end of February, the level of banking system net claims on central government was almost identical to the end of 1999. At that time, net claims on central government amounted to HRK 12.9bn, whereas they were only HRK 0.08bn higher at the end of February. In end January, the government deposited about HRK 0.8bn of privatization inflows with domestic banks. However, these deposits were withdrawn again at the beginning of February. Furthermore, over the first two months of 2000, the government redeemed about 0.5bn kuna worth of bonds for the "frozen" foreign exchange savings, which reduced banks' claims on central government on this basis to HRK 4.9bn. At the same time, the government increased its borrowing from the central bank by HRK 0.47bn, and total net claims of the banking system on central government remained unchanged compared to the end of 1999.

The upward trend in banks' foreign exchange and kuna liquidity in February continued in March. Banks enjoyed a further increase in foreign assets (their foreign exchange reserves abroad grew by HRK 2.0bn or about USD 250m in the first two months of this year, while their foreign liabilities decreased) and a satisfactory balance in giro accounts with the central bank. Accordingly, there were actually no changes in foreign and domestic activities between the central bank and the banking sector, whereas activities with the central government were

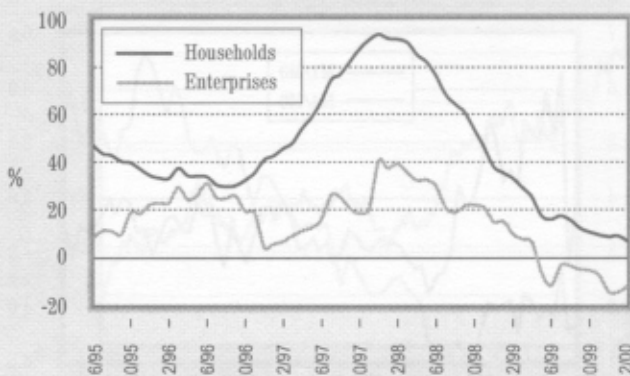
MONETARY AGGREGATE M4



Note: The decrease of f/c deposits from 37,4 billion kuna in April 1999 to 34 billion kuna in May 1999 is due to exclusion of bankrupt banks from the monetary statistics.

CREDITS TO HOUSEHOLDS AND ENTERPRISES

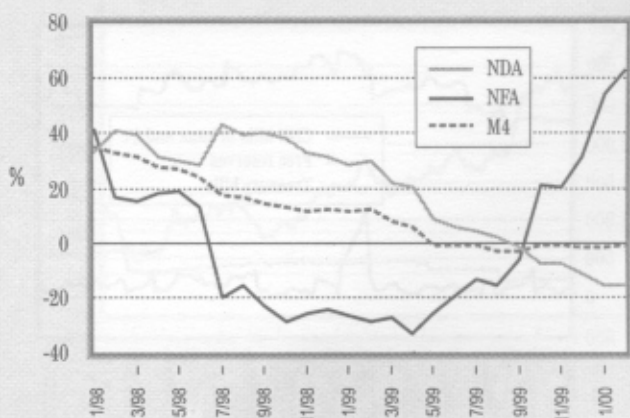
Growth rates relative to the same month previous year

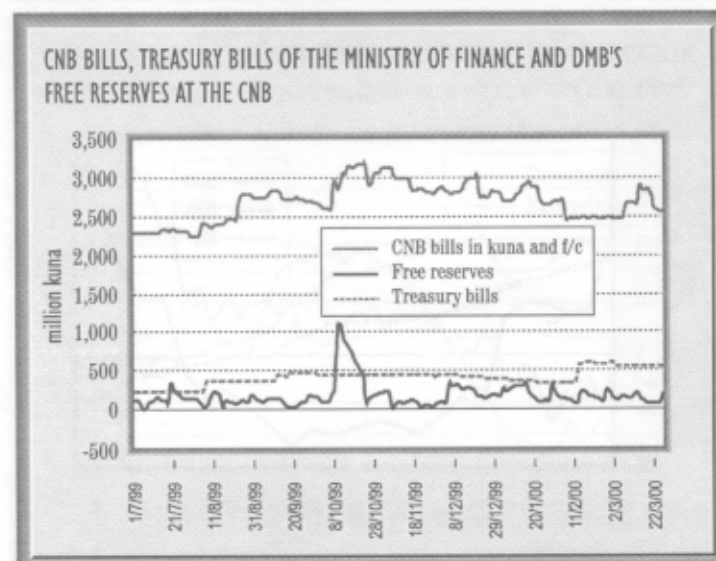
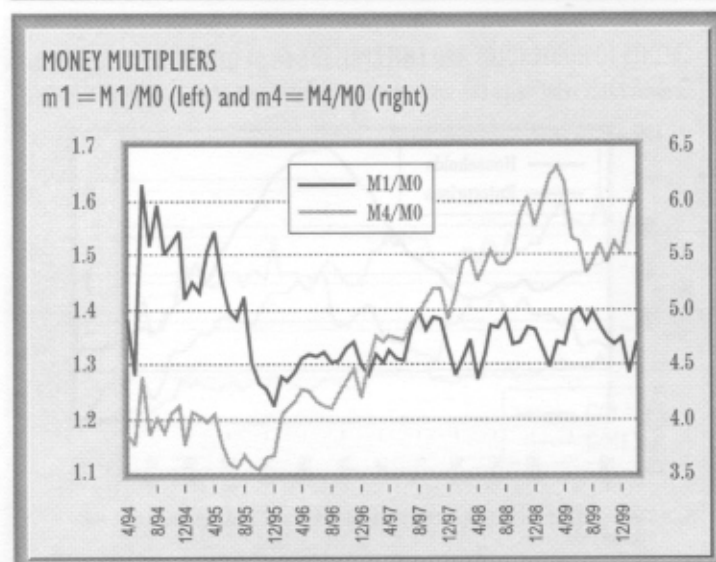
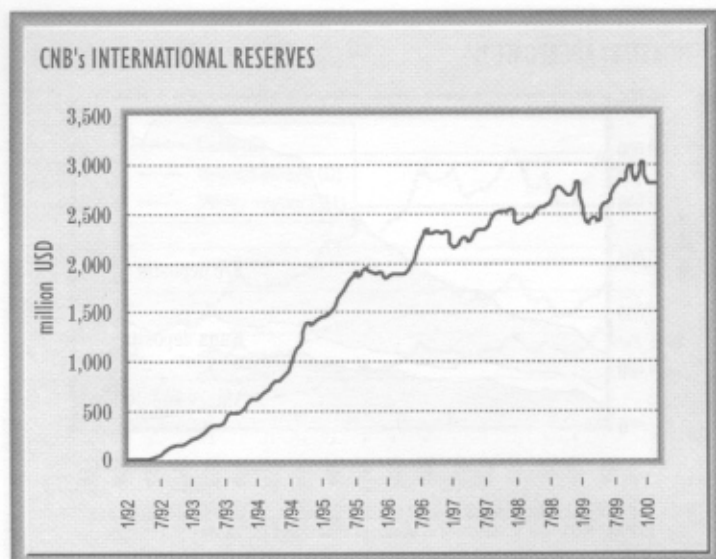


Note: The decrease of credits in May 1999 is due to exclusion of bankrupt banks from the monetary statistics.

NET DOMESTIC ASSETS, NET FOREIGN ASSETS AND M4

Growth rates relative to the same month previous year





recorded only at the end of the month. On March 29, the central government sold to the monetary authorities USD 120m from a total of EUR 500m earned by selling bonds on the Euromarket in mid March. The kuna purchased were used by the government to repay the short-term loan for bridging illiquidity from February, amounting to HRK 442m, and a liquidity loan of HRK 550m. The liquidity loan had been granted to Croatia banka, which is under rehabilitation, in spring 1999.

At the end of March, the central bank's domestic activities were indirectly affected by the CNB Council decisions reached at its session on March 22, when bankruptcy proceedings were proposed for two banks, operating licenses were revoked for eight financial institutions, and temporary administrators were appointed to two banks. A new classification of banks into those with surplus liquidity and those with liquidity and solvency problems resulted in the expected difficulties on the money market for those problem banks. Accordingly, the central bank extended intervention loans to two banks, amounting to a total of HRK 100m.

While banks' liquidity has been high, reserve money has remained stagnant. Currency in circulation has failed to recover, decreasing instead (foreign exchange deposits have been growing). Additionally, the banks' reserve requirements held with the central bank have been rising, strengthened by the increased deposit base. Due to the high liquidity of the overall banking system, holdings of CNB bills have increased to HRK 2.8m.

EXCHANGE RATE

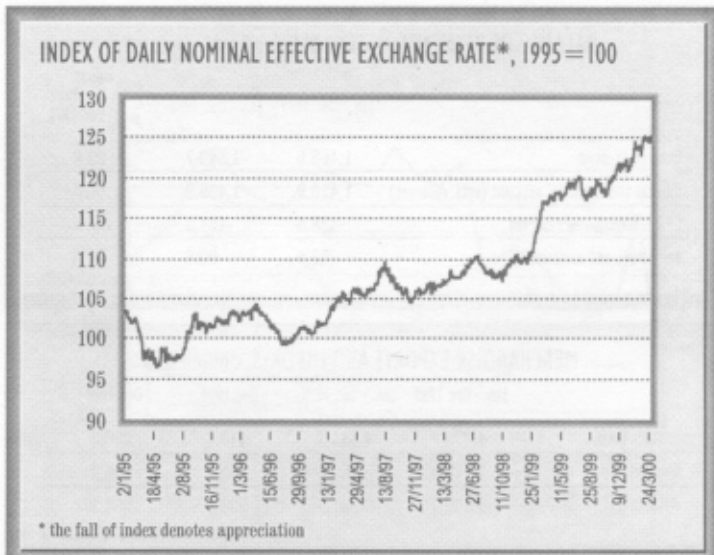
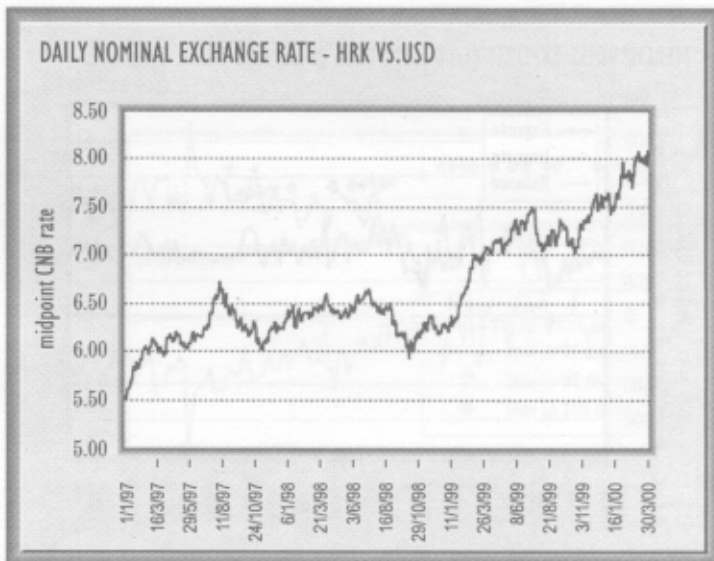
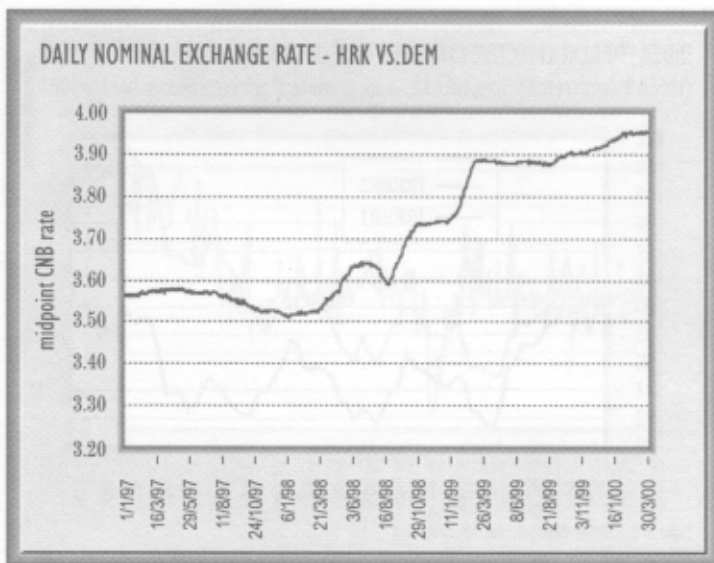
The exchange rate of the kuna against German mark was very stable in March. Compared to its aver-

age value in February, it weakened on average by an insignificant 0.04%. But at the end of the month the kuna exchange rate even appreciated by 0.04% compared to end February. The average exchange rate of the American dollar in March appreciated by 2.09% compared to the previous month and at the end of March, the dollar appreciated against the kuna by 1.23%. Thus, at the end of March, the daily nominal effective exchange rate of the kuna depreciated by a slight 0.48%. In the absence of any significant pressure on the exchange rate, in March the central bank did not intervene on the foreign exchange market. Despite a somewhat greater kuna depreciation of 0.53% in January, which can partly be attributed to increased demand for foreign exchange due to uncertainty about the new government's economic policy, in the first trimester of this year, the kuna exchange rate against the Euro and the German mark, as well as the other currencies of the European Monetary Union, remained stable, weakening by only 0.63%. The daily nominal effective exchange rate, which reflects changes in the currencies most important to the Croatian economy, weakened by a mere 2.61% during the first trimester. The pressure of increased demand for foreign exchange in the first three months when installments for big foreign loans fall due was significantly relieved by the proceeds of the sale of Privredna banka Zagreb and of Eurobonds.

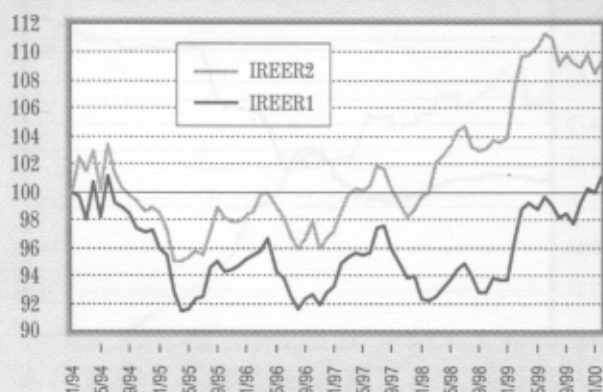
The real effective exchange rate of the kuna deflated by retail prices in February depreciated by 1.2% and deflated by industrial producer prices it depreciated by 0.79%.

BALANCE OF PAYMENTS

In 1999, the current account ran a deficit of USD 1,468.5m, which is a decrease of 5.2% compared to 1998. A 20.8% decrease in

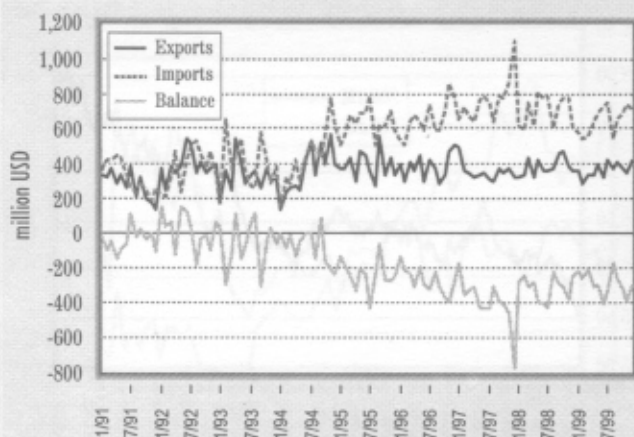


INDEX* OF REAL EFFECTIVE EXCHANGE RATE OF CROATIAN KUNA
(IREER1 - with retail prices, IREER2 - with producers' prices), January 1994 = 100



* the fall of index denotes real appreciation

MERCHANDISE EXPORTS (f.o.b.), IMPORTS (c.i.f.) AND TRADE BALANCE



BALANCE OF PAYMENTS, million USD (preliminary data)

	Jan. - Dec. 1999	Jan. - Dec. 1998	indices Jan. - Dec. 1999/ Jan. - Dec. 1998
Current account	-1,468.5	-1,549.7	94.8
Capital and financial account (excl. reserves)	1,410.9	1,459.2	96.7
CNB international reserves	-428.5	-151.5	182.9
Net errors and omissions	-57.6	90.6	63.6

Source: CNB

MERCHANDISE EXPORTS AND IMPORTS, million USD

	Jan. - Dec. 1999	Jan. - Dec. 1998	Dec. 1999	Dec. 1998
Exports f.o.b.	4,279.7	4,541.1	410.6	350.2
Imports c.i.f.	7,777.4	8,383.1	709.4	603.3
Balance	-3,497.7	-3,841.9	-298.8	-253.1

Source: Bureau of Statistics

the goods account deficit (USD 3,300.7m in 1999) and a 19.1% decrease in the services account surplus (USD 1,678.7m in 1999) explain the current account improvement. A decrease in merchandise imports deficit was caused by a further fall of 7.2% in domestic demand for merchandise imports (USD 7,777.4m in 1999) and a decrease of 8.8% in foreign expenditures (shopping abroad) by domestic residents. Despite the kuna's depreciation of 5.5% against the euro in 1998 and a further fall of 4.8% in 1999, and the kuna's depreciation of 22.6% against the American dollar in 1999, exports declined by 5.8% compared to 1998 and stood at USD 4,279.7m. On the services account, because of the negative effects of the Kosovo crisis, net income from tourism fell by 16.1% (in 1999 it was USD 1,790.0m), while net income from transportation services fell by 65.9%. The deficit on the income account widened to USD 346.4m in 1999 (an increase of 111.6% compared to 1998). This is primarily due to interest payments on external debt and payment of annuities due to foreign owners of Republic of Croatia bonds. Net income on the current transfers account amounted to USD 499.9m in 1999, a decrease of 29.4% compared to 1998. Such developments can be attributed to, on the one hand, a constant fall in remittances from workers abroad (10.3% less than in 1998), and on the other, to a sharp rise of 137.7% in government transfer expenditures compared to 1998. They increased from USD 86.8 to USD 206.3m.

On the capital and financial transactions account, financing stood at USD 1,410.9m in 1999, a fall of 3.3% compared to 1998.

The bulk of current account financing in 1999 came from foreign direct investment, which totaled USD 1,347.3m (a 50.7% increase compared to 1998), while other net investments (external debt) fell to

USD -65.7m, compared to USD 776.2m in 1998. Portfolio investment in 1999 amounted to USD 575.8m, which means it came close to the 1997 level, following a sharp fall in 1998 due to financial crises in Asia and Russia. International reserves increased to USD 428.5m in 1999, which is an increase of 182.8% compared to 1998.

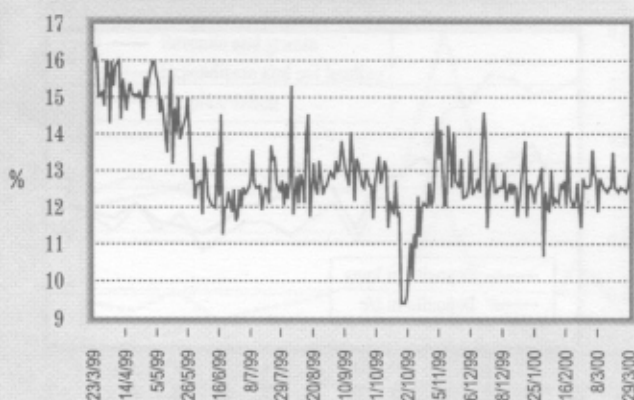
MONEY MARKET AND INTEREST RATES

Overnight transactions increased and daily transactions decreased significantly on the Zagreb Money Market in March. Although the liquidity of the system was satisfactory, daily transactions were considerably limited by participants' mutual distrust. Potential creditors limited their exposure to individual borrowers, and were more willing to lend only to selected users. On the other hand, even when they decided to do so, they preferred the shortest possible (overnight) loans or callable loans that prevail in modest, daily transactions. Despite satisfactory liquidity and potentially high supply, such relationships prevent decreases in interest rates. There are great obstacles to connection between supply and demand, which is common problem of daily transactions. Therefore, the average interest rate increased over March to 12.61% in daily transactions compared to 12.36% in February. In overnight interbank transactions, the average interest rate was 8.7% in March, which was a result of extensive overnight transactions.

The intensification of secondary trading with short-term securities, especially CNB bills and government bills of exchange, is the good news from the Zagreb Money Market. This additionally contributed to the modest trading in banks' cash surpluses. Somewhat more active engagement of other financial

INTEREST RATE ON THE ZAGREB MONEY MARKET

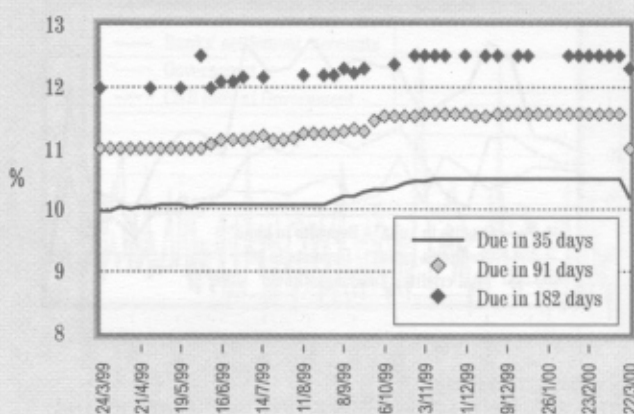
Daily data, annual level



Source: Zagreb Money Market

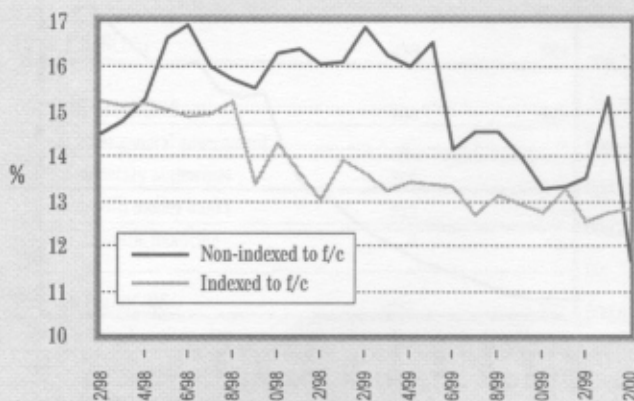
INTEREST RATES ON KUNA CNB BILLS

On auction days



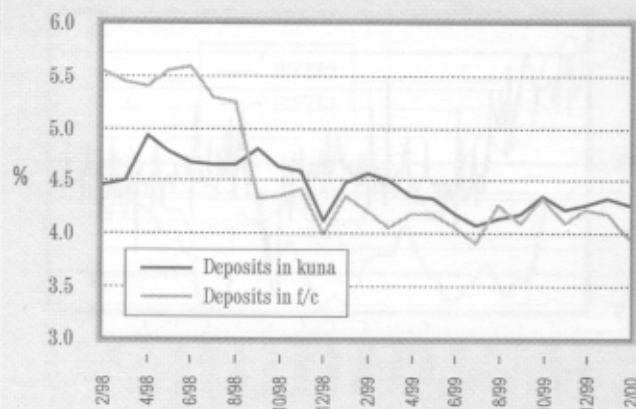
DMBs' AVERAGE INTEREST RATES ON CREDITS IN KUNA

Annual level

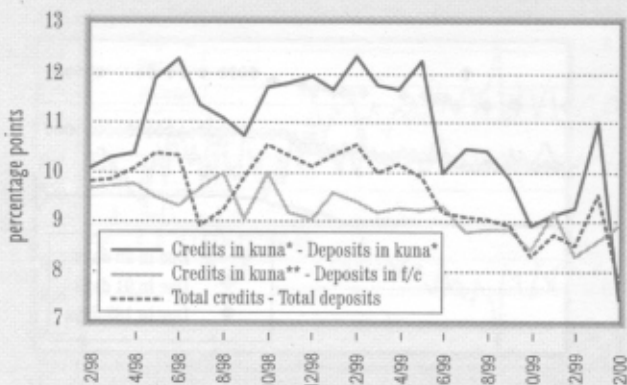


DMBs' AVERAGE INTEREST RATES ON DEPOSITS

Annual level



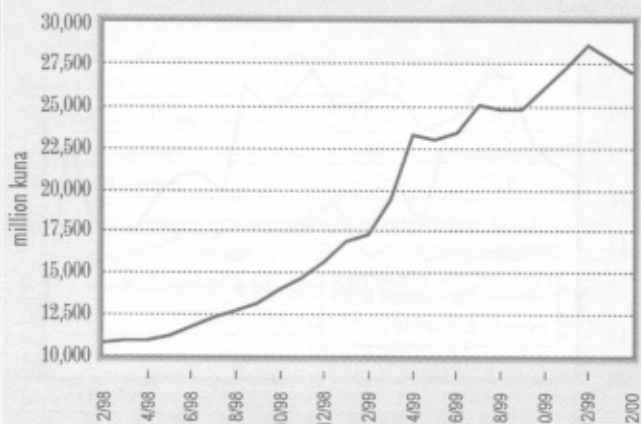
DIFFERENCE BETWEEN INTEREST RATES ON CREDITS AND INTEREST RATES ON DEPOSITS



* Non-indexed to f/c, ** Indexed to f/c

Note: spread is calculated as a difference between average interest rates on credits and average interest rates on deposits.

ARREARS REPORTED TO AGENCY FOR DOMESTIC PAYMENTS



Note: on accounts of legal and natural persons.

Source: Agency for Domestic Payments

institutions (insurance companies), whose liquidity may help in the reduction of interest rates and strengthening of secondary trading with securities, has also been noted.

It is also important to note that the CNB has decreased interest rates on its kuna denominated bills. Average interest rates of 10.2% on 35-day CNB bills, 11.02% on 91-day CNB bills and 12.3% on 182-day CNB bills were quoted at last auction. Owing to satisfactory liquidity, banks invested considerable funds in CNB bills with a high yield at the penultimate auction. This is a positive sign, suggesting that interest rates should and may be decreased. Purchase of the Ministry of Finance 42-day treasury bills, with 11.0% yield, increased too.

In February, the average interest rate on kuna loans without the foreign currency clause decreased by a remarkable 3.6 percentage points. The reason for this is twofold. First, the amount of newly-extended loans to legal entities, usually granted at a lower interest rate, was doubled, increasing the weight used for calculating the average interest rate. Second, the interest rate charged on these loans decreased significantly (from an average of 11.92% and a small newly extended amount in January to 6.84% in February; this fall was caused by one big cheap interbank loan). Other lending interest rates decreased too. The decrease was insignificant and ranged between 0.1 to 0.2 percentage points. Thus, the average interest rate on total kuna loans decreased from 14.3% to 12.1% (the fall was smaller because other components included in the calculation of the average interest rate did not change significantly). Deposit interest rates charged on all types of deposits decreased as well. The fall in the average interest rate on kuna deposits was smaller due to a slight increase in the weight on time deposits, which bear higher interest. However, the fall in the av-

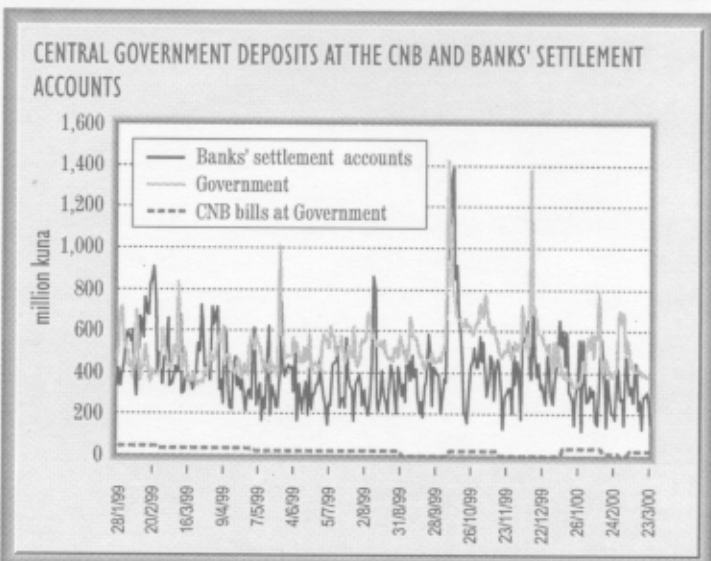
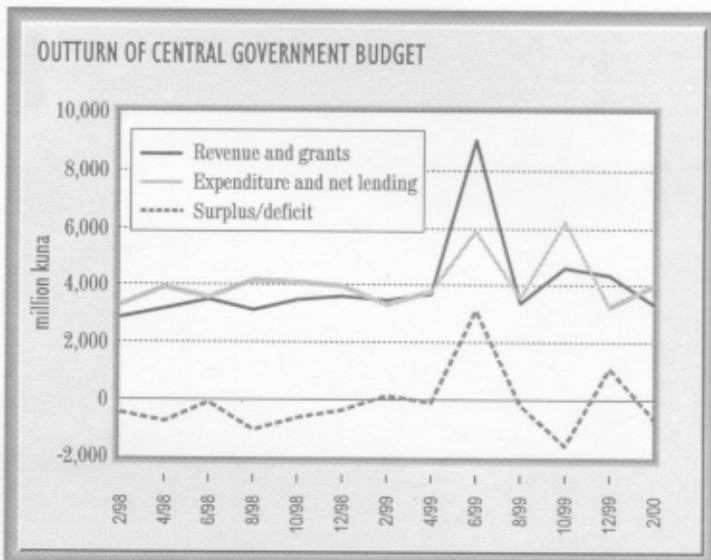
erage interest rate on foreign currency deposits was significant because the rate fell below 4%. Banks decreased their lending interest rates, and were forced to decrease expenses on the liability side. The interest rate spread decreased due to larger decreases in lending rates.

GOVERNMENT BUDGET

Following a budget surplus in January, budgetary expenditures exceeded budgetary revenues by HRK 672m in February, decreasing the aggregate surplus in the first two months of 2000 to HRK 439m. Domestic sources, short-term borrowing from monetary authorities and domestic deposit banks, were used to finance the February deficit.

Revenues amounted to HRK 3,345m in February, which was almost HRK 500m or 17% more than in the same month last year. This was to a great extent the result of capital revenues, which were HRK 260m larger in February 2000 than in the same month last year. As regards tax revenues, excise revenues increased the most, 35%, and income tax revenues and profit tax revenues increased by 20% and 17% respectively. It should be pointed out that only value-added tax revenues decreased compared to the same period last year. Expressed in nominal terms, the fall was not significant and amounted to 2%.

Expenditures were HRK 4,017m in February, and HRK 700m or 21% larger than in the same month last year. This was the result of a significant increase in current revenues and in the lending minus repayments item. Current expenditures exceeded last year's by 20% due to a large increase in expenditures for wages, subsidies and other current transfers. In February, capital expenditures amounted to only HRK 341m or 60% of funds used in the same month last year.



FINANCING OF CENTRAL BUDGET DEFICIT

million kuna	Jan.-Feb. 2000	Q1/2000 Plan
TOTAL FINANCING	-439	988
DOMESTIC FINANCING	-103	-849
From other general government	-27	0
From monetary authorities	262	0
From deposit money banks	-338	-751
Other domestic financing	0	-98
FOREIGN FINANCING	-336	1,837
From international develop. institutions	-14	197
From foreign governments	-305	-325
Other foreign financing	-18	1,964

Table A1: Monetary and Credit Aggregates

End of period, million kuna and %

Year	Month	Reserve money	Money M1	Money M1a	Broadest money M4	Net domestic assets	Domestic credit	Monthly rates of growth					
								Reserve money	Money M1	Money M1a	Broadest money M4	Net domestic assets	Domestic credit
1993	December	2 248,9	3 134,4	3 759,2	10 061,1	12 005,7	20 287,9	-	-	-	-	-	-
1994	December	4 714,2	6 642,6	6 996,7	17 679,9	16 540,1	27 661,5	11,73	2,20	3,83	2,26	11,84	3,45
1995	December	6 744,1	8 234,9	8 503,2	24 623,0	21 576,3	32 819,5	2,97	0,89	1,54	3,41	1,00	1,88
1996	December	8 770,4	11 368,9	11 494,9	36 701,1	24 960,4	33 831,2	11,35	7,83	7,67	4,88	- 5,41	- 11,61
1997	December	10 346,1	13 731,4	13 848,8	50 742,0	33 829,0	48 863,4	7,86	3,93	3,85	2,16	4,98	4,96
1998	September	10 373,8	13 852,3	14 124,0	56 965,8	41 705,8	57 804,0	- 2,24	- 5,87	- 4,55	- 0,53	3,40	2,00
	October	9 616,5	12 866,4	12 938,1	56 254,9	43 077,2	58 615,7	- 7,30	- 7,12	- 8,40	- 1,25	3,29	1,40
	November	9 282,5	12 655,2	12 773,6	55 935,6	43 020,0	59 640,6	- 3,47	- 1,64	- 1,27	- 0,57	- 0,13	1,75
	December	9 954,2	13 531,4	13 615,2	57 340,3	44 626,8	59 792,0	7,24	6,92	6,59	2,51	3,73	0,25
1999	January	9 547,8	12 647,0	12 745,6	57 160,5	45 789,8	60 417,1	- 4,08	- 6,54	- 6,39	- 0,31	2,61	1,05
	February	9 308,3	12 022,8	12 082,1	57 840,7	47 035,2	59 475,3	- 2,51	- 4,94	- 5,21	1,19	2,72	- 1,56
	March	8 966,1	11 982,4	12 036,7	56 635,4	46 018,9	60 061,2	- 3,68	- 0,34	- 0,38	- 2,08	- 2,16	0,99
	April	9 014,3	12 034,5	12 111,4	55 576,4	46 039,2	60 166,5	0,54	0,43	0,62	- 1,87	0,04	0,18
	May	9 295,1	12 897,2	12 940,7	52 540,2	41 588,3	55 461,7	3,11	7,17	6,85	- 5,46	- 9,67	- 7,82
	June	9 493,9	13 269,5	13 348,2	53 355,2	41 309,2	54 971,4	2,14	2,89	3,15	1,55	- 0,67	- 0,88
	July	10 242,5	14 051,1	14 226,7	54 627,8	41 599,0	58 281,0	7,89	5,89	6,58	2,39	0,70	6,02
	August	10 255,6	14 314,3	14 448,3	55 543,7	41 244,0	57 963,5	0,13	1,87	1,56	1,68	- 0,85	- 0,54
	September	9 906,7	13 559,5	13 656,3	55 337,8	40 976,1	58 078,6	- 3,40	- 5,27	- 5,48	- 0,37	- 0,65	0,20
	October	10 278,2	13 809,0	13 952,5	55 838,1	39 897,9	58 411,6	3,75	1,84	2,17	0,90	- 2,63	0,57
	November	9 863,1	13 140,9	13 239,8	55 434,3	39 865,7	58 559,0	- 4,04	- 4,84	- 5,11	- 0,72	- 0,08	0,25
	December ¹⁾	10 310,0	13 858,9	13 965,7	56 698,6	40 003,8	55 875,1	4,53	5,46	5,48	2,28	0,35	- 4,58
2000	January	9 529,9	12 222,0	12 379,1	56 090,4	38 509,0	55 931,0	- 7,57	- 11,81	- 11,36	- 1,07	- 3,74	0,10
	February	9 380,9	12 534,8	12 630,2	57 334,2	39 688,9	56 197,0	- 1,56	2,56	2,03	2,22	3,06	0,48

¹⁾ Domestic credit decreased by a one-off 2,759.4 million kuna.

Table B1: Monetary Survey

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec. ^{1)*}	Jan.	Feb.
ASSETS												
1. Foreign assets (net)	-1 944,6	1 139,8	3 046,7	11 740,7	16 913,0	12 713,5	14 361,7	15 940,2	15 568,7	16 694,8	17 581,4	17 645,3
2. Domestic credit	39 339,1	43 280,5	47 976,6	48 464,9	56 194,9	66 923,1	66 623,1	65 841,2	66 337,2	65 937,9	65 169,9	66 324,6
2.1. Claims on central government and funds (net)	19 051,2	15 619,0	15 157,1	14 633,7	7 331,4	7 131,1	8 544,5	7 429,6	7 778,2	10 062,8	9 239,0	10 127,6
2.2. Claims on other domestic sectors	20 262,0	27 599,5	32 718,6	33 691,0	48 616,6	59 597,7	57 886,9	58 214,1	58 362,7	55 675,7	55 729,2	55 974,7
2.3. Claims on other banking institutions	10,2	-	-	-	-	0,4	47,1	47,3	46,0	45,4	47,8	64,5
2.4. Claims on other financial institutions	15,7	62,1	100,8	140,2	246,8	193,9	144,6	150,2	150,3	154,0	154,0	157,8
Total (1+2)	37 394,5	44 420,3	51 023,3	60 205,6	73 107,8	79 636,5	80 984,8	81 781,4	81 905,8	82 632,6	82 751,3	83 970,0
LIABILITIES												
1. Money	3 134,4	6 642,6	8 234,9	11 368,9	13 731,4	13 531,4	13 559,5	13 809,0	13 140,9	13 858,9	12 222,0	12 534,8
2. Savings and time deposits	1 466,1	2 045,6	2 158,0	3 386,6	5 598,9	5 683,8	5 253,3	5 344,2	5 321,1	5 397,5	5 197,7	5 177,4
3. Foreign currency deposits	5 412,3	8 783,3	14 099,4	21 817,5	31 278,1	37 970,9	36 014,3	36 189,6	36 482,1	36 966,0	38 176,6	39 132,7
4. Bonds and money market instruments	48,3	208,5	130,7	128,1	133,6	154,1	510,7	495,3	490,2	476,1	494,2	489,3
5. Restricted and blocked deposits	14 262,9	12 128,6	10 717,4	8 305,4	5 953,4	4 315,2	3 886,4	3 863,8	3 806,4	3 814,7	3 536,2	3 416,3
o/w: Households' blocked f/c deposits	13 857,4	11 470,6	9 812,5	7 170,6	4 573,8	3 419,1	2 798,7	2 759,5	2 764,1	2 742,7	2 547,6	2 500,7
6. Other items (net)	13 070,5	14 611,8	15 682,8	15 199,2	16 412,5	17 981,1	21 760,6	22 079,5	22 665,1	22 119,3	23 124,7	23 219,5
Total (1+2+3+4+5+6)	37 394,5	44 420,3	51 023,3	60 205,6	73 107,8	79 636,5	80 984,8	81 781,4	81 905,8	82 632,6	82 751,3	83 970,0

¹⁾ The privatisation of Privredna banka Zagreb brought about a one-off decrease in its balance sheet of 2,759.4 million kuna. Loans in f/c to public enterprises diminished on the assets side and at the same time obligations to public enterprises diminished on the liabilities side. Loans in f/c to public enterprises are listed under assets item "2.2. Claims on other domestic sectors". Obligations to the Republic of Croatia arising from foreign credits diminished on the liabilities side. Loans in f/c to public enterprises are listed under assets item "2.1 Claims on central government and funds (net)".

Table B2: Number of Reporting Deposit Money Banks and Savings Banks and Their Classification by Size

Year	Month	Total number of reporting DMBs	Reporting DMBs graded according to their total assets						Total number of reporting savings banks	Savings banks graded according to their total assets		
			Less than 100 million kuna	100 million kuna to less than 500 million kuna	500 million kuna to less than 1 billion kuna	1 billion kuna to less than 2 billion kuna	2 billion kuna to less than 10 billion kuna	10 billion kuna and over		Less than 10 million kuna	10 million kuna to less than 100 million kuna	10 million kuna and over
1	2	3	4	5	6	7	8	9	10	11	12	13
1993	December	43	16	12	7	4	2	2	0	0	0	0
1994	December	50	13	21	6	6	2	2	33	22	9	2
1995	December	53	15	20	7	7	2	2	21	7	13	1
1996	December	57	10	26	6	9	4	2	22	10	11	1
1997	December	60	4	28	9	8	9	2	33	12	18	3
1998	September	60	4	25	9	12	8	2	33	8	21	4
	October	60	4	25	8	12	9	2	33	6	23	4
	November	60	4	25	8	11	10	2	33	6	23	4
	December	60	3	26	8	11	10	2	33	4	25	4
1999	January	60	4	24	9	12	9	2	33	4	25	4
	February	60	4	24	9	11	10	2	33	4	25	4
	March	60	4	24	9	12	9	2	33	5	24	4
	April	59	4	23	9	12	9	2	33	5	24	4
	May	54	4	22	8	11	7	2	33	6	23	4
	June	54	4	22	9	9	8	2	31	5	22	4
	July	54	4	24	7	8	9	2	31	7	20	4
	August	54	4	22	9	8	9	2	31	5	22	4
	September	54	3	25	7	8	9	2	31	4	23	4
	October	54	3	25	7	8	9	2	31	3	24	4
	November	54	3	25	7	7	10	2	31	3	24	4
	December	53	4	23	7	7	10	2	30	5	21	4
2000	January	53	4	23	7	7	10	2	30	5	21	4
	February	53	4	21	9	7	10	2	30	5	21	4

Table C1: Monetary Authorities Accounts (Assets)

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
ASSETS												
1. Foreign assets	4 043,6	7 908,4	10 075,2	12 818,9	16 005,6	17 592,5	20 414,5	21 899,2	21 392,3	23 135,7	22 364,7	22 416,0
1.1. Gold	-	-	-	-	-	-	-	-	-	-	-	-
1.2. Holdings of SDRs	24,4	25,4	743,4	695,5	927,0	1 444,4	1 521,6	1 392,3	1 431,6	1 449,2	1 464,1	1 468,4
1.3. Reserve position in the IMF	0,1	0,1	0,1	0,3	0,7	1,0	1,6	1,6	1,6	1,6	1,7	1,7
1.4. Currency and demand deposits with foreign banks	615,7	89,2	395,8	165,9	510,6	342,0	722,5	729,5	1 104,9	1 109,6	1 121,2	808,2
1.5. Time deposits with foreign banks	3 403,5	7 793,6	8 381,3	11 009,8	12 169,5	11 696,6	15 540,9	16 816,9	15 680,0	17 702,4	16 820,4	16 633,9
1.6. Securities in f/c	-	-	554,6	947,3	2 396,5	4 107,2	2 626,6	2 957,5	3 172,8	2 871,6	2 956,0	3 502,5
1.7. Nonconvertible foreign exchange	0,0	0,0	0,0	0,0	1,4	1,4	1,3	1,3	1,3	1,3	1,3	1,3
2. Claims on central government and funds	517,2	250,6	390,1	218,8	-	-	1 378,0	1 078,0	1 081,9	24,1	24,1	470,7
2.1. Claims in Kuna	383,6	180,1	353,1	206,4	-	-	1 378,0	1 078,0	1 081,9	24,1	24,1	470,7
Bridging loans	-	-	-	-	-	-	1 370,0	1 070,0	1 070,0	0,0	0,0	442,1
Loans under separate decrees	376,7	180,1	353,1	206,4	-	-	-	-	-	-	-	-
Overdue claims	7,0	-	0,1	-	-	-	8,0	8,0	11,9	24,1	24,1	28,6
2.2. Claims in f/c	133,6	70,5	37,0	12,4	-	-	-	-	-	-	-	-
3. Claims on other domestic sectors	0,3	0,7	0,9	1,1	24,4	1,0	291,6	286,5	281,6	276,1	272,1	268,1
4. Claims on DMBs	191,6	223,8	220,2	213,9	33,5	1 053,8	1 609,5	1 126,5	1 336,2	1 139,4	1 613,0	915,6
4.1. Credits to DMBs	186,9	222,6	129,7	212,3	31,0	1 044,4	1 597,4	1 113,2	1 322,5	1 126,0	1 599,6	901,8
Refinancing of DMBs	150,4	-	-	-	-	-	-	-	-	-	-	-
Short-term credits against securities portfolio	-	-	25,8	-	-	-	-	-	-	-	-	-
Lombard credits	5,5	24,0	96,6	211,3	30,0	252,3	165,8	68,0	327,1	176,7	20,2	275,0
Short-term liquidity credits	-	-	-	-	-	-	1 081,0	1 026,0	975,0	929,0	889,5	606,5
Other credits	31,0	1,3	7,3	1,0	1,0	333,0	23,0	19,2	20,4	20,4	20,4	20,3
NBC bills under repurchase agreement	-	197,3	-	-	-	459,2	327,6	-	-	-	669,5	0,0
4.2. CNB deposits with DMBs	0,5	1,2	1,3	1,4	2,5	9,3	12,1	12,4	12,9	13,4	13,4	13,7
4.3. Overdue claims	4,2	-	89,2	0,1	0,0	0,0	0,0	0,9	0,9	0,0	0,0	0,0
5. Claims on other banking institutions	-	-	-	-	-	-	-	-	-	-	-	-
Total (1+2+3+4+5)	4 752,7	8 383,5	10 686,4	13 252,6	16 063,5	18 647,3	23 693,6	24 390,2	24 092,1	24 575,3	24 273,9	24 070,5

Table C1: Monetary Authorities Accounts (Liabilities)

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
LIABILITIES												
1. Reserve money	2 248,9	4 714,2	6 744,1	8 770,4	10 346,1	9 954,2	9 906,7	10 278,2	9 863,1	10 310,0	9 529,9	9 380,9
1.1. Currency outside banks	1 367,5	2 657,3	3 362,1	4 361,3	5 307,5	5 718,8	5 533,5	5 825,9	5 453,8	5 958,9	5 027,6	5 148,9
1.2. DMBs' cash in vaults	51,7	134,7	134,5	152,2	216,9	251,4	260,3	266,8	259,1	382,1	277,3	259,7
1.3. DMBs' deposits	821,5	1 906,6	3 244,7	4 256,7	4 821,6	3 980,2	4 110,5	4 181,9	4 143,8	3 960,4	4 220,6	3 966,3
Settlement accounts	54,9	121,4	197,1	913,5	866,6	467,5	385,5	421,4	344,7	247,9	556,8	399,7
Statutory reserves	766,6	1 785,2	2 231,5	3 343,2	3 955,0	3 512,7	3 725,0	3 760,5	3 799,1	3 712,5	3 663,8	3 566,6
CNB bills on obligatory basis	-	-	816,0	-	-	-	-	-	-	-	-	-
1.4. Deposits of other banking institutions	-	-	-	-	-	2,4	1,8	2,8	5,6	8,5	4,4	6,0
1.5. Deposits of other domestic sectors	8,2	15,6	2,8	0,1	0,1	1,3	0,6	0,8	0,7	-	-	0,1
2. Restricted and blocked deposits	1,4	40,3	212,2	243,2	101,1	1 787,6	4 837,1	4 931,0	4 984,3	5 016,8	5 145,7	5 182,4
2.1. Statutory reserve in f/c	-	-	-	-	-	1 668,4	4 477,9	4 560,0	4 610,8	4 636,2	4 820,0	4 905,3
2.2. Restricted deposits	1,4	40,3	54,1	78,7	101,1	119,1	359,1	371,0	373,5	380,6	325,7	277,1
2.3. Escrow deposits	-	-	158,1	164,4	-	-	-	-	-	-	-	0,0
3. Foreign liabilities	133,9	716,2	1 175,2	1 160,4	1 471,4	1 465,4	1 573,3	1 444,0	1 568,5	1 671,2	1 525,8	1 623,4
3.1. Use of IMF credit	133,6	715,4	1 174,0	1 158,5	1 468,4	1 461,3	1 566,9	1 437,5	1 485,1	1 501,7	1 518,9	1 531,3
3.2. Liabilities to international organizations	0,3	0,8	1,2	1,8	3,0	4,1	6,4	6,5	6,7	6,8	6,9	8,8
3.3. Liabilities to foreign banks	-	-	-	-	-	-	-	-	76,7	162,7	-	83,3
4. Central government and funds deposits	0,0	793,8	395,5	557,6	1 032,7	434,8	467,6	661,9	547,1	397,2	491,3	677,0
4.1. Demand deposits	0,0	793,8	395,5	424,6	805,7	390,2	467,6	637,1	547,1	394,2	453,2	668,1
Central government demand deposits	-	725,5	338,6	342,0	625,7	291,0	394,6	563,8	516,1	388,0	442,4	650,8
Central government funds demand deposits	0,0	68,3	56,9	82,6	180,1	99,3	73,1	73,3	31,0	6,2	10,8	17,3
4.2. Central government f/c deposits	-	-	-	-	-	-	0,0	0,0	0,0	0,0	0,0	0,0
4.3. CNB bills	-	-	-	133,0	79,4	44,6	-	24,7	-	2,9	38,1	8,9
5. CNB bills	21,2	375,1	168,3	665,7	722,0	2 242,9	2 720,2	3 106,7	2 917,4	2 887,2	2 760,9	2 585,5
5.1. CNB bills in Kuna	21,2	375,1	168,3	665,7	722,0	830,7	955,5	1 571,7	1 453,1	1 252,5	1 332,4	1 328,4
5.2. CNB bills in f/c	-	-	-	-	-	1 412,2	1 764,7	1 535,1	1 464,3	1 634,7	1 428,5	1 257,2
6. Capital accounts	2 366,0	2 065,9	2 019,3	1 900,1	2 361,8	2 898,2	4 148,4	4 206,4	4 424,6	4 535,5	4 720,8	4 836,1
7. Other items (net)	- 18,7	- 322,1	- 28,2	- 44,7	28,5	- 135,8	40,3	- 238,0	- 212,9	- 242,4	99,6	- 215,0
Total (1+2+3+4+5+6+7)	4 752,7	8 383,5	10 686,4	13 252,6	16 063,5	18 647,3	23 693,6	24 390,2	24 092,1	24 575,3	24 273,9	24 070,5

Table D1: Deposit Money Banks' Accounts

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec. ¹⁾	Jan.	Feb.
ASSETS												
1. Reserves	860,9	2 039,7	3 350,3	4 409,6	5 045,6	5 908,1	8 856,4	8 998,7	9 031,4	8 987,9	9 310,2	9 140,8
1.1. In kuna	860,9	2 039,7	3 350,3	4 409,6	5 045,6	4 239,7	4 378,5	4 438,7	4 420,6	4 352,6	4 490,2	4 235,4
1.2. In f/c	-	-	-	-	-	1 668,4	4 477,9	4 560,0	4 610,8	4 635,3	4 820,0	4 905,3
2. Foreign assets	6 212,1	7 082,5	9 296,6	12 549,6	16 185,8	12 763,1	12 113,8	12 135,4	12 739,9	12 400,1	13 655,9	13 610,3
3. Claims on central government and funds	19 971,9	17 837,3	17 188,1	16 693,4	15 238,8	14 864,2	15 876,3	15 372,1	15 797,6	16 264,4	16 389,8	16 159,4
3.1. Bonds arising from blocked f/c deposits	14 836,8	11 437,6	10 078,3	8 291,1	6 714,4	5 802,3	5 515,6	5 418,3	5 438,8	5 419,9	5 248,0	4 923,3
3.2. Big bonds	3 635,5	4 971,6	5 060,9	2 438,5	2 291,9	2 103,1	1 702,7	1 652,6	1 670,2	1 680,0	1 694,2	1 696,2
3.3. Other claims	1 499,6	1 428,1	2 048,9	5 963,8	6 232,5	6 958,8	8 658,0	8 301,2	8 688,6	9 164,5	9 447,6	9 539,9
4. Claims on other domestic sectors	20 261,7	27 598,7	32 717,7	33 689,9	48 592,2	59 596,7	57 595,3	57 927,6	58 081,0	55 399,7	55 457,1	55 706,5
4.1. Claims on local government and funds	11,4	112,9	147,1	145,4	308,8	654,0	869,4	844,2	859,5	905,6	943,8	959,6
4.2. Claims on enterprises	18 348,2	23 982,8	27 827,4	26 929,3	35 487,2	41 225,5	37 829,1	37 979,5	38 066,2	35 244,3	35 163,7	35 367,3
4.3. Claims on households	1 902,1	3 503,0	4 743,2	6 615,2	12 796,2	17 717,2	18 896,9	19 103,9	19 155,3	19 249,8	19 349,6	19 379,6
5. Claims on other banking institutions	10,2	-	-	-	-	0,4	47,1	47,3	46,0	45,4	47,8	64,5
6. Claims on other financial institutions	15,7	62,1	100,8	140,2	246,8	193,9	144,6	150,2	150,3	154,0	154,0	157,8
Total (1+2+3+4+5+6)	47 332,4	54 620,3	62 653,6	67 482,7	85 309,3	93 326,4	94 633,6	94 631,3	95 846,3	93 251,5	95 014,7	94 839,3
LIABILITIES												
1. Demand deposits	1 758,7	3 969,7	4 870,0	7 007,5	8 423,8	7 808,9	8 023,5	7 979,5	7 680,7	7 891,5	7 190,0	7 380,0
2. Savings and time deposits	1 466,1	2 045,6	2 158,0	3 386,6	5 598,9	5 683,8	5 253,3	5 344,2	5 321,1	5 397,5	5 197,7	5 177,4
3. Foreign currency deposits	5 412,3	8 783,3	14 099,4	21 817,5	31 278,1	37 970,9	36 014,3	36 189,6	36 482,1	36 966,0	38 176,6	39 132,7
4. Bonds and money market instruments	48,3	208,5	130,7	128,1	133,6	154,1	510,7	495,3	490,2	476,1	494,2	489,3
5. Foreign liabilities	12 066,4	13 134,8	15 150,0	12 467,4	13 807,1	16 176,8	16 593,3	16 650,4	16 995,1	17 169,9	16 913,4	16 757,5
6. Central government and funds' deposits	1 437,8	1 675,0	2 025,6	1 720,9	6 874,7	7 298,3	8 242,2	8 358,7	8 554,3	5 828,6	6 683,7	5 825,5
7. Credit from central bank	275,2	224,6	182,6	267,8	33,7	1 049,2	1 596,7	1 112,5	1 321,8	1 125,3	1 441,3	1 151,7
8. Restricted and blocked deposits	14 261,5	12 087,7	10 662,4	8 223,6	5 852,3	4 196,0	3 527,3	3 492,8	3 433,0	3 434,2	3 210,6	3 139,2
o/w: Households' blocked f/c deposits	13 857,4	11 470,6	9 812,5	7 170,6	4 573,8	3 419,1	2 798,7	2 759,5	2 764,1	2 742,7	2 547,6	2 500,7
9. Capital accounts	11 203,3	13 847,5	15 392,3	15 440,8	17 027,0	19 785,6	21 071,3	21 312,4	21 877,3	21 975,4	22 102,5	22 246,6
10. Other items (net)	- 597,1	-1 356,4	-2 017,4	-2 977,4	-3 719,9	-6 797,2	-6 199,0	-6 304,0	-6 309,3	-7 013,1	-6 395,2	-6 460,4
Total (1+2+3+4+5+6+7+8+9+10)	47 332,4	54 620,3	62 653,6	67 482,7	85 309,3	93 326,4	94 633,6	94 631,3	95 846,3	93 251,5	95 014,7	94 839,3

¹⁾ The privatisation of Privredna banka Zagreb brought about a one-off decrease in its balance sheet amount of 2,759.4 million kuna. Loans in f/c to public enterprises diminished on the assets side and at the same time obligations to the Republic of Croatia arising from loans in f/c diminished on the liabilities side. Loans in f/c to public enterprises are listed under assets item "4.2 Claims on enterprises". Obligations to the Republic of Croatia arising from loans in f/c are listed under liabilities item "6. Central government and funds' deposits".

Table D2: Deposit Money Banks' Foreign Assets

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Foreign assets in f/c	6 191,7	7 047,0	9 279,3	12 525,5	16 167,9	12 743,4	12 056,0	12 087,6	12 676,1	12 352,8	13 612,9	13 571,1
1.1. Claims on foreign banks	5 578,7	5 780,0	8 181,5	11 397,8	15 425,6	11 980,5	11 411,9	11 329,6	11 878,4	11 598,5	12 797,3	12 797,1
Foreign currencies	437,0	468,5	592,0	663,6	850,4	586,9	779,2	616,7	673,9	886,7	752,5	729,6
Demand deposits	2 543,3	2 640,1	3 466,1	5 915,6	6 938,5	6 228,6	1 033,4	978,1	1 010,4	1 498,5	955,0	1 059,2
Time and notice deposits	1 544,7	2 301,3	3 803,8	4 482,7	7 010,9	4 637,1	8 935,6	9 077,4	9 522,1	8 509,4	10 427,6	10 342,7
Securities	51,4	60,3	76,1	72,7	88,6	51,1	-	-	-	-	-	-
Loans and advances	913,8	217,4	156,9	179,7	408,7	343,4	564,3	563,6	578,1	569,8	576,2	579,6
Shares and participations	88,5	92,4	86,5	83,6	128,4	133,5	99,4	93,8	94,0	134,1	86,0	86,1
1.2. Claims on foreign nonbanks	612,9	1 267,0	1 097,8	1 127,7	742,4	762,9	644,1	758,0	797,7	754,3	815,7	774,1
Claims on foreign governments	-	-	-	-	-	-	232,9	344,2	375,2	399,9	466,6	430,8
Claims on other nonresidents	609,5	973,9	804,9	846,2	580,4	583,9	407,2	409,8	418,5	350,4	345,0	339,2
Securities	531,2	514,4	536,2	492,5	17,7	3,7	4,3	4,3	4,5	4,5	4,6	4,7
Loans and advances	78,4	459,5	268,7	353,7	562,7	580,2	402,9	405,5	414,0	345,9	340,3	334,5
Shares and participations	3,4	293,0	292,9	281,4	162,0	179,0	4,0	4,0	4,0	4,0	4,1	4,1
2. Foreign assets in kuna	20,4	35,6	17,4	24,2	17,9	19,7	57,8	47,7	63,8	47,3	42,9	39,1
2.1. Claims on foreign banks	0,8	2,9	0,6	5,7	3,6	3,1	30,6	31,0	47,0	16,6	15,1	9,7
2.2. Claims on foreign nonbanks	19,6	32,7	16,7	18,5	14,3	16,6	27,1	16,7	16,8	30,6	27,9	29,4
o/w: Loans and advances	19,6	32,7	16,7	18,5	14,3	16,6	25,2	14,8	14,9	29,6	26,8	28,4
Total (1+2)	6 212,1	7 082,5	9 296,6	12 549,6	16 185,8	12 763,1	12 113,8	12 135,3	12 739,9	12 400,1	13 655,9	13 610,3

Table D3: Deposit Money Banks' Claims on Central Government and Funds

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Bonds (c'part to blocked f/c savings deposits)	14 836,8	11 437,6	10 078,3	8 291,1	6 714,4	5 802,3	5 515,6	5 418,3	5 438,8	5 419,9	5 248,0	4 923,3
2. Big bonds	3 635,5	4 971,6	5 060,9	2 438,5	2 291,9	2 103,1	1 702,7	1 652,6	1 670,2	1 680,0	1 694,2	1 696,2
3. Other claims	1 499,6	1 428,1	2 048,9	5 963,8	6 232,5	6 958,8	8 658,0	8 301,2	8 688,6	9 164,5	9 447,6	9 539,9
3.1. In kuna	532,4	176,3	182,6	4 121,2	4 261,8	5 066,1	7 166,6	6 885,6	7 433,0	8 205,8	8 405,3	8 445,2
3.1.1. Claims on central government	407,4	147,4	167,8	4 100,2	4 191,8	4 614,1	6 644,6	6 275,0	6 818,2	7 473,1	7 664,3	7 728,8
Securities	133,1	144,0	147,1	4 071,6	4 171,7	4 426,9	6 439,9	6 034,1	6 581,2	6 539,1	6 691,9	6 587,2
Loans and advances	274,2	3,3	20,6	28,6	20,1	187,2	204,6	240,9	237,0	934,0	972,4	1 141,6
3.1.2. Claims on central government funds	125,0	28,9	14,9	21,0	70,0	452,0	522,0	610,5	614,8	732,7	741,0	716,5
Securities	-	-	-	21,0	-	-	41,5	32,7	17,0	-	-	1,6
Loans and advances	125,0	28,9	14,9	0,0	70,0	452,0	480,5	577,9	597,8	732,7	741,0	714,8
3.2. In f/c	967,2	1 251,9	1 866,3	1 842,6	1 970,7	1 892,7	1 491,4	1 415,6	1 255,6	958,8	1 042,3	1 094,7
3.2.1. Claims on central government	769,3	1 016,6	1 771,2	1 828,5	1 966,7	1 879,5	1 453,9	1 378,4	1 218,3	921,4	1 004,7	1 056,9
Bonds	55,1	271,3	704,7	1 396,9	1 172,5	1 182,2	779,6	703,1	527,5	518,1	596,0	654,4
Loans and advances	714,2	745,3	1 066,5	431,7	794,2	697,3	674,3	675,4	690,8	403,3	408,7	402,6
3.2.2. Claims on central government funds	197,9	235,2	95,1	14,1	4,0	13,2	37,5	37,2	37,3	37,4	37,6	37,7
Securities	-	-	-	11,8	2,8	0,2	27,8	27,4	27,5	27,6	27,8	27,8
Loans and advances	197,9	235,2	95,1	2,3	1,3	13,0	9,8	9,8	9,8	9,8	9,9	9,9
Total (1+2+3)	19 971,9	17 837,3	17 188,1	16 693,4	15 238,8	14 864,2	15 876,3	15 372,1	15 797,6	16 264,4	16 389,8	16 159,4

Table D4: Deposit Money Banks' Claims on Other Domestic Sectors

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec. ¹⁾	Jan.	Feb.
1. Claims in Kuna	10 122,6	17 504,7	21 668,8	25 602,5	40 149,5	50 509,7	48 119,0	48 331,9	48 250,2	48 336,4	48 370,3	48 551,3
1.1. Money market instruments	1 139,7	157,1	76,8	42,1	81,5	101,8	176,0	139,2	117,7	365,7	371,6	345,9
1.2. Bonds	16,2	8,0	8,0	2,1	1,7	0,7	-	-	0,7	0,0	0,0	0,0
1.3. Loans and advances	6 488,2	12 073,6	16 330,0	21 759,1	35 971,2	45 956,0	43 949,8	44 282,1	44 234,3	44 505,1	44 926,1	45 063,9
1.4. Shares and participations	2 478,5	5 266,0	5 254,1	3 799,2	4 095,2	4 451,3	3 993,2	3 910,6	3 897,5	3 465,5	3 072,5	3 141,6
2. Claims in f/c	10 139,2	10 094,0	11 048,9	8 087,4	8 442,7	9 087,0	9 476,3	9 595,7	9 830,9	7 063,3	7 086,8	7 155,2
2.1. Securities	0,5	3,6	3,6	2,9	0,6	0,6	0,2	72,0	73,3	74,9	76,5	77,8
2.2. Loans and advances	10 138,7	10 090,4	11 045,3	8 084,5	8 442,1	9 086,3	9 476,1	9 523,7	9 757,6	6 988,5	7 010,3	7 077,4
Total (1+2)	20 261,7	27 598,7	32 717,7	33 689,9	48 592,2	59 596,7	57 595,3	57 927,6	58 081,0	55 399,7	55 457,1	55 706,5

¹⁾ Loans in f7c decreased by a one-off 2,759.4 million kuna.

Table D5: Distribution of Deposit Money Banks' Loans by Domestic Institutional Sectors

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec. ¹⁾	Jan.	Feb.
LOANS IN KUNA												
1. Loans to central government and funds	135,7	31,2	35,1	11,5	74,6	633,2	685,2	818,8	834,8	1 666,6	1 713,4	1 856,4
1.1. Loans to central government	10,8	2,5	20,2	11,5	4,6	181,9	204,6	240,9	237,0	934,0	972,4	1 141,6
1.2. Loans to central government funds	124,9	28,7	14,9	0,0	70,0	451,3	480,5	577,9	597,8	732,7	741,0	714,8
2. Loans to local governments and funds	11,4	93,5	122,5	125,1	293,2	623,5	743,7	721,5	737,7	785,7	822,5	833,6
3. Loans to enterprises	4 575,6	8 480,2	11 474,5	15 029,5	22 925,8	27 660,0	24 372,8	24 522,3	24 405,9	24 533,4	24 819,8	24 915,4
4. Loans to households	1 901,2	3 499,9	4 733,0	6 604,5	12 752,2	17 672,5	18 833,4	19 038,3	19 090,6	19 186,1	19 283,7	19 314,9
5. Loans to other banking institutions	10,0	-	-	-	-	0,4	34,7	33,8	31,9	31,3	33,0	30,8
6. Loans to other financial institutions	4,1	35,1	61,3	89,0	166,6	114,2	120,2	125,8	124,4	138,6	138,5	141,6
A. Total (1+2+3+4+5+6)	6 638,0	12 140,0	16 426,4	21 859,7	36 212,4	46 703,7	44 789,8	45 260,5	45 225,5	46 341,6	46 810,9	47 092,7
LOANS IN F/C												
1. Loans to central government and funds	796,0	765,2	773,9	190,2	679,9	637,4	684,0	685,2	700,6	413,1	418,5	412,5
1.1. Loans to central government	598,1	529,9	678,8	187,9	678,6	624,5	674,3	675,4	690,8	403,3	408,7	402,6
1.2. Loans to central government funds	197,9	235,2	95,1	2,3	1,3	13,0	9,8	9,8	9,8	9,8	9,9	9,9
2. Loans to local governments and funds	-	19,4	21,4	18,9	13,1	30,5	121,0	121,1	120,7	118,7	119,3	119,5
3. Loans to enterprises	10 137,7	10 067,9	11 013,5	8 054,3	8 382,3	9 009,8	9 291,5	9 337,0	9 572,2	6 806,1	6 825,1	6 893,2
4. Loans to households	0,9	3,1	10,4	11,3	46,8	46,0	63,5	65,6	64,7	63,7	65,9	64,7
5. Loans to other banking institutions	-	-	-	-	-	-	1,5	1,7	1,7	1,7	1,7	1,7
6. Loans to other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
B. Total (1+2+3+4+5+6)	10 934,6	10 855,5	11 819,2	8 274,7	9 122,0	9 723,8	10 161,6	10 210,5	10 459,8	7 403,2	7 430,5	7 491,6
TOTAL (A+B)	17 572,7	22 995,5	28 245,6	30 134,4	45 334,4	56 427,5	54 951,4	55 471,1	55 685,3	53 744,9	54 241,4	54 584,3

¹⁾ Loans in f/c to public enterprises decreased by a one-off 2,759.4 million kuna.

Table D6: Demand Deposits with Deposit Money Banks

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Local governments and funds	142,5	512,8	495,3	683,8	484,2	514,3	351,4	351,8	356,8	314,7	302,0	323,2
2. Enterprises	1 264,7	2 678,2	3 161,9	4 489,2	5 692,8	4 794,2	4 721,5	4 671,0	4 467,0	4 695,6	4 106,7	4 275,6
3. Households	327,9	764,1	1 168,8	1 661,3	2 235,7	2 492,2	2 749,4	2 737,5	2 652,4	2 686,5	2 585,6	2 586,8
4. Other banking institutions	2,8	-	-	-	-	-	6,0	6,2	6,0	6,9	6,0	5,4
5. Other financial institutions	42,6	47,5	79,6	208,2	203,8	190,0	197,5	215,4	201,3	190,0	191,2	192,1
6. Less: Checks of other banks and checks in collection	- 21,8	- 32,7	- 35,5	- 35,0	- 192,6	- 181,8	- 2,3	- 2,4	- 2,8	- 2,2	- 1,4	- 3,0
Total (1+2+3+4+5+6)	1 758,7	3 969,7	4 870,0	7 007,5	8 423,8	7 808,9	8 023,5	7 979,5	7 680,7	7 891,5	7 190,0	7 380,0

Table D7: Time and Savings Deposits with Deposit Money Banks

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Savings deposits	215,2	393,9	497,7	719,3	1 115,7	1 117,5	1 290,7	1 299,7	1 298,6	1 371,4	1 346,2	1 305,5
1.1. Local governments and funds	-	-	-	-	-	-	106,5	107,0	96,4	91,7	100,7	92,0
1.2. Enterprises	-	-	-	-	-	-	73,1	79,5	74,8	92,1	69,5	78,6
1.3. Households	215,2	393,9	497,7	719,3	1 115,7	1 117,5	1 085,4	1 093,7	1 108,4	1 167,3	1 155,8	1 114,5
1.4. Other banking institutions	-	-	-	-	-	-	2,9	2,9	2,9	2,6	1,6	1,6
1.5. Other financial institutions	-	-	-	-	-	-	22,8	16,6	16,1	17,8	18,7	18,9
2. Time and notice deposits	1 250,8	1 651,7	1 660,2	2 667,3	4 483,2	4 566,3	3 962,6	4 044,5	4 022,5	4 026,2	3 851,4	3 871,9
2.1. Local governments and funds	41,8	121,0	81,2	89,7	102,6	185,3	181,8	187,1	183,3	176,1	184,8	189,8
2.2. Enterprises	680,0	886,6	830,2	1 054,7	1 785,0	1 569,2	1 420,4	1 587,7	1 541,5	1 417,0	1 388,6	1 349,1
2.3. Households	408,1	437,2	547,1	1 124,3	1 962,1	1 998,7	1 520,5	1 535,7	1 541,1	1 531,7	1 509,9	1 521,8
2.4. Other banking institutions	4,6	-	-	-	-	-	18,4	18,0	17,9	33,5	28,1	32,1
2.5. Other financial institutions	116,3	206,9	201,7	398,6	633,6	813,1	821,4	716,0	738,8	867,8	740,0	779,0
Total (1+2)	1 466,1	2 045,6	2 158,0	3 386,6	5 598,9	5 683,8	5 253,3	5 344,2	5 321,1	5 397,5	5 197,7	5 177,4

Table D8: Foreign Currency Deposits with Deposit Money Banks

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Savings deposits	3 843,4	5 483,9	7 952,1	9 242,8	10 750,3	12 140,3	11 978,5	11 883,5	12 080,9	12 228,1	12 586,7	12 592,9
1.1. Local governments and funds	4,0	2,1	6,0	10,5	111,7	19,5	44,4	28,8	24,7	29,5	26,0	25,7
1.2. Enterprises	1 302,0	1 460,9	1 498,0	1 762,8	1 969,4	2 091,9	2 095,0	2 032,0	2 042,3	1 842,6	1 799,5	1 890,3
1.3. Households	2 533,7	3 991,5	6 419,8	7 419,9	8 616,2	9 976,4	9 713,9	9 737,1	9 905,3	10 256,6	10 654,2	10 593,4
1.4. Other banking institutions	-	-	-	-	-	-	10,6	6,2	7,4	6,4	8,3	9,2
1.5. Other financial institutions	3,6	29,3	28,3	49,5	52,9	52,5	114,6	79,5	101,1	93,0	98,7	74,3
2. Time deposits	1 568,9	3 299,4	6 147,3	12 574,7	20 527,8	25 830,6	24 035,8	24 306,2	24 401,3	24 737,9	25 589,9	26 539,8
2.1. Local governments and funds	-	-	-	-	-	-	12,1	18,4	16,7	15,5	15,3	15,3
2.2. Enterprises	224,6	547,2	743,7	1 160,1	1 457,2	1 579,4	1 548,2	1 576,1	1 522,4	1 442,3	1 462,8	1 514,9
2.3. Households	1 308,0	2 649,6	5 276,4	11 209,1	18 849,8	23 994,7	22 294,6	22 485,9	22 597,3	22 957,7	23 788,3	24 658,7
2.4. Other banking institutions	-	-	-	-	-	-	4,4	3,5	2,6	2,5	2,0	2,2
2.5. Other financial institutions	36,3	102,6	127,2	205,5	220,8	256,5	176,5	222,3	262,1	320,0	321,5	348,7
Total (1+2)	5 412,3	8 783,3	14 099,4	21 817,5	31 278,1	37 970,9	36 014,3	36 189,6	36 482,1	36 966,0	38 176,6	39 132,7

Table D9: Bonds and Money Market Instruments

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Money market instruments (net)	3,3	1,5	0,2	0,9	7,0	4,5	2,7	2,8	2,6	1,4	0,2	- 0,6
2. Bonds (net)	12,8	47,8	42,9	55,6	19,1	24,1	434,8	428,5	425,0	423,4	448,0	452,9
3. Other domestic borrowing	32,2	159,2	87,6	71,6	107,5	125,6	73,2	64,0	62,6	51,2	46,0	37,0
3.1. Local governments and funds	0,8	14,8	9,9	7,3	0,0	0,0	-	-	-	-	-	-
3.2. Enterprises	3,9	27,8	6,3	8,3	29,9	22,5	13,2	12,0	13,6	13,7	13,1	16,5
3.3. Other banking institutions	1,3	-	-	-	-	54,2	34,8	34,9	25,3	15,7	16,3	10,7
3.4. Other financial institutions	26,3	116,6	71,4	55,9	77,6	48,9	25,2	17,1	23,7	21,8	16,6	9,8
Total (1+2+3)	48,3	208,5	130,7	128,1	133,6	154,1	510,7	495,3	490,2	476,1	494,2	489,3

Table D10: Deposit Money Banks' Foreign Liabilities

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Foreign liabilities in f/c	11 970,5	13 101,0	15 107,7	12 380,7	13 540,1	15 878,2	16 490,7	16 526,6	16 777,3	17 026,8	16 801,0	16 650,7
1.1. Liabilities to foreign banks	10 404,0	10 828,1	11 995,8	9 365,4	8 979,3	10 557,0	11 448,4	11 426,0	11 533,7	11 525,4	11 302,3	11 125,9
Current accounts	219,8	107,8	119,0	206,3	300,9	242,3	277,6	252,8	250,3	157,1	143,3	125,5
Time and notice deposits	298,1	371,4	1 152,8	979,6	2 365,5	411,5	949,3	948,5	939,9	1 267,0	1 233,5	1 111,6
Loans and advances	9 886,1	10 348,9	10 724,0	8 179,4	6 313,0	9 903,2	10 221,4	10 224,7	10 343,5	10 101,2	9 925,4	9 888,8
1.2. Liabilities to foreign nonbanks	1 566,5	2 272,9	3 111,9	3 015,3	4 560,8	5 321,2	5 042,3	5 100,6	5 243,6	5 501,4	5 498,7	5 524,8
Savings and time deposits	450,5	609,0	1 204,2	1 496,8	2 056,8	2 892,6	2 320,6	2 373,8	2 444,6	2 545,9	2 572,6	2 580,7
Sight deposits	373,6	401,2	654,2	667,6	608,4	620,5	618,0	645,9	695,0	754,0	758,4	731,2
Time and notice deposits	76,9	207,8	549,9	829,2	1 448,4	2 272,1	1 702,7	1 728,0	1 749,6	1 791,9	1 814,1	1 849,4
Loans and advances	1 116,0	1 663,9	1 907,8	1 518,5	2 504,0	2 428,6	2 721,7	2 726,8	2 799,0	2 955,5	2 926,1	2 944,1
2. Foreign liabilities in kuna	95,9	33,9	42,3	86,7	266,9	298,6	102,6	123,7	217,8	143,1	112,4	106,8
2.1. Liabilities to foreign banks	1,0	4,8	7,5	30,9	187,1	156,3	29,4	50,1	142,2	65,0	35,4	34,7
Demand deposits	1,0	4,8	6,4	27,0	52,3	70,5	25,6	38,0	129,3	52,6	28,7	26,8
Time and notice deposits	-	-	1,1	3,9	128,4	85,8	3,2	7,9	8,7	11,7	6,0	4,3
Loans and advances	-	-	-	-	6,4	-	0,7	4,2	4,2	0,7	0,7	3,6
2.2. Liabilities to foreign nonbanks	94,9	29,1	34,8	55,8	79,9	142,3	73,1	73,6	75,5	78,1	77,0	72,0
Demand deposits	27,1	20,7	29,6	22,1	42,0	41,0	38,4	36,6	39,5	42,1	41,0	36,0
Time and notice deposits	0,2	2,2	0,1	29,4	33,1	96,1	34,6	36,9	35,9	35,9	35,9	35,9
Loans and advances	67,5	6,3	5,1	4,3	4,8	5,2	0,1	0,1	0,1	0,1	0,1	0,1
Total (1+2)	12 066,4	13 134,8	15 150,0	12 467,4	13 807,1	16 176,8	16 593,3	16 650,4	16 995,1	17 169,9	16 913,4	16 757,5

Table D11: Central Government and Funds Deposits with Deposit Money Banks

End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec. ¹⁾	Jan.	Feb.
1. In kuna	1 122,1	1 517,1	1 760,4	1 585,3	2 386,3	3 033,3	3 149,6	3 227,3	3 182,7	3 269,6	3 326,2	3 305,0
1.1. Central government deposits	494,0	183,1	179,3	131,2	82,1	130,1	255,3	270,2	262,5	330,9	351,6	332,1
Demand deposits	445,5	16,9	17,9	23,3	31,7	4,5	53,8	62,6	57,0	74,7	52,1	43,3
Savings deposits	-	-	-	-	-	-	16,1	26,7	19,6	15,9	16,7	16,9
Time and notice deposits	32,1	150,5	126,5	77,4	21,7	100,4	149,8	145,2	150,4	202,3	246,8	236,9
Loans and advances	16,3	15,7	34,9	30,5	28,7	25,2	35,6	35,6	35,6	38,1	36,1	35,1
1.2. Central government funds deposits	628,1	1 334,0	1 581,1	1 454,1	2 304,2	2 903,2	2 894,3	2 957,1	2 920,2	2 938,8	2 974,6	2 972,9
Demand deposits	187,4	352,8	253,2	102,8	85,7	83,0	45,5	84,5	48,3	40,6	109,5	58,1
Savings deposits	-	-	-	-	-	-	4,8	3,8	4,1	4,5	2,7	1,0
Time and notice deposits	43,3	130,1	200,7	38,0	19,4	33,9	75,1	77,9	78,6	57,2	53,0	57,4
Loans and advances	397,4	851,1	1 127,2	1 313,3	2 199,1	2 786,4	2 768,9	2 790,9	2 789,1	2 836,5	2 809,5	2 856,5
2. In f/c	315,8	157,9	265,2	135,7	4 488,4	4 265,0	5 092,6	5 131,4	5 371,6	2 559,0	3 357,5	2 520,5
2.1. Central government deposits	315,8	118,8	145,4	54,2	4 483,7	4 249,5	5 073,6	5 110,4	5 354,9	2 497,6	3 304,9	2 497,4
Savings deposits	315,8	118,8	134,3	48,8	160,1	83,2	89,0	79,1	148,7	59,1	887,4	36,7
Time and notice deposits	-	-	11,1	5,3	0,1	0,1	9,6	10,8	10,7	10,5	10,9	10,1
Refinanced loans and advances	-	-	-	-	4 323,5	4 166,2	4 975,1	5 020,5	5 195,5	2 428,0	2 406,5	2 450,7
2.2. Central government funds deposits	0,0	39,1	119,8	81,5	4,7	15,5	19,0	21,0	16,7	61,4	52,6	23,0
Savings deposits	0,0	39,1	21,2	58,2	4,7	8,0	17,8	14,8	10,6	55,2	46,4	18,0
Time and notice deposits	-	-	98,6	23,4	-	7,5	1,1	6,1	6,1	6,1	6,2	5,0
Total (1+2)	1 437,8	1 675,0	2 025,6	1 720,9	6 874,7	7 298,3	8 242,2	8 358,7	8 554,3	5 828,6	6 683,7	5 825,5

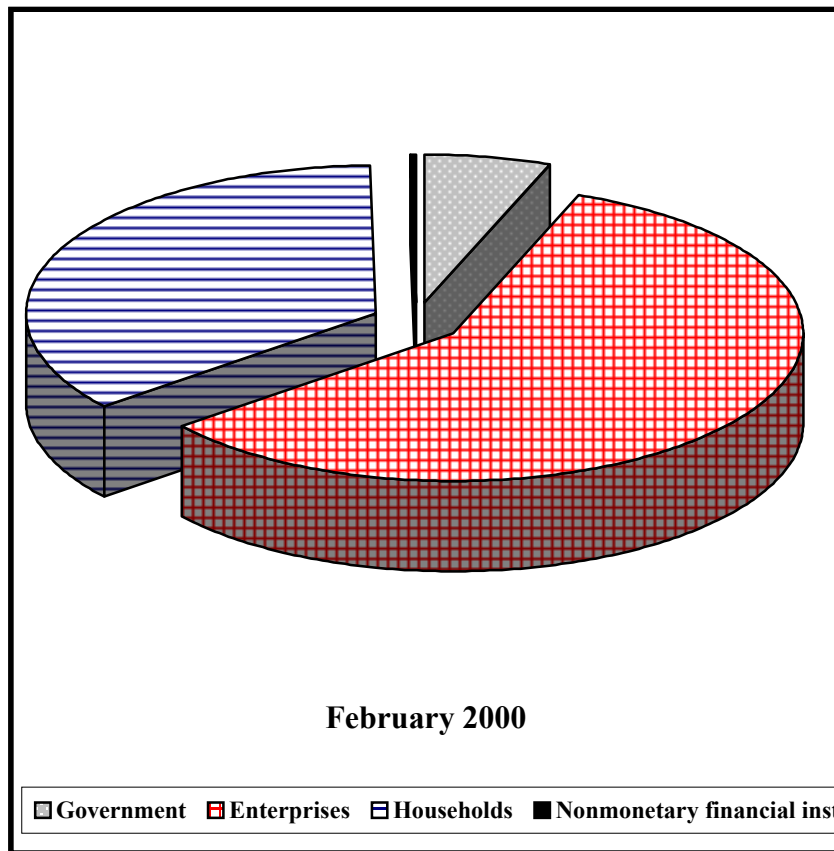
¹⁾ Refinanced loans and advances decreased by a one-off 2,759.4 million kuna.

Table D12: Restricted and Blocked Deposits with Deposit Money Banks

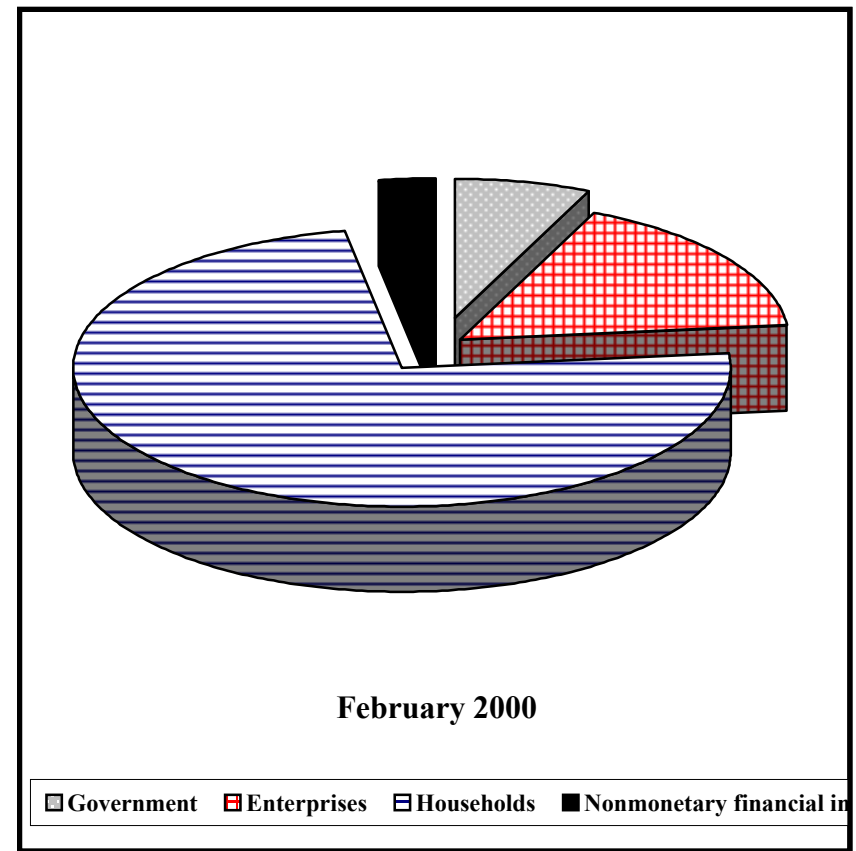
End of period, million kuna

	1993	1994	1995	1996	1997	1998	1999				2000	
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1. Restricted deposits	404,1	595,9	693,4	891,8	1 199,4	700,6	728,6	733,3	668,9	691,4	663,0	638,5
1.1. In Kuna	79,6	162,9	277,8	251,0	260,9	202,5	59,3	91,4	76,2	81,8	63,1	53,9
1.2. In f/c	324,5	433,0	415,6	640,8	938,5	498,0	669,3	641,9	592,7	609,7	599,9	584,6
2. Blocked f/c deposits	13 857,4	11 491,8	9 969,0	7 331,8	4 652,9	3 495,5	2 798,7	2 759,5	2 764,1	2 742,7	2 547,6	2 500,7
2.1. Central government	-	19,6	67,9	66,8	69,9	74,0	-	-	-	-	-	-
2.2. Enterprises	-	1,6	88,7	94,5	9,1	2,4	-	-	-	-	-	-
2.3. Households	13 857,4	11 470,6	9 812,5	7 170,6	4 573,8	3 419,1	2 798,7	2 759,5	2 764,1	2 742,7	2 547,6	2 500,7
Total (1+2)	14 261,5	12 087,7	10 662,4	8 223,6	5 852,3	4 196,0	3 527,2	3 492,8	3 433,0	3 434,2	3 210,6	3 139,2

Graph D1: Distribution of Deposit Money Banks' Credits



Graph D2: Distribution of Deposit Money Banks' Deposits



Note:

Sector "Government" include central and local government.

Sector "Nonmonetary financial institutions" include other banking institutions and other financial institutions.

Table E1: Housing Savings Banks' Accounts

End of Period, In Millions of Kuna

	1998	1999										2000	
	Dec.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.*	Feb.
ASSETS													
1. Reserves	2,4	1,5	1,1	7,7	1,8	2,7	12,7	1,8	2,8	5,6	8,6	4,4	6,0
2. Claims on central government and funds	49,7	53,5	56,1	56,8	54,9	69,4	70,4	78,5	77,2	79,5	81,4	113,2	120,0
3. Claims on other domestic sectors	-	-	0,3	0,5	5,3	-	-	-	0,0	-	5,3	5,3	2,7
o/w: Claims on households	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Claims on banks	54,2	53,0	51,8	50,8	54,2	42,9	41,8	42,3	38,3	33,1	51,0	44,6	42,5
Total (1+2+3+4)	106,3	108,1	109,3	115,8	116,1	115,0	124,9	122,6	118,3	118,2	146,3	167,6	171,2
LIABILITIES													
1. Time deposits	8,7	13,5	15,1	16,7	19,2	21,4	24,1	27,9	33,2	42,5	87,6	98,3	111,8
2. Bonds and money market instruments	0,4	0,4	-	-	-	-	-	-	-	-	- 6,0	- 6,1	- 6,1
3. Capital accounts	108,3	107,4	106,4	114,2	111,2	110,0	118,8	116,0	114,0	109,8	117,4	135,0	131,9
4. Other items (net)	- 11,0	- 13,2	- 12,2	- 15,1	- 14,3	- 16,4	- 18,0	- 21,3	- 28,9	- 34,0	- 52,7	- 59,6	- 66,4
Total (1+2+3+4)	106,3	108,1	109,3	115,8	116,1	115,0	124,9	122,6	118,3	118,2	146,3	167,6	171,2

Table F1: Credit Rates of the Croatian National Bank

In percentage, on annual basis

Year	Month	CNB Discount Rate	Credit rates						
			On lombard credits ¹⁾	On intervention credits	Intra-day refinance facility ¹⁾	On short-term liquidity credits	On advances on the account of statutory reserves ¹⁾	On inaccurately calculated statutory reserves ¹⁾	On arrears
1	2	3	4	5	6	7	8	9	10
1992	December	1 889,39	2 840,09	-	6 881,51	-	4 191,93	6 881,51	4 191,93
1993	December	34,49	46,78	-	289,60	-	101,22	289,60	166,17
1994	December	8,50	18,00	19,00	17,00	14,00	-	19,00	22,00
1995	December	8,50	25,49	19,00	17,00	-	-	19,00	22,00
1996	December	6,50	11,00	19,00	17,00	-	-	19,00	18,00
1997	December	5,90	9,50	19,00	17,00	-	-	19,00	18,00
1998	September	5,90	11,00	19,00	7,00	14,00	-	19,00	18,00
	October	5,90	11,00	19,00	7,00	14,00	-	19,00	18,00
	November	5,90	11,00	19,00	7,00	14,00	-	19,00	18,00
	December	5,90	12,00	19,00	7,00	14,00	-	19,00	18,00
1999	January	5,90	12,00	19,00	7,00	14,00	-	19,00	18,00
	February	5,90	12,00	19,00	7,00	14,00	-	19,00	18,00
	March	7,90 ²⁾	13,00 ³⁾	19,00	7,00	14,00	-	19,00	18,00
	April	7,90	13,00	19,00	7,00	14,00	-	19,00	18,00
	May	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	June	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	July	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	August	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	September	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	October	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	November	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	December	7,90	13,00	19,00	-	14,00	-	19,00	18,00
2000	January	7,90	13,00	19,00	-	14,00	-	19,00	18,00
	February	7,90	13,00	19,00	-	14,00	-	19,00	18,00

¹⁾ Breaks in the series of data are explained in the Notes of Methodology.

²⁾ Since March 17, 1999.

³⁾ Since March 10, 1999.

Table F2: Deposit Rates of the Croatian National Bank

In percentage, on annual basis

Year	Month	Interest rates on statutory reserves dep. with the CNB ¹⁾	Interest rates on CNB bills on obligatory basis	Interest rates on CNB bills on voluntary basis ¹⁾				Interest rates on CNB bills on voluntary basis in f/c		
				Due in 7 days	Due in 35 days	Due in 91 days	Due in 182 days	Due in 63 days	Due in 91days	Due in 182 days
1	2	3	4	5	6	7	8	6	7	8
1992	December	367,60	556,66	1 057,67	1 889,39	-	-	-	-	-
1993	December	0,00	-	67,84	63,08	97,38	-	-	-	-
1994	December	5,15	-	9,00	12,00	14,00	-	-	-	-
1995	December	5,50	16,50	12,00	25,54	27,00	-	-	-	-
1996	December	5,50	-	-	8,00	9,50	-	-	-	-
1997	December	4,50	-	-	8,00	9,00	10,00	-	-	-
1998	September	4,50	-	-	9,50	10,50	11,00	4,29	3,35	-
	October	5,90 ²⁾	-	-	9,50	10,50	11,00	4,52	3,42	-
	November	5,90	-	-	9,50	10,50	11,00	4,37	3,47	-
	December	5,90	-	-	9,50	10,50	11,00	4,60	3,12	3,08
1999	January	5,90	-	-	9,50	10,50	11,00	3,90	2,98	-
	February	5,90	-	-	9,50	10,50	11,50	4,01	2,92	2,87
	March	5,90	-	-	9,71	10,80	11,78	3,81	3,78	-
	April	5,90	-	-	10,06	11,00	12,00	3,95	2,56	-
	May	5,90	-	-	10,09	11,00	12,00	3,44	2,59	-
	June	5,90	-	-	10,10	11,14	12,13	3,93	2,44	5,15
	July	5,90	-	-	10,10	11,18	12,15	4,09	2,54	-
	August	5,90	-	-	10,10	11,25	12,20	3,76	2,51	-
	September	5,90	-	-	10,26	11,31	12,28	4,02	2,69	5,75
	October	5,90	-	-	10,40	11,54	12,39	4,28	4,04	-
	November	5,90	-	-	10,50	11,55	12,50	4,58	3,61	-
	December	5,90	-	-	10,50	11,55	12,50	4,83	3,56	-
2000	January	5,90	-	-	10,50	11,55	12,50	4,72	5,85	-
	February	5,90	-	-	10,50	11,55	12,50	4,09	3,79	6,13

¹⁾ Breaks in the series of data are explained in the Notes of Methodology.

²⁾ Since October 26, 1998.

Table F3: Deposit Money Banks' Reserves on Obligatory Basis

Daily averages and percentages, million kuna and %

Year	Month	Reserve requirement (RR)	Weighted average res. requirement in % on res. base	Statutory reserves deposited with the CNB	Statutory reserves deposited with the CNB in % of RR	Other deposits with the CNB on obligatory basis	Total reserve requirement	Total reserve requirement in % of res. base	Weighted avg. remuneration in % of total RR	Use of obligatory reserves
1	2	3	4	5	6=[5/3]*100	7	8=3+7	9	10	11
1993	December	894,9	25,32	804,0	89,84	19,8	914,7	25,88	1,97	143,6
1994	December	1 826,0	26,20	1 779,2	97,44	188,3	2 014,3	28,90	5,63	3,5
1995	December	2 431,8	30,90	2 215,9	91,12	826,5	3 258,4	41,40	7,93	45,9
1996	December	3 652,9	35,91	3 312,0	90,67	-	3 652,9	35,91	5,50	0,1
1997	December	4 348,8	32,02	3 914,2	90,01	-	4 348,8	32,02	4,50	0,5
1998	September	4 373,7	29,66	3 862,5	88,31	101,8	4 475,5	30,35	3,88	19,9
	October	4 216,7	29,66	3 734,3	88,56	94,6	4 311,3	30,32	4,13	4,0
	November	4 016,7	29,62	3 526,5	87,80	68,6	4 085,3	30,12	5,09	14,0
	December	3 967,2	29,57	3 469,8	87,46	57,4	4 024,7	30,00	5,28	9,6
1999	January	3 969,1	29,50	3 441,8	86,72	47,9	4 016,9	29,86	5,66	13,6
	February	3 878,5	29,50	3 388,8	87,37	44,7	3 923,2	29,84	5,74	9,2
	March	3 792,7	30,04	3 307,8	87,21	41,0	3 833,7	30,37	5,63	6,4
	April	3 722,2	30,50	3 258,7	87,55	35,8	3 758,0	30,79	5,61	0,1
	May	3 652,5	30,50	3 208,1	87,83	29,5	3 682,0	30,75	5,62	0,0
	June	3 661,6	30,50	3 211,1	87,70	27,2	3 688,8	30,73	5,59	0,0
	July	3 867,7	30,50	3 386,2	87,55	28,9	3 896,6	30,73	5,58	1,1
	August	3 863,9	30,50	3 398,8	87,96	33,4	3 897,3	30,76	5,59	7,1
	September	4 170,6	30,50	3 666,5	87,91	33,6	4 204,2	30,75	5,60	1,8
	October	4 195,5	30,50	3 695,4	88,08	35,0	4 230,5	30,75	5,72	0,4
	November	4 294,4	30,50	3 765,3	87,68	33,0	4 327,5	30,73	5,60	1,3
	December	4 210,1	30,50	3 695,1	87,77	37,3	4 247,4	30,77	5,62	0,9
2000	January	4 240,6	30,50	3 717,9	87,67	38,9	4 279,4	30,78	5,60	4,3
	February	4 068,9	30,50	3 583,9	88,08	35,0	4 103,9	30,76	5,55	1,1

Table F4: Deposit Money Banks' Liquidity Indicators

Daily averages and percentages, million kuna and %

Year	Month	Free Reserves	Primary liquidity ratio (in %)	Secondary liquidity sources	CNB bills in kuna	CNB bills in f/c
1	2	3	4	5		6
1993	December	- 18,5	-0,52	188,0	1,9	-
1994	December	119,5	1,72	393,7	210,2	-
1995	December	49,4	0,63	199,4	218,7	-
1996	December	267,9	2,63	98,5	780,9	-
1997	December	396,3	2,92	32,7	728,9	-
1998	September	159,5	1,08	533,3	1 070,5	1 178,7
	October	217,4	1,53	527,3	943,0	1 343,8
	November	254,6	1,88	472,5	890,2	1 428,8
	December	221,9	1,65	445,5	850,4	1 377,4
1999	January	177,3	1,32	406,4	772,5	1 425,1
	February	287,2	2,18	955,9	733,6	1 474,1
	March	150,3	1,19	1 622,0	456,9	1 558,6
	April	152,7	1,25	1 571,7	443,3	1 402,6
	May ¹⁾	112,4	0,94	1 397,2	546,7	1 428,0
	June	91,4	0,76	1 276,9	745,0	1 484,0
	July	109,4	0,86	1 253,1	832,7	1 471,3
	August	126,5	1,00	1 389,5	847,5	1 670,0
	September	120,5	0,88	1 375,1	937,0	1 813,0
	October	324,0	2,36	1 134,3	1 255,7	1 702,8
	November	102,9	0,73	1 291,2	1 514,7	1 440,6
	December	179,6	1,30	1 183,6	1 348,7	1 507,6
2000	January	174,7	1,26	1 178,1	1 308,5	1 466,7
	February	84,0	0,63	967,9	1 270,8	1 256,7

Table G1: Deposit Money Banks' Credit Rates

Weighted averages of monthly interest rates, in % on annual basis

Year	Month	Money market interest rates		Interest rates on credits in Kuna			Interest rates on credits in Kuna indexed to f/c			Interest rates on credits in f/c		
		On daily market	On overnight market	Total average	On short-term credits	On long-term credits	Total average	On short-term credits	On long-term credits	Total average	On short-term credits	On long-term credits
1	2	3	4	5	6	7	8	9	10	11	12	13
1992	December	2 182,26	2 182,26	2 332,92	2 384,89	1 166,29	20,41	9,90	21,41	....	....	....
1993	December	86,90	34,49	59,00	59,00	78,97	21,84	19,00	23,14	....	....	....
1994	December	17,76	8,50	15,39	15,43	13,82	11,99	12,38	11,65	....	....	....
1995	December	27,15	27,26	22,32	22,56	13,48	19,56	21,62	14,33	15,73	16,56	12,27
1996	December	10,41	9,66	18,46	19,35	11,51	18,97	22,56	12,12	19,28	21,11	10,95
1997	December	9,41	8,46	14,06	14,12	13,24	14,40	16,92	12,25	13,56	14,58	10,05
1998	September	14,49	10,00	15,55	15,61	13,80	13,39	14,76	11,65	7,44	8,50	5,55
	October	15,57	10,00	16,31	16,36	13,81	14,32	15,52	12,13	7,44	8,37	6,04
	November	16,09	10,00	16,41	16,62	13,28	13,60	15,00	11,51	7,05	7,85	5,68
	December	15,81	10,00	16,06	16,22	11,73	13,04	14,28	11,15	6,96	8,29	5,92
1999	January	16,13	10,00	16,13	16,19	11,90	13,90	15,08	11,15	6,91	7,73	6,12
	February	15,50	10,00	16,92	16,98	12,18	13,62	14,91	11,58	6,30	6,99	5,08
	March	15,47	10,00	16,25	16,42	11,62	13,22	14,49	10,73	5,72	6,25	4,79
	April	15,21	10,00	16,01	16,17	10,81	13,42	14,76	11,00	6,32	6,58	5,92
	May	14,55	10,00	16,56	16,60	15,33	13,40	14,64	11,31	5,54	5,74	5,07
	June	12,37	10,00	14,16	14,56	9,99	13,34	14,66	11,11	5,24	5,14	5,47
	July	12,60	10,00	14,56	14,57	13,67	12,68	13,75	10,83	6,64	6,29	6,95
	August	12,80	10,00	14,55	14,54	17,17	13,11	13,87	10,89	5,65	4,87	6,87
	September	12,90	10,00	14,02	14,03	13,25	12,93	13,82	10,58	6,00	5,68	6,42
	October	11,55	8,83	13,28	13,36	10,29	12,73	13,99	10,88	6,30	6,25	6,38
	November	12,79	10,00	13,35	13,37	11,48	13,28	13,85	11,82	6,62	6,63	6,60
	December	12,72	10,00	13,54	13,52	15,14	12,53	13,66	10,81	6,89	7,27	6,57
2000	January	12,38	10,00	15,32	15,33	13,76	12,76	13,11	11,02	6,73	6,94	6,45
	February	12,36	10,00	11,67	11,65	15,02	12,85	13,32	12,02	7,53	6,63	8,15
Relative significance ¹⁾		1,94	54,89	26,43	26,32	0,10	14,45	9,25	5,20	2,30	0,94	1,36

¹⁾ This data represent percentages of related credits in total credits included in calculation of weighted averages of monthly interest rates (for the last month included in this table).

Table G2: Deposit Money Banks' Deposit Rates

Weighted averages of monthly interest rates, in % on annual basis

Year	Month	Interest rates on deposits in Kuna			Interest rates on time and sav. dep. in Kuna ind. to f/c	Interest rates on deposits in f/c		
		Total average	On demand deposits	On time and savings deposits ¹⁾		Total average	On demand deposits	On time and savings deposits ¹⁾
1	2	3	4	5	6	7	8	9
1992	December	434,47	184,69	1 867,18	6,04	....	....	....
1993	December	27,42	18,16	52,16	5,91	....	....	....
1994	December	5,03	3,55	9,65	6,95	....	....	....
1995	December	6,10	3,88	13,65	12,69	4,57	2,82	6,83
1996	December	4,15	2,19	10,19	9,46	5,09	1,44	7,77
1997	December	4,35	2,19	9,10	7,63	4,77	1,75	6,36
1998	September	4,80	2,32	9,88	7,36	4,33	1,77	5,60
	October	4,62	2,30	9,16	7,54	4,36	1,75	5,65
	November	4,59	2,33	9,07	7,13	4,42	2,10	5,54
	December	4,11	2,31	7,73	7,47	3,98	2,09	4,89
1999	January	4,48	2,28	8,66	6,49	4,34	2,15	5,41
	February	4,57	2,24	8,73	6,99	4,21	2,05	5,27
	March	4,51	2,23	8,92	7,47	4,05	1,96	5,11
	April	4,34	2,21	8,53	6,46	4,17	1,96	5,31
	May	4,33	2,21	9,14	7,35	4,18	1,89	5,30
	June	4,17	2,21	8,66	6,22	4,05	1,90	5,11
	July	4,08	2,21	8,60	5,91	3,91	1,87	4,91
	August	4,13	2,22	8,88	6,24	4,27	1,78	5,50
	September	4,28	2,23	8,89	6,64	4,09	1,80	5,24
	October	4,35	2,21	9,03	5,43	4,33	1,80	5,56
	November	4,22	2,21	8,48	5,42	4,10	1,77	5,26
	December	4,27	2,24	8,87	6,62	4,23	1,80	5,43
2000	January	4,32	2,23	8,88	4,02	4,18	1,81	5,35
	February	4,27	2,28	8,71	6,19	3,95	1,58	5,08

¹⁾ From December 1992 through June 1995 in column 5 data represent weighted averages of monthly interest rates on End-of-Month outstanding deposits.

Since July 1995 data represent weighted averages of monthly interest rates on new deposits in reporting month.

Table G3: Commercial Banks' Trade with Foreign Exchange

Million EUR, current exchange rate

	1994	1995	1996	1997	1998	1999						2000		
						July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	(Feb.)	(Mar.)
A. Purchases of foreign exchange														
1. Legal persons	1 463,0	1 685,2	2 011,2	2 506,4	3 186,0	306,2	213,9	258,4	244,6	235,2	309,2	174,1	256,1	249,4
2. Natural persons	1 728,2	1 815,0	2 124,9	2 093,4	2 273,5	295,4	303,0	190,8	155,0	130,4	136,3	91,1	129,7	183,0
2.1. Residents	1 284,8	1 487,4	1 749,7	1 695,5	1 854,5	215,9	186,3	151,4	137,7	120,2	126,9	84,7		
2.2. Non-residents	443,4	327,6	375,2	397,9	419,1	79,5	116,7	39,4	17,3	10,2	9,4	6,4		
3. Commercial banks	191,7	306,7	392,7	1 002,3	1 138,2	185,8	169,6	124,7	89,4	95,5	109,6	83,4	157,3	191,7
4. Croatian National Bank	221,9	170,8	61,4	57,1	582,2	-	-	51,8	74,1	110,8	122,1	105,7		
Total (1+2+3+4)	3 604,8	3 977,8	4 590,2	5 659,1	7 179,9	787,4	686,5	625,7	563,1	571,9	677,1	454,3	543,1	624,0
B. Sales of foreign exchange														
1. Legal persons	1 966,3	2 556,7	3 415,3	4 513,7	4 656,0	398,3	385,1	414,4	397,2	385,4	468,4	330,2	337,5	372,7
2. Natural persons	624,7	768,3	797,8	925,9	1 011,8	55,2	52,0	57,1	65,1	79,3	118,3	95,3	64,3	55,0
2.1. Residents	624,7	768,3	797,8	925,2	1 011,5	55,2	52,0	57,0	65,0	79,2	118,2	95,3		
2.2. Non-residents	0,0	0,0	0,0	0,7	0,3	0,0	-	0,1	0,1	0,1	0,1	-		
3. Commercial banks	191,7	306,7	391,7	1 002,3	1 138,2	185,8	169,6	124,7	89,4	95,5	109,6	83,4	157,3	191,7
4. Croatian National Bank	719,4	339,1	345,7	257,8	217,0	9,7	8,6	6,1	0,5	1,0	-	-	14,5	
Total (1+2+3+4)	3 502,1	3 970,8	4 950,5	6 699,7	7 022,9	649,0	615,3	602,3	552,2	561,2	696,3	508,9	573,6	619,4
C. Net purchasing (A-B)														
1. Legal persons	- 503,4	- 871,5	- 1 404,1	- 2 007,4	- 1 470,1	- 92,1	- 171,2	- 156,0	- 152,6	- 150,2	- 159,2	- 156,1	- 81,4	- 123,4
2. Natural persons	1 103,5	1 046,7	1 327,2	1 167,5	1 261,7	240,2	251,0	133,7	89,9	51,1	17,9	- 4,3	65,4	128,0
2.1. Residents	660,1	719,1	952,0	770,3	843,0	160,7	134,3	94,4	72,6	41,0	8,7	- 10,6		
2.2. Non-residents	443,4	327,6	375,2	397,3	418,7	79,5	116,7	39,3	17,2	10,1	9,3	6,4		
3. Croatian National Bank	- 497,5	- 168,3	- 284,3	- 200,7	365,2	- 9,7	- 8,6	45,7	73,6	109,8	122,1	105,7	- 14,5	
Total (1+2+3)	102,7	6,9	- 361,3	- 1 040,6	156,8	138,4	71,2	23,4	10,9	10,7	- 19,2	- 54,7	- 30,5	4,6
Memo: Other Croatian National Bank transactions														
Purchases of foreign exchange	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	59,5	0,0	0,0
Sales of foreign exchange	0,0	0,0	0,0	0,0	171,0	48,5	0,0	0,0	0,0	0,0	0,0	59,2	0,0	0,0

Table H1: Balance of Payments - Summary* (preliminary data upon the 2nd phase of revision)

Million US dollars

	1993	1994	1995	1996	1997	1998	1999	1999			
								Q1	Q2	Q3	Q4
A. CURRENT ACCOUNT (1+6)	606,1	826,1	-1 451,5	-1 147,5	-2 344,0	-1 549,7	-1 468,5	- 590,0	- 525,4	410,9	- 764,2
1. Goods, services, and income (2+5)	276,9	297,0	-2 255,5	-2 179,9	-3 215,7	-2 257,8	-1 968,4	- 718,3	- 647,1	286,8	- 889,8
1.1. Credit	6 317,7	7 266,5	7 302,8	8 112,6	8 585,0	8 963,5	8 344,6	1 639,1	1 975,0	2 895,3	1 835,1
1.2. Debit	-6 040,9	-6 969,5	-9 558,3	-10 292,5	-11 800,7	-11 221,3	-10 313,0	-2 357,3	-2 622,2	-2 608,5	-2 725,0
2. Goods and services (3+4)	396,4	461,5	-2 226,9	-2 110,2	-3 193,4	-2 094,1	-1 622,0	- 625,0	- 536,4	371,8	- 832,4
2.1. Credit	6 189,6	7 117,5	7 084,0	7 842,7	8 221,3	8 568,6	8 079,1	1 565,8	1 921,3	2 809,0	1 782,9
2.2. Debit	-5 793,1	-6 656,0	-9 310,9	-9 953,0	-11 414,7	-10 662,7	-9 701,1	-2 190,9	-2 457,7	-2 437,2	-2 615,3
3. Goods	- 741,7	-1 171,8	-3 268,0	-3 690,2	-5 224,3	-4 168,9	-3 300,7	- 663,7	- 948,1	- 716,9	- 971,9
3.1. Credit	3 903,8	4 260,4	4 632,7	4 545,7	4 210,3	4 604,5	4 371,2	982,2	1 050,5	1 204,9	1 133,5
3.2. Debit	-4 645,5	-5 432,2	-7 900,7	-8 235,9	-9 434,6	-8 773,4	-7 671,8	-1 646,0	-1 998,7	-1 921,8	-2 105,4
4. Services	1 138,1	1 633,3	1 041,1	1 580,0	2 030,9	2 074,8	1 678,7	38,7	411,8	1 088,7	139,5
4.1. Credit	2 285,8	2 857,1	2 451,3	3 297,0	4 011,0	3 964,1	3 707,9	583,6	870,8	1 604,1	649,4
4.2. Debit	-1 147,7	-1 223,8	-1 410,2	-1 717,0	-1 980,1	-1 889,3	-2 029,3	- 544,9	- 459,0	- 515,4	- 509,9
5. Income	- 119,6	- 164,5	- 28,6	- 69,7	- 22,2	- 163,7	- 346,4	- 93,2	- 110,8	- 85,0	- 57,4
5.1. Credit	128,2	149,0	218,8	269,8	363,8	394,9	265,5	73,2	53,7	86,3	52,3
5.2. Debit	- 247,7	- 313,4	- 247,4	- 339,5	- 386,0	- 558,6	- 611,9	- 166,4	- 164,5	- 171,3	- 109,7
6. Current transfers	329,2	529,1	804,0	1 032,3	871,7	708,1	499,9	128,3	121,8	124,1	125,7
6.1. Credit	509,0	671,9	972,9	1 183,1	966,3	921,1	833,2	203,8	199,3	200,9	229,1
6.2..Debit	- 179,8	- 142,8	- 168,8	- 150,8	- 94,6	- 213,1	- 333,3	- 75,5	- 77,5	- 76,9	- 103,4
B. CAPITAL AND FINANCIAL ACCOUNT	- 395,6	- 240,8	1 092,5	2 050,8	2 651,9	1 459,2	1 410,9	946,7	11,2	- 151,1	604,1
B1. Capital account	-	-	-	16,2	21,5	19,1	24,9	5,6	5,8	6,3	7,2
B2. Financial account, excl. reserves	70,9	502,6	1 535,6	2 567,8	3 058,5	1 591,6	1 814,5	700,0	215,4	14,1	885,1
1. Direct investment	77,8	106,3	95,7	509,1	323,7	800,6	1 304,4	99,3	173,5	102,7	928,9
1.1. Abroad	- 18,5	- 6,8	- 5,6	- 24,4	- 186,1	- 93,3	- 42,9	- 12,2	0,7	- 3,9	- 27,5
1.2. In Croatia	96,3	113,1	101,2	533,4	509,8	893,9	1 347,3	111,5	172,7	106,6	956,5
2. Portfolio investment	- 0,1	8,6	4,8	628,3	576,5	14,9	575,8	325,2	- 13,4	10,0	254,0
2.1. Assets	- 0,5	1,0	0,1	6,2	11,1	- 0,1	- 0,3	- 0,1	0,0	- 0,2	- 0,1
2.2. Liabilities	0,4	7,7	4,6	622,1	565,4	15,0	576,1	325,3	- 13,4	10,2	254,1
3. Other investment	- 6,8	387,7	1 435,2	1 430,5	2 158,3	776,2	- 65,7	275,5	55,4	- 98,6	- 297,9
3.1. Assets	- 148,8	11,4	429,5	850,8	190,4	368,2	- 523,4	460,4	- 478,3	- 547,9	42,5
3.2. Liabilities	142,0	376,3	1 005,6	579,6	1 967,9	407,9	457,7	- 184,9	533,7	449,3	- 340,4
B3. Reserve Assets (CNB)	- 466,5	- 743,4	- 443,1	- 533,3	- 428,0	- 151,5	- 428,5	241,1	- 210,0	- 171,5	- 288,1
C. NET ERRORS AND OMISSIONS	- 210,5	- 585,3	359,0	- 903,2	- 307,9	90,6	57,6	- 356,7	514,1	- 259,8	160,0

Table H2: Balance of Payments - Goods and Services* (preliminary data upon the 2nd phase of revision)

Million US dollars

	1993	1994	1995	1996	1997	1998	1999	1999			
								Q1	Q2	Q3	Q4
1. Goods	- 741,7	-1 171,8	-3 268,0	-3 690,2	-5 224,3	-4 168,9	-3 300,7	- 663,7	- 948,1	- 716,9	- 971,9
1.1. Credit	3 903,8	4 260,4	4 632,7	4 545,7	4 210,3	4 604,5	4 371,2	982,2	1 050,5	1 204,9	1 133,5
1.1.1. Exports f.o.b. in trade statistics	3 903,8	4 260,4	4 632,7	4 511,8	4 170,7	4 541,1	4 279,7	961,4	1 029,5	1 179,6	1 109,2
1.1.2. Adjustments for coverage	0,0	0,0	0,0	33,9	39,6	63,4	91,5	20,8	21,1	25,4	24,2
1.2. Debit	-4 645,5	-5 432,2	-7 900,7	-8 235,9	-9 434,6	-8 773,4	-7 671,8	-1 646,0	-1 998,7	-1 921,8	-2 105,4
1.2.1. Imports cif in trade statistics	-4 666,4	-5 229,3	-7 509,9	-7 787,9	-9 104,0	-8 383,1	-7 777,4	-1 665,7	-2 035,5	-1 942,9	-2 133,3
1.2.2. Adjustments for coverage	- 310,4	- 574,2	- 924,0	-1 001,0	- 977,0	- 985,5	- 446,6	- 98,5	- 107,7	- 116,9	- 123,5
1.2.3. Adjustments for classification	331,3	371,3	533,2	552,9	646,4	595,2	552,2	118,3	144,5	137,9	151,5
2. Services	1 138,1	1 633,3	1 041,1	1 580,0	2 030,9	2 074,8	1 678,7	38,7	411,8	1 088,7	139,5
2.1. Transportation	314,4	321,0	313,8	310,0	282,5	227,6	77,6	13,8	20,9	39,0	3,8
2.1.1. Credit	646,2	665,1	707,3	710,6	681,5	565,7	461,6	109,4	120,1	139,0	93,2
2.1.2. Debit	- 331,8	- 344,0	- 393,5	- 400,6	- 399,0	- 338,1	- 384,0	- 95,6	- 99,2	- 99,9	- 89,4
2.2. Travel	935,2	1 405,5	924,3	1 503,9	1 999,7	2 133,2	1 790,0	79,7	429,7	1 105,3	175,2
2.2.1. Credit	1 309,8	1 801,4	1 345,9	2 014,3	2 529,8	2 733,4	2 501,6	307,4	560,0	1 283,4	350,7
2.2.2. Debit	- 374,6	- 395,9	- 421,6	- 510,4	- 530,1	- 600,3	- 711,6	- 227,7	- 130,3	- 178,1	- 175,5
2.3. Other services	- 111,6	- 93,2	- 196,9	- 233,9	- 251,4	- 286,0	- 188,9	- 54,9	- 38,9	- 55,6	- 39,6
2.3.1. Credit	329,7	390,7	398,2	572,1	799,6	665,0	744,7	166,8	190,7	181,7	205,5
2.3.2. Debit	- 441,3	- 483,9	- 595,1	- 806,0	-1 051,0	- 951,0	- 933,6	- 221,7	- 229,6	- 237,3	- 245,0
Total (1+2)	396,4	461,5	-2 226,9	-2 110,2	-3 193,4	-2 094,1	-1 622,0	- 625,0	- 536,4	371,8	- 832,4

Table H3: Balance of Payments - Income and Current Transfers* (preliminary data upon the 2nd phase of revision)

Million US dollars

	1993	1994	1995	1996	1997	1998	1999	1999			
								Q1	Q2	Q3	Q4
1. Income	- 119,6	- 164,5	- 28,6	- 69,7	- 22,2	- 163,7	- 346,4	- 93,2	- 110,8	- 85,0	- 57,4
1.1. Compensation of employees	17,1	35,3	38,7	38,9	55,6	69,7	60,1	16,3	14,4	14,2	15,2
1.1.1. Credit	17,1	35,3	38,7	46,7	70,2	81,0	74,9	19,9	17,4	17,8	19,7
1.1.2. Debit	0,0	0,0	0,0	- 7,8	- 14,6	- 11,4	- 14,8	- 3,6	- 3,1	- 3,7	- 4,5
1.2. Direct investment income	0,3	12,3	0,8	10,1	- 51,9	- 100,3	- 80,0	- 3,3	- 60,1	- 13,2	- 3,4
1.2.1. Credit	0,4	13,2	7,0	17,5	16,9	5,3	3,9	0,8	1,0	1,1	1,0
1.2.2. Debit	- 0,1	- 0,9	- 6,2	- 7,4	- 68,8	- 105,6	- 84,0	- 4,1	- 61,1	- 14,2	- 4,5
1.3. Portfolio investment income	0,0	0,1	- 0,1	- 2,0	- 91,5	- 102,6	- 129,2	- 63,5	- 3,5	- 61,5	- 0,7
1.3.1. Credit	0,0	0,1	0,2	0,2	2,6	0,2	0,1	0,0	0,0	0,1	0,0
1.3.2. Debit	0,0	0,0	- 0,3	- 2,2	- 94,1	- 102,8	- 129,3	- 63,5	- 3,5	- 61,6	- 0,7
1.4. Other investment income	- 137,0	- 212,2	- 68,0	- 116,6	65,6	- 30,4	- 197,2	- 42,7	- 61,6	- 24,4	- 68,5
1.4.1. Credit	110,6	100,3	173,0	205,6	274,1	308,4	186,6	52,6	35,2	67,3	31,5
1.4.2. Debit	- 247,6	- 312,5	- 240,9	- 322,2	- 208,5	- 338,8	- 383,8	- 95,3	- 96,8	- 91,7	- 100,0
2. Current transfers	329,2	529,1	804,0	1 032,3	871,7	708,1	499,9	128,3	121,8	124,1	125,7
2.1. General government	245,1	234,5	279,8	154,5	32,8	- 9,2	- 130,1	- 24,6	- 30,8	- 30,7	- 44,0
2.1.1. Credit	252,0	261,1	309,2	193,4	55,6	77,6	76,2	17,8	16,7	16,5	25,1
2.1.2. Debit	- 6,9	- 26,6	- 29,3	- 38,9	- 22,8	- 86,8	- 206,3	- 42,5	- 47,5	- 47,2	- 69,1
2.2. Other sectors	84,1	294,6	524,2	877,8	838,9	717,3	630,0	152,9	152,6	154,8	169,7
2.2.1. Credit	257,0	410,8	663,7	989,7	910,7	843,5	757,0	186,0	182,6	184,4	204,1
2.2.2. Debit	- 172,9	- 116,2	- 139,5	- 111,9	- 71,9	- 126,3	- 127,0	- 33,0	- 30,0	- 29,6	- 34,3
Total (1+2)	209,6	364,6	775,4	962,7	849,4	544,4	153,5	35,1	11,0	39,1	68,3

Table H4: Balance of Payments - Other Investments* (preliminary data upon the 2nd phase of revision)

Million US dollars

	1993	1994	1995	1996	1997	1998	1999	1999			
								Q1	Q2	Q3	Q4
1. Assets	- 148,8	11,4	429,5	850,8	190,4	368,2	- 523,4	460,4	- 478,3	- 547,9	42,5
1.1. Trade credits	0,0	0,0	0,0	36,3	18,1	- 19,5	- 153,8	163,7	- 235,5	- 51,8	- 30,2
1.1.1. Other sectors	0,0	0,0	0,0	36,3	18,1	- 19,5	- 153,8	163,7	- 235,5	- 51,8	- 30,2
1.1.1.1. Short - term	0,0	0,0	0,0	36,3	18,1	- 19,5	- 153,8	163,7	- 235,5	- 51,8	- 30,2
1.2. Currency and deposits	- 148,8	11,4	429,5	814,5	172,3	387,7	- 369,6	296,7	- 242,8	- 496,2	72,7
1.2.1. Banks	- 210,6	- 189,5	- 467,1	- 622,6	- 341,1	383,8	340,6	491,5	- 86,9	- 178,4	114,3
1.2.2. Other sectors	61,8	200,9	896,6	1 437,1	513,4	4,0	- 710,2	- 194,9	- 155,9	- 317,7	- 41,6
2. Liabilities	142,0	376,3	1 005,6	579,6	1 967,9	407,9	457,7	- 184,9	533,7	449,3	- 340,4
2.1. Trade credits	0,0	0,0	0,0	390,1	217,9	- 466,9	36,8	- 236,4	174,9	121,6	- 23,4
2.1.1. General government	0,0	0,0	0,0	0,0	0,0	0,0	0,7	- 0,1	0,3	- 0,1	0,5
2.1.1.1. Long term	0,0	0,0	0,0	0,0	0,0	0,0	- 1,0	- 0,1	- 0,4	- 0,1	- 0,4
2.1.1.2. Short term	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	0,7	0,0	1,0
2.1.2. Other sectors	0,0	0,0	0,0	390,1	217,9	- 466,9	36,2	- 236,3	174,7	121,7	- 23,9
2.1.2.1. Long term	0,0	0,0	0,0	0,0	0,0	0,0	- 36,7	- 4,6	- 13,8	- 2,2	- 16,1
2.1.2.2. Short term	0,0	0,0	0,0	390,1	217,9	- 466,9	72,9	- 231,7	188,5	123,9	- 7,8
2.2. Loans	- 116,3	- 29,6	425,6	643,0	1 478,9	1 050,7	385,2	88,9	367,2	280,4	- 351,3
2.2.1. Monetary authorities	- 24,0	105,5	97,6	- 4,3	37,3	- 8,9	- 31,4	- 2,3	- 9,5	- 2,2	- 17,5
2.2.1.1. Use of Fund credit and loans	- 24,0	105,5	97,6	- 4,3	37,3	- 8,9	- 31,4	- 2,3	- 9,5	- 2,2	- 17,5
2.2.1.1.1. Drawings	0,0	114,2	103,0	0,0	39,5	0,0	0,0	0,0	0,0	0,0	0,0
2.2.1.1.2. Repayments	- 24,0	- 8,7	- 5,4	- 4,3	- 2,2	- 8,9	- 31,4	- 2,3	- 9,5	- 2,2	- 17,5
2.2.2. General government	- 119,3	- 131,5	- 47,2	268,6	95,7	- 61,4	182,6	4,0	247,2	236,6	- 305,2
2.2.2.1. Long-term	- 119,3	- 131,5	- 147,2	260,4	104,2	- 12,2	229,8	54,0	88,6	31,7	55,6
2.2.2.1.1. Drawings	3,7	10,4	9,4	349,8	180,7	248,0	297,2	72,0	98,7	55,1	71,4
2.2.2.1.2. Repayments	- 123,0	- 141,9	- 156,6	- 89,4	- 76,4	- 260,2	- 67,4	- 18,0	- 10,1	- 23,4	- 15,9
2.2.2.2. Short-term (net)	0,0	0,0	100,0	8,2	- 8,6	- 49,2	- 47,2	- 50,0	158,6	205,0	- 360,8
2.2.3. Banks	- 20,6	6,3	218,3	200,4	401,1	313,2	- 66,9	- 24,0	33,4	- 44,3	- 32,0
2.2.3.1. Long-term	- 38,0	- 8,7	- 52,1	64,4	339,3	363,9	- 53,9	- 20,5	41,6	- 43,5	- 31,6
2.2.3.1.1. Drawings	55,2	69,4	72,0	167,5	589,9	518,6	589,4	30,1	299,1	234,5	25,7
2.2.3.1.2. Repayments	- 93,2	- 78,1	- 124,1	- 103,1	- 250,6	- 154,7	- 643,3	- 50,6	- 257,4	- 278,0	- 57,3
2.2.3.2. Short-term (net)	17,4	15,0	270,4	135,9	61,9	- 50,7	- 13,0	- 3,6	- 8,2	- 0,8	- 0,4
2.2.4. Other sectors	47,6	- 9,8	156,9	178,4	944,7	807,8	300,9	111,3	96,0	90,2	3,4
2.2.4.1. Long-term	- 32,2	- 4,6	57,4	128,8	749,8	671,4	247,2	28,3	69,0	51,6	98,3
2.2.4.1.1. Drawings	94,7	104,5	233,7	327,0	1 009,6	973,2	770,9	161,2	224,7	157,4	227,6
2.2.4.1.2. Repayments	- 126,9	- 109,1	- 176,3	- 198,2	- 259,8	- 301,8	- 523,6	- 132,9	- 155,7	- 105,7	- 129,3
2.2.4.2. Short-term (net)	79,8	- 5,2	99,5	49,7	194,9	136,4	53,7	83,0	27,0	38,6	- 94,9
2.3. Currency and deposits	0,0	46,3	274,3	25,9	271,1	- 175,9	35,6	- 37,5	- 8,4	47,2	34,3
2.3.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.3.2. Banks	0,0	46,3	274,3	25,9	271,1	- 175,9	35,6	- 37,5	- 8,4	47,2	34,3
2.4. Other liabilities (short-term)	258,4	359,5	305,7	- 479,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.4.1. General government	189,6	243,9	213,1	125,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.4.2. Banks	50,0	78,4	78,8	- 604,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.4.3. Other sectors	18,8	37,3	13,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total (1+2)	- 6,8	387,7	1 435,2	1 430,5	2 158,3	776,2	- 65,7	275,5	55,4	- 98,6	- 297,9

Table H5: International Reserves and Bank's foreign exchange reserves

End of period, million US dollars

		International Reserves of the Croatian national bank						Bank's foreign exchange reserves
		Total	Special drawing rights	Reserve position in the Fund	Foreign exchange			
					Total	Currency and deposits	Bonds and notes	
1991	December	-	-	-	-	-	-	200,9
1992	December	166,8	-	-	166,8	166,8	-	502,3
1993	December	616,2	3,7	-	612,5	612,5	-	712,9
1994	December	1 405,0	4,5	-	1 400,5	1 400,5	-	902,4
1995	December	1 895,2	139,8	-	1 755,4	1 651,0	104,3	1 369,5
1996	December	2 314,0	125,6	-	2 188,4	2 016,6	171,8	1 992,1
1997	December	2 539,1	147,1	0,1	2 391,9	2 011,7	380,2	2 333,2
1998	June	2 550,1	136,6	0,1	2 413,4	2 014,1	399,3	2 183,4
	July	2 597,6	223,0	0,1	2 374,5	1 931,5	443,0	2 257,9
	August	2 745,3	223,4	0,2	2 521,8	2 059,2	462,6	2 405,8
	September	2 757,5	228,3	0,2	2 529,1	1 938,8	590,3	2 394,4
	October	2 697,1	231,3	0,2	2 465,7	1 762,2	703,4	2 219,8
	November	2 674,8	226,6	0,2	2 448,1	1 771,9	676,1	2 035,2
	December	2 815,7	231,2	0,2	2 584,4	1 927,0	657,4	1 949,4
1999	January	2 610,3	224,6	0,2	2 385,5	1 678,7	706,8	1 765,6
	February	2 396,5	220,7	0,2	2 175,7	1 508,3	667,4	1 660,8
	March	2 451,0	218,8	0,2	2 232,0	1 715,6	516,4	1 457,8
	April	2 413,3	208,2	0,2	2 204,9	1 756,7	448,2	1 328,1
	May	2 584,1	207,1	0,2	2 376,8	1 984,9	391,9	1 485,8
	June	2 610,3	205,1	0,2	2 405,0	2 060,3	344,7	1 544,8
	July	2 755,2	207,4	0,2	2 547,6	2 204,4	343,2	1 669,6
	August	2 847,6	207,2	0,2	2 640,2	2 294,0	346,2	1 696,8
	September	2 816,0	209,9	0,2	2 605,9	2 243,5	362,3	1 723,2
	October	2 993,4	190,3	0,2	2 803,1	2 398,8	404,3	1 654,4
	November	2 825,6	189,1	0,2	2 636,3	2 217,2	419,1	1 645,1
	December	3 025,0	189,5	0,2	2 835,3	2 459,8	375,5	1 608,9
2000	January	2 853,1	186,8	0,2	2 666,1	2 288,9	377,1	1 647,0
	February	2 807,9	184,0	0,2	2 623,7	2 185,0	438,8	1 661,7

Table H6: Midpoint Exchange Rates of Croatian National Bank (period average)

		HRK/EUR	HRK/ATS	HRK/FRF	HRK/100 ITL	HRK/CHF	HRK/GBP	HRK/USD	HRK/DEM
1992		0,340174	0,024304	0,050419	0,020916	0,190597	0,375277	0,264299	0,171018
1993		4,133563	0,305485	0,621058	0,224018	2,433869	5,369428	3,577417	2,155526
1994		7,087400	0,524804	1,079560	0,371475	4,381763	9,166192	5,995300	3,692018
1995		6,757758	0,518734	1,047969	0,321342	4,425311	8,252950	5,229967	3,649342
1996		6,804708	0,513722	1,062735	0,352150	4,404976	8,479850	5,433800	3,614536
1997		6,959708	0,505322	1,056355	0,361942	4,246962	10,081567	6,157050	3,555932
1998		7,136608	0,514421	1,079581	0,366683	4,395149	10,539883	6,362292	3,619321
1999		7,579622	0,550834	1,155501	0,391455	4,738375	11,504100	7,112441	3,875409
1998	September	7,169900	0,518371	1,087698	0,369200	4,432663	10,437000	6,215500	3,647370
	October	7,316800	0,528057	1,108070	0,375600	4,552158	10,314500	6,082100	3,715203
	November	7,337700	0,530799	1,113558	0,377400	4,540370	10,425000	6,267700	3,734453
	December	7,337100	0,531519	1,115040	0,377700	4,594252	10,428300	6,243200	3,739419
1999	January	7,340488	0,533474	1,118992	0,379103	4,575519	10,430367	6,316871	3,753243
	February	7,482794	0,543796	1,140745	0,386454	4,683296	10,870117	6,673312	3,825892
	March	7,599532	0,552280	1,158541	0,392483	4,767060	11,303258	6,975289	3,885579
	April	7,597745	0,552150	1,158269	0,392391	4,749492	11,410040	7,090183	3,884665
	May	7,591294	0,551681	1,157285	0,392058	4,736886	11,522752	7,140947	3,881367
	June	7,595332	0,551974	1,157901	0,392266	4,764788	11,681765	7,309009	3,883431
	July	7,593833	0,551865	1,157672	0,392189	4,735407	11,562606	7,351939	3,882665
	August	7,586515	0,551334	1,156557	0,391811	4,742031	11,483185	7,143127	3,878924
	September	7,616564	0,553517	1,161138	0,393363	4,758611	11,763126	7,252575	3,894288
	October	7,636978	0,555001	1,164250	0,394417	4,791597	11,810949	7,128088	3,904725
	November	7,646675	0,555706	1,165728	0,394918	4,765402	11,995839	7,393988	3,909683
	December	7,667716	0,557235	1,168936	0,396005	4,790407	12,215193	7,573963	3,920441
2000	January	7,704981	0,559943	1,174617	0,397929	4,788507	12,440665	7,591486	3,939494
	February	7,729438	0,561720	1,178345	0,399192	4,811082	12,556233	7,841584	3,951999
	March	7,732695	0,561957	1,178842	0,399360	4,818371	12,644582	8,005323	3,953664

Table H7: Midpoint Exchange Rates of Croatian National Bank (end of period)

		HRK/EUR	HRK/ATS	HRK/FRF	HRK/100 ITL	HRK/CHF	HRK/GBP	HRK/USD	HRK/DEM
1992		0,964508	0,070357	0,145244	0,054153	0,546218	1,206464	0,798188	0,495000
1993		7,262200	0,540504	1,120052	0,381300	4,471653	9,714800	6,561900	3,801812
1994		6,902400	0,516285	1,052510	0,346500	4,288893	8,784200	5,628700	3,632100
1995		6,812200	0,526742	1,085365	0,335800	4,618693	8,234500	5,316100	3,705900
1996		6,863600	0,506253	1,055662	0,362600	4,098835	9,359000	5,539600	3,562200
1997		6,947200	0,499445	1,050510	0,357700	4,332003	10,475600	6,303100	3,511000
1998		7,329100	0,531546	1,114954	0,377700	4,567584	10,451000	6,247500	3,739700
1999		7,679009	0,558055	1,170657	0,396588	4,784268	12,340257	7,647654	3,926215
1998	September	7,246800	0,523592	1,098635	0,372500	4,451521	10,531100	6,170700	3,684000
	October	7,339000	0,530999	1,113926	0,377700	4,588593	10,365000	6,173000	3,735800
	November	7,339000	0,531019	1,114023	0,377400	4,531715	10,521900	6,355300	3,736200
	December	7,329100	0,531546	1,114954	0,377700	4,567584	10,451000	6,247500	3,739700
1999	January	7,387139	0,536844	1,126162	0,381514	4,581811	10,668874	6,480515	3,776984
	February	7,567448	0,549948	1,153650	0,390826	4,769165	10,996704	6,869506	3,869175
	March	7,596698	0,552074	1,158109	0,392337	4,768037	11,455302	7,089117	3,884130
	April	7,591112	0,551668	1,157258	0,392048	4,722115	11,560627	7,158725	3,881274
	May	7,591861	0,551722	1,157372	0,392087	4,775680	11,602407	7,262854	3,881657
	June	7,596586	0,552065	1,158092	0,392331	4,752307	11,605141	7,338988	3,884073
	July	7,591331	0,551684	1,157291	0,392060	4,752867	11,501250	7,096028	3,881386
	August	7,589463	0,551548	1,157006	0,391963	4,739723	11,533770	7,261254	3,880431
	September	7,632555	0,554679	1,163576	0,394189	4,771957	11,926911	7,249079	3,902463
	October	7,640805	0,555279	1,164833	0,394615	4,767515	11,962664	7,315275	3,906682
	November	7,658211	0,556544	1,167487	0,395514	4,779893	12,133838	7,570394	3,915581
	December	7,679009	0,558055	1,170657	0,396588	4,784268	12,340257	7,647654	3,926215
2000	January	7,720042	0,561037	1,176913	0,398707	4,787103	12,743675	7,838402	3,947195
	February	7,730457	0,561794	1,178501	0,399245	4,813500	12,688523	7,982711	3,952520
	March	7,727280	0,561563	1,178016	0,399081	4,853889	12,858869	8,081238	3,950896

Table H8: External Debt by Domestic sectors

Million US dollars

	1993	1994	1995	1996	1997	1998	1999			
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.*	Mar.*	June*	Sep.*	Dec.
1.Direct Investments	0,0	0,0	0,0	0,0	0,0	237,6	226,1	235,0	249,7	249,7
2. Government	123,1	134,0	240,7	2 397,3	2 905,7	3 332,8	3 589,4	3 632,0	3 679,3	3 916,7
2.1 Portfolio investments	0,0	0,0	0,0	1 462,2	1 954,5	2 049,3	2 329,7	2 308,1	2 306,7	2 522,9
Bonds	0,0	0,0	0,0	1 462,2	1 954,5	2 049,3	2 329,7	2 308,1	2 306,7	2 522,9
Money Market Instruments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.2 Other investments	123,1	134,0	240,7	935,1	951,2	1 283,5	1 259,7	1 324,0	1 372,6	1 393,9
2.2.1 Trade Credits	1,4	2,6	5,4	12,2	18,1	2,7	2,4	2,6	2,6	3,1
Long Term	0,1	2,6	5,4	3,6	18,1	1,8	1,6	1,1	1,1	0,6
Short Term	1,3	0,0	0,0	8,6	0,0	0,8	0,8	1,5	1,5	2,5
2.2.2 Credits	121,7	131,4	235,3	922,9	933,1	1 280,9	1 257,2	1 321,3	1 370,0	1 390,8
Long Term	121,7	131,4	134,9	822,9	833,1	1 230,7	1 257,1	1 321,2	1 369,9	1 390,7
Short Term	0,0	0,0	100,4	100,0	100,0	50,2	0,1	0,1	0,1	0,1
3. Croatian National Bank	20,6	126,1	222,5	208,3	231,8	233,9	223,3	210,3	216,2	196,6
o/w IMF	20,6	126,1	222,5	208,3	231,8	233,9	223,3	210,3	216,2	196,6
4.Banks	1 876,7	2 066,6	2 434,9	1 251,8	2 215,6	2 289,8	2 114,6	1 982,5	2 009,8	1 955,6
4.1 Portfolio Investments	941,1	992,9	999,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bonds	941,1	992,9	999,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Money Market Instruments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4.2 Other investments	935,6	1 073,7	1 435,0	1 251,8	2 215,6	2 289,8	2 114,6	1 982,5	2 009,8	1 955,6
4.2.1 Currency and deposits	151,9	198,3	472,7	499,2	789,9	614,6	577,1	456,2	503,4	537,7
4.2.2 Credits	783,7	875,4	962,3	752,6	1 425,7	1 675,2	1 537,5	1 526,3	1 506,4	1 417,9
Long Term	782,1	871,9	957,0	630,2	1 382,0	1 621,5	1 485,7	1 484,0	1 464,3	1 377,8
Short Term	1,6	3,5	5,3	122,4	43,7	53,7	51,9	42,3	42,1	40,0
5.Other Sectors	617,4	693,1	911,0	1 450,2	2 098,5	3 494,1	3 414,7	3 398,7	3 577,0	3 445,1
5.1 Portfolio Investments	0,0	0,0	0,0	0,0	0,0	8,7	21,4	16,6	44,4	52,1
Bonds	0,0	0,0	0,0	0,0	0,0	0,0	2,7	2,6	35,3	33,7
Money Market Instrumenst	0,0	0,0	0,0	0,0	0,0	8,7	18,7	13,9	9,1	18,4
5.2 Other Investments	617,4	693,1	911,0	1 450,2	2 098,5	3 485,4	3 393,3	3 382,2	3 532,6	3 393,0
5.2.1 Trade Credits	160,4	216,7	356,7	419,2	608,4	450,0	409,1	397,7	401,8	373,1
Long Term	117,9	182,0	268,5	296,7	442,8	323,8	294,3	272,5	275,5	250,5
Short Term	42,5	34,7	88,2	122,5	165,6	126,2	114,7	125,2	126,3	122,6
5.2.2 Credits	457,0	476,4	554,3	1 031,0	1 490,1	3 035,4	2 984,2	2 984,4	3 130,8	3 019,9
Long Term	447,9	464,1	523,1	973,3	1 260,9	2 559,7	2 458,7	2 455,4	2 556,2	2 556,0
Short Term	9,1	12,3	31,2	57,7	229,2	475,7	525,6	529,0	574,6	463,9
Total (1+2+3+4+5)	2 637,8	3 019,8	3 809,1	5 307,6	7 451,6	9 588,2	9 568,2	9 458,5	9 732,0	9 763,7

Table H9: External Debt by Creditors

Million US dollars

	1993	1994	1995	1996	1997	1998	1999			
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.*	Mar.*	June*	Sep.*	Dec.
1. Portfolio Investments	941,1	992,9	999,9	1 462,2	1 954,8	2 058,0	2 351,1	2 324,6	2 351,1	2 574,9
Bonds	941,1	992,9	999,9	1 462,2	1 954,8	2 049,3	2 332,5	2 310,7	2 342,1	2 556,6
o/w London Club	941,1	992,9	999,9	1 462,2	1 428,4	1 404,7	1 392,8	1 392,8	1 380,9	1 380,9
Money Market Instruments	0,0	0,0	0,0	0,0	0,0	8,7	18,7	13,9	9,1	18,4
2. Other Investments	1 696,7	2 026,9	2 809,2	3 845,4	5 496,8	7 530,2	7 217,1	7 133,9	7 380,8	7 188,8
1. Currency and Deposits	151,9	198,3	472,7	499,2	789,9	614,6	577,1	456,2	503,4	537,7
2. Long Term	1 490,2	1 778,1	2 111,4	2 935,0	4 168,4	6 190,1	5 933,4	5 970,6	6 123,1	6 006,7
A) Public Creditors	1 047,2	1 202,2	1 340,2	1 889,6	1 867,0	2 081,3	2 067,2	2 025,4	2 075,0	2 037,2
1. International financial organizations	319,6	404,0	493,7	673,1	851,0	937,6	1 001,9	964,1	1 021,7	1 007,5
a) IMF	20,6	126,1	222,5	208,3	231,8	233,9	223,3	210,3	216,2	196,6
b) IBRD	88,8	71,4	59,6	188,4	294,5	344,1	345,1	339,4	381,5	389,9
c) IFC	2,1	2,3	2,5	0,0	0,0	30,9	29,7	28,7	29,2	27,8
d) EBRD	0,0	0,0	16,2	108,4	171,2	251,3	226,6	215,0	219,2	218,4
e) EUROFIMA	59,6	48,1	38,9	32,8	42,9	72,6	76,8	73,9	82,5	78,5
e) EIB	138,6	145,7	143,7	131,0	108,3	3,6	91,9	88,3	85,4	81,0
g) CEB	9,9	10,4	10,3	4,2	2,3	1,1	8,5	8,5	7,8	15,4
2. Governments and Government Agencies	727,6	798,2	846,5	1 216,5	1 016,0	1 143,7	1 065,3	1 061,3	1 053,3	1 029,7
a) Paris Club	666,2	709,5	750,6	1 014,1	852,5	885,5	822,9	803,5	794,2	770,7
b) Other	61,4	88,7	95,9	202,4	163,5	258,2	242,4	257,8	259,1	258,9
B) Private creditors	443,0	575,9	771,2	1 045,4	2 301,4	4 108,8	3 866,2	3 945,2	4 048,1	3 969,5
1. Banks	319,6	385,5	486,7	736,0	1 833,3	3 295,3	3 136,3	3 271,6	3 349,7	3 307,8
o/w: Guaranteed by government agencies	244,9	301,9	297,3	191,8	167,0	188,8	196,7	263,7	288,3	311,0
2. Other Sectors	123,4	190,4	284,5	309,4	468,1	813,5	729,9	673,5	698,4	661,7
o/w: Guaranteed by government agencies	18,0	29,5	37,5	21,9	17,6	28,4	24,0	20,7	19,3	16,6
2.3. Short Term	54,6	50,5	225,1	411,2	538,5	725,5	706,6	707,1	754,3	644,4
A) Public Creditors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,1
B) Private creditors	54,6	50,5	225,1	411,2	538,5	725,5	706,6	707,0	754,3	644,4
1. Banks	10,5	15,7	136,2	278,6	370,1	428,2	384,6	369,3	390,9	273,5
o/w: Guaranteed by government agencies	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,6	0,6
2. Other Sectors	44,1	34,8	88,9	132,6	168,4	297,3	321,9	337,6	363,5	370,9
o/w: Guaranteed by government agencies	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0
Total (1+2)	2 637,8	3 019,8	3 809,1	5 307,6	7 451,6	9 588,2	9 568,2	9 458,5	9 732,0	9 763,7

Table I1: Consolidated Central Government

Million kuna

	1994	1995	1996	1997	1998	1999	1999				1999	
							Q1	Q2	Q3	Q4	Sep.	Dec.
TOTAL REVENUE AND GRANTS												
1. Budgetary central government	23 142,6	27 980,8	31 367,5	33 846,1	43 808,6	46 355,5	8 360,7	10 119,9	10 795,6	17 079,3	3 698,6	4 655,9
2. Extrabudgetary funds	13 739,6	15 302,3	17 029,1	19 499,1	21 302,1	21 185,5	4 895,5	5 290,1	5 356,4	5 643,4	1 770,4	2 030,1
2.1 Pension fund	7 165,1	8 720,4	9 584,7	11 022,2	10 713,4	10 799,8	2 559,0	2 687,1	2 737,5	2 816,1	903,1	966,5
2.2 Health insurance fund	3 775,2	4 558,1	5 196,3	5 824,2	8 269,0	8 686,4	1 986,9	2 206,3	2 204,2	2 289,0	725,5	850,7
2.3 Employment fund	556,7	691,2	676,1	638,3	718,2	760,6	179,3	200,3	201,1	179,9	69,7	53,8
2.4 Child benefit fund	689,4	782,1	878,5	976,7	542,8	9,1	2,0	3,2	2,4	1,5	0,9	0,6
2.5 Road fund ¹⁾	1 117,5	-	-	-	-	-	-	-	-	-	-	-
2.6 Public water management fund	435,7	550,5	693,5	1 037,7	1 058,6	929,6	168,3	193,2	211,2	356,9	71,3	158,5
A. Total (1+2)	36 882,3	43 283,1	48 396,6	53 345,3	65 110,7	67 541,0	13 256,2	15 410,1	16 152,0	22 722,7	5 469,1	6 686,0
TOTAL EXPENDITURE AND LENDING (minus repayments)												
3. Budgetary central government	20 732,4	26 189,3	27 591,9	29 409,4	34 125,4	35 979,1	7 634,9	8 456,0	7 832,8	12 055,4	2 545,6	5 033,2
4. Extrabudgetary funds	14 736,9	17 976,8	21 282,1	25 522,5	30 103,1	34 363,9	7 837,9	8 275,0	8 695,1	9 556,0	3 047,3	3 514,6
4.1. Pension fund	6 685,6	8 860,7	10 459,8	13 795,1	16 170,4	18 998,5	4 539,2	4 811,3	4 722,3	4 925,8	1 614,2	1 669,7
4.2. Health insurance fund	5 255,7	7 083,1	8 357,5	8 742,8	10 776,0	11 919,6	2 616,3	2 687,9	3 112,1	3 503,2	1 056,5	1 358,6
4.3. Employment fund	416,1	445,9	676,2	714,1	571,2	824,9	166,8	193,2	205,9	259,0	70,2	104,6
4.4. Child benefit fund	665,2	820,6	853,2	1 003,7	1 032,1	1 136,2	270,6	277,8	300,1	287,6	187,0	100,2
4.5. Road fund ¹⁾	1 207,0	-	-	-	-	-	-	-	-	-	-	-
4.6. Public water management fund	507,4	766,6	935,5	1 266,8	1 553,3	1 484,8	244,9	304,8	354,6	580,5	119,4	281,5
B. Total (3+4)	35 469,3	44 166,1	48 874,0	54 931,9	64 228,6	70 343,0	15 472,8	16 731,0	16 527,8	21 611,4	5 592,9	8 547,8
C. Overall surplus/deficit (A-B)	1 413,0	- 883,0	- 477,4	-1 586,7	882,1	-2 802,1	-2 216,6	-1 320,9	- 375,8	1 111,3	- 123,9	-1 861,8
5. Budgetary central government (1-3)	2 410,3	1 791,5	3 775,6	4 436,7	9 683,1	10 376,4	725,8	1 663,9	2 962,8	5 023,8	1 153,0	- 377,3
6. Extrabudgetary funds (2-4)	- 997,3	-2 674,6	-4 253,0	-6 023,4	-8 801,1	-13 178,4	-2 942,4	-2 984,9	-3 338,6	-3 912,6	-1 276,9	-1 484,6

¹⁾ In 1995 included in government budget.

Source: Ministry of Finance

Table I2: Budgetary Central Government Operations

Million kuna

	1992	1993	1994	1995	1996	1997	1998	1999	1999				1999	
									Q1	Q2	Q3	Q4	Sep.	Dec.
1. Total revenue	547,4	8 382,2	23 142,6	27 880,8	31 367,5	33 846,1	43 808,6	46 355,5	8 360,7	10 119,9	10 795,6	17 079,3	3 698,6	4 655,9
1.1. Current revenue	547,0	8 371,2	22 788,9	27 287,1	30 244,3	33 385,0	42 019,4	40 044,6	8 268,4	10 068,0	10 745,1	10 963,0	3 680,4	3 835,5
1.1.1. Tax revenue	502,1	7 891,8	22 377,5	26 505,4	28 530,4	31 338,2	39 899,7	38 317,6	7 951,9	9 628,2	10 252,3	10 485,2	3 505,8	3 650,2
1.1.2. Nontax revenue	45,0	479,3	411,4	781,8	1 713,9	2 046,8	2 119,7	1 727,0	316,5	439,9	492,8	477,8	174,6	185,3
1.2. Capital revenue	0,3	11,0	353,8	593,7	1 123,1	461,1	1 789,2	6 310,9	92,3	51,9	50,5	6 116,2	18,2	820,4
2. Grants	0,0	0,0	0,0	100,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.1. Current	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2.2. Capital	0,0	0,0	0,0	100,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
A. Total revenue and grants (1+2)	547,4	8 382,2	23 142,6	27 980,8	31 367,5	33 846,1	43 808,6	46 355,5	8 360,7	10 119,9	10 795,6	17 079,3	3 698,6	4 655,9
3. Total expenditure	564,6	8 403,4	22 282,8	28 475,6	30 972,8	34 395,2	41 390,4	47 379,6	9 996,8	11 387,2	10 900,3	15 095,3	3 761,1	5 939,3
3.1. Current expenditure	519,8	7 738,1	20 360,5	25 495,2	25 930,1	29 579,7	34 883,0	38 476,1	9 109,7	9 929,8	8 085,1	11 351,4	2 777,7	4 195,1
3.2. Capital expenditure	44,5	661,3	1 922,3	2 980,4	5 042,7	4 815,5	6 507,3	8 903,5	887,1	1 457,4	2 815,2	3 743,9	983,3	1 744,2
4. Lending minus rep.	- 9,7	- 88,8	316,0	220,6	528,7	611,1	1 161,5	1 499,2	201,1	480,6	205,6	612,0	29,7	283,7
B. Total expenditure and net lending (3+4)	554,9	8 314,6	22 598,8	28 696,2	31 501,5	35 006,3	42 551,9	48 878,8	10 197,9	11 867,8	11 105,9	15 707,2	3 790,8	6 222,9
5. Current account surplus without grants (1.1.-3.1.)	27,3	633,1	2 428,4	1 791,9	4 314,3	3 805,3	7 136,4	1 568,5	- 841,3	138,2	2 660,0	- 388,4	902,7	- 359,6
6. Current account surplus with current grants (5+2.1.)	27,3	633,1	2 428,4	1 791,9	4 314,3	3 805,3	7 136,4	1 568,5	- 841,3	138,2	2 660,0	- 388,4	902,7	- 359,6
7. Gross fixed capital formation¹⁾	44,2	650,3	1 235,0	1 040,5	1 113,9	1 516,4	976,1	- 2 216,9	503,0	558,2	509,5	- 3 787,6	223,7	624,3
8. Gross Capital formation²⁾	44,2	650,3	1 415,0	1 040,5	1 113,9	1 516,4	976,1	- 2 216,9	503,0	558,2	509,5	- 3 787,6	223,7	624,3
C. Overall surplus/deficit (A-B)	- 7,5	67,6	543,9	- 715,4	- 134,0	- 1 160,2	1 256,7	- 2 523,3	- 837,2	- 2 747,9	- 310,3	1 372,0	- 92,1	- 1 567,0
9. Foreign financing	0,0	0,0	47,3	686,0	803,9	2 985,9	- 9,1	4 615,1	1 441,1	1 878,0	646,9	649,1	23,0	2 426,0
10. Domestic financing	7,5	- 67,6	- 591,2	29,4	- 669,9	- 1 825,7	- 1 247,6	- 2 091,8	396,1	- 130,1	- 336,7	- 2 021,1	69,1	- 859,0
10.1. From other government	0,0	- 18,5	0,0	0,0	0,0	0,0	190,0	- 87,0	30,0	- 42,0	- 30,0	- 45,0	0,0	- 15,0
10.2. From monetary authorities	0,0	67,0	- 617,3	396,0	- 152,7	- 354,8	112,4	2,0	1 127,7	238,4	- 12,3	- 1 351,7	60,8	- 672,7
10.3. From deposit money banks	- 4,0	- 106,2	- 63,8	0,0	- 308,4	- 1 357,3	- 1 638,6	- 1 859,4	- 743,3	- 270,1	- 294,4	- 551,6	8,3	- 171,3
10.4. Other domestic financing	11,5	- 9,9	89,9	- 366,6	- 208,8	- 113,6	88,7	- 147,4	- 18,3	- 56,3	0,0	- 72,9	0,0	0,0
D. Total financing (9+10)	7,5	- 67,6	- 543,9	715,4	134,0	1 160,2	- 1 256,7	2 523,3	1 837,2	1 747,9	310,3	- 1 372,0	92,1	1 567,0

¹⁾ Net purchase of fixed capital formation

²⁾ Net purchase of fixed capital formation and net purchase of shares

Source: Ministry of Finance

Table J1: Retail Prices, Costs of Living and Manufacturing Producers' Prices Indices

Year	Month	Chain indices			Monthly year-on-year indices			Cumulative year-on-year indices		
		Retail prices	Costs of living	Manufactur. prices	Retail prices	Costs of living	Manufactur. prices	Retail prices	Costs of living	Manufactur. prices
1992	December	122,4	125,3	129,1	1 053,4	1 026,3	1 120,9	745,4	694,7	846,6
1993	December	99,5	100,6	98,5	1 249,7	1 225,1	1 175,6	1 616,6	1 591,3	1 610,4
1994	December	100,2	100,9	100,2	97,0	102,5	94,5	197,5	207,2	177,7
1995	December	100,2	100,7	100,5	103,7	104,6	101,6	102,0	104,0	100,8
1996	December	100,0	100,4	100,3	103,4	103,7	101,5	103,5	104,3	101,4
1997	December	100,7	101,2	99,9	103,8	104,9	101,6	103,6	104,1	102,3
1998.	September	100,9	100,7	99,9	105,8	106,1	97,7	105,6	106,5	99,2
	October	100,5	100,2	100,4	106,1	106,2	97,8	105,7	106,3	99,0
	November	100,2	100,5	100,5	105,9	105,8	97,6	105,8	106,5	98,9
	December	100,2	100,7	100,0	105,4	105,3	97,9	105,7	106,4	98,8
1999.	January	100,5	100,9	100,1	103,1	103,3	99,1	103,1	103,3	99,1
	February	100,3	100,6	100,8	103,4	103,2	100,0	103,4	103,2	99,5
	March	100,4	100,5	99,4	103,5	103,3	101,3	103,4	103,3	100,1
	April	100,3	100,4	100,6	103,6	103,2	101,7	103,5	103,2	100,6
	May	100,7	100,8	99,9	103,8	103,2	101,7	103,5	103,2	100,8
	June	100,0	99,3	100,1	103,8	102,7	101,5	103,6	103,2	100,9
	July	101,1	100,3	100,9	105,1	104,4	102,7	103,8	103,3	101,1
	August	100,0	99,4	100,9	105,0	104,2	103,6	104,0	103,4	101,5
	September	100,6	100,4	100,6	104,7	103,9	104,3	104,0	103,5	101,8
	October	100,4	100,2	100,4	104,5	104,0	104,4	104,1	103,5	102,0
	November	99,9	99,8	101,8	104,3	103,3	105,6	104,1	103,5	102,3
	December	100,3	101,0	100,3	104,4	103,6	105,9	104,2	103,5	102,6
2000	January	100,8	101,0	101,9	104,6	103,8	107,6	104,6	103,8	107,6
	February	100,3	100,6	100,8	104,6	103,7	107,8	104,6	103,7	107,7
	March	100,8	100,6	101,4	105,1	103,9	110,2	104,8	103,8	108,5

Source: Central Bureau of Statistics

Table J2: Average Monthly Net Wages

In current prices, in kuna

		Nominal amount in HRK	Chain indices	Monthly year-on-year indices	Cumulative year-on-year indices
1992	December	74,4	120,2	681,7	409,4
1993	December	1 073,2	105,2	1 442,1	1 605,3
1994	December	1 646,0	119,0	153,4	233,2
1995	December	1 883,0	99,4	114,4	145,7
1996	December	2 217,0	104,4	117,7	111,8
1997	December	2 544,0	100,8	114,8	116,9
1998	June	2 699,0	102,8	112,2	111,7
	July	2 756,0	102,1	115,1	112,2
	August	2 720,0	98,7	113,2	112,3
	September	2 729,0	100,4	114,0	112,5
	October	2 793,0	102,3	114,6	112,7
	November	2 806,0	100,5	111,1	112,6
	December	2 935,0	104,6	115,4	112,8
1999	January	2 946,0	100,4	117,8	117,8
	February	2 884,0	97,9	116,5	117,2
	March	2 992,0	103,7	117,4	117,3
	April	3 045,0	101,8	117,5	117,3
	May	3 039,0	99,8	115,7	117,0
	June	3 076,0	101,2	114,0	116,5
	July	3 043,0	99,0	110,4	115,5
	August	3 064,0	100,7	112,7	115,2
	September	3 041,0	99,3	111,4	114,7
	October	3 041,0	100,0	108,9	114,1
	November	3 232,0	106,3	115,2	114,2
	December	3 262,0	100,9	111,2	114,0
2000	January	3 191,0	97,8	108,3	108,3

Source: Central Bureau of Statistics

Classification and Presentation of Data on Claims and Liabilities

Data on financial institutions' claims and liabilities are classified according to institutional sectors and financial instruments. The institutional sectors are: financial institutions, central government and funds, other domestic sectors and foreign sector.

The financial institutions sector includes following sub-sectors: monetary authorities (the central bank), deposit money banks (DMBs), other banking institutions and other financial institutions. The central bank is the Croatian National Bank (CNB). Deposit money banks are institutions the Croatian National Bank has granted permission to perform banking business services in accordance with the Law on Banks, including savings banks during a transition period. Data on DMBs does not include claims and liabilities of banks undergoing bankruptcy procedures, nor former branches of banks with their headquarters in the former Yugoslavia. Other banking institutions comprise housing savings banks. Other financial institutions are financial institutions not classified as banks or other banking institutions (for example insurance companies)

The central government and funds comprises government institutions including Croatian Roads Authority, State Agency for Deposit Insurance and Bank rehabilitation and Bank and Croatian Guarantee Agency, and following central government funds: Croatian Health Insurance Institute, Croatian Pension Insurance Institute, Croatian Employment Service, Croatian Privatization Fund, Public Water Management Fund and Croatian Bank for Reconstruction and Development. Other domestic sectors are local government authorities and local funds, public and private companies and households, including craftsmen and non-profit institutions. In some tables other domestic sectors are divided into following sub-sectors: local government (which comprises local government authorities and local funds), public and private enterprises, and households (including craftsmen and non-profit institutions).

Foreign sector includes foreign legal entities and individuals.

All data on claims and liabilities refer to balances at the end of the reporting period. Foreign exchange items are reported in their

kuna equivalent at the midpoint CNB exchange rate at the end of the reporting period.

Table A1: Monetary and Credit Aggregates

The table shows data on some basic monetary and credit aggregates, including their monthly growth rates. In September 1999, all the monetary aggregates were revised. In previous publications of the CNB, data on claims and obligations of savings banks were not included in the compilation of the monetary aggregates.

Reserve money has been taken over in its entirety from the Monetary Authorities Accounts (Table C1).

Money (M1) is defined in the same way as the corresponding item in the Monetary Survey (Table B1). It comprises cash outside banks, deposits with CNB by other banking institutions and other domestic sectors as well as DMBs' demand deposits. *Money (M1a)* comprises currency outside banks and DMBs' demand deposits, increased by the demand deposits of the central government and funds with DMBs.

Broadest money (M4) comprises Money (M1), savings and time deposits, foreign currency deposits as well as bonds and money market instruments (all above components taken over from the Monetary Survey (Table B1).

Net domestic assets are defined as a difference between total liquid assets and foreign assets (net).

Domestic credit comprises DMBs' claims on other domestic sectors, other banking institutions and other financial institutions.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' share in Monetary Aggregate M1 amounted to 259.3 million kuna and in Monetary Aggregate M4 amounted to 4 035.8 million kuna. Data for June 1999 are comparable to data for July 1999 if Bank Placements are increased by 3 513.5 million kuna.

Table B1: Monetary Survey

The monetary survey shows consolidated data from the Monetary Authorities Accounts (Table C1) and DMB's Accounts (Table D1).

Foreign assets (net) are the difference between total foreign assets and total foreign liabilities of the CNB and DMBs.

Domestic credit is the sum of corresponding items from Monetary Authorities Accounts and DMB's accounts. Claims on central government and funds are reported on the net basis, i.e. decreased by central government and funds' deposits with the CNB and DMBs.

Money is the sum of currency outside banks, deposits by other banking institutions with the CNB, deposits by other domestic sectors with the CNB and DMB's demand deposits (item *Demand deposits* in DMB's Accounts, Table D1).

The items *Savings and time deposits*, *Foreign currency deposits* as well as *Bonds and money market instruments* are entirely taken over from the DMB's Accounts, while the item *Restricted and blocked deposits* represents the sum of corresponding items from the Monetary Authorities Accounts (excluding DMB's blocked deposits with the CNB) and DMB's Accounts. *Other items (net)* are unclassified liabilities decreased by unclassified assets.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' share in total amounted to 4 296.3 million kuna. Data for June 1999 are comparable to data for July 1999 if Claims on other domestic sectors and Other items (net) are increased by 3 513.5 million kuna.

Table B2: Number of Reporting Deposit Money Banks and Savings Banks and Their Classification by Size

The table shows the total number of DMBs and savings banks which report monthly to the CNB. Their operation is shown in the DMB's accounts.

Special reporting requirements applied to savings banks until June 1995. Savings banks were not legally obliged to report on their operations, so that data up to June 1995 only to those savings banks that reported voluntarily to the CNB. From July 1995 on, the data cover all Savings Banks. In accordance with the Law on Banks, savings banks must meet the conditions set out in the law by December 31, 2001, or they will be liquidated.

The table also shows the classification of reporting DMBs and savings banks according to their total assets.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics.

Table C1: Monetary Authorities Accounts

The table reports data on claims and liabilities by monetary authorities. In September 1999, the data were revised, with savings banks being transferred for the subsector other banking institutions to the subsector banks. The whole data series has been revised accordingly.

Foreign assets include the following forms of foreign currency and kuna claims on foreign legal entities and individuals: monetary gold, holdings of special drawing rights, foreign cash in vaults, reserve position in the International Monetary Fund, current account balances with foreign banks, time deposits in foreign banks, foreign currency security investments and other claims. *Claims on central government and funds* are loans and overdue claims on the budget of the Republic of Croatia. *Claims in kuna* are short-term loans granted for the purpose of overcoming timing differences between incoming revenues and execution of budgetary expenditures, long-term loans granted by special decrees by the government of the Republic of Croatia, and overdue claims on the State Budget for liabilities to the IMF and foreign banks. *Claims in foreign currency* was a counter-entry to the liability to the IMF based on the succession of membership in that institution.

Claims on other domestic sectors are loans and overdue claims on other domestic sectors, including banks in bankruptcy proceedings.

Claims on DMBs are credit to DMBs, deposits by the CNB with DMBs and overdue claims on DMBs. *Credit to DMBs* is split according to the type of financial instruments. *Refinancing of DMBs* include loans granted within general and selective quotas up to the end of 1993, as well as advances to DMBs for performing currency exchanges. Refinancing loans granted within the general and selective quotas were paid back in their entirety by the end of April 1994. In July 1994, they were formally revoked. Item *Lombard credits* comprises credits

to DMBs for regular maintaining of the day-to-day liquidity, which were replaced by lombard credits in December 1994. Short-term liquidity loans, which have been granted since the beginning of 1999, also serve to bridge liquidity problems. Other credits include interventive credits, special credits for bridging liquidity problems granted in the past (initial credits, prerehabilitation credits) and due but unpaid credits. Overdue claims on DMBs comprise settlement account overdrafts (until mid-1994) and banks' failure to correctly and promptly allocate and maintain statutory reserve requirements.

Since May 1999 claims on other domestic sectors include overdue claims on banks over which bankruptcy proceedings have been initiated. Due to the reclassification of savings banks from the subsector other banking institutions to the subsector banks, data for Claims on DMBs and Claims on other banking institutions were revised.

Reserve money consists of currency outside banks, cash in DMBs' vaults, DMBs' deposits with the CNB, other banking institutions' deposits and other domestic sectors' deposits with the CNB. *DMBs' deposits* are: settlement account balances, statutory reserves deposited on a special account with the CNB as well as CNB bills on obligatory basis. *Deposits by other banking institutions* are: settlement account balances of housing savings banks. *Deposits by other domestic sectors* are: other domestic sectors' giro account balances which, on the basis of legal acts are deposited at the Croatian National Bank.

Restricted and blocked deposits include required foreign exchange reserves, restricted deposits and blocked foreign exchange deposits. Banks and savings banks are required to place foreign exchange reserve deposits in accounts at the Croatian National Bank on the basis of certain foreign exchange deposits they hold. Restricted deposits are kuna funds set aside on the basis of court order or legal regulation and deposits of banks over which bankruptcy proceedings have been initiated. Blocked foreign exchange deposits are funds that were set aside in special accounts at the Croatian National Bank for repaying unpaid amounts due to foreign creditors.

Foreign liabilities include use of IMF credits, liabilities to international financial institutions and foreign banks.

Central government and funds deposits are demand deposits and foreign currency

deposits of the Republic of Croatia and republic funds with the CNB, and CNB bills purchased by central government institutions.

CNB bills are CNB bills on a voluntary basis in kuna and in f/c excluding CNB bills voluntarily purchased by central government institutions.

Capital accounts include reserves, provisions and the income and cost accounts.

Other items (net) are unclassified liabilities decreased by unclassified assets of the CNB's accounts.

Due to the reclassification of savings banks from the subsector other banking institutions to the subsector banks, data for Currency outside banks, DMB's cash in vaults, DMB's deposits and Deposits of Other Banking Institutions were changed. Since May 1999 including deposits of banks over which bankruptcy proceedings have been initiated.

Table D1: Deposit Money Banks' Accounts

DMBs accounts include data on Croatian DMBs' claims and liabilities. DMBs' mutual claims and liabilities are consolidated. In September 1999, the data was revised to include savings banks. The whole data series was revised accordingly.

Required reserves held at the Central Bank include kuna and foreign exchange reserves. Kuna reserves include vault cash and kuna funds held in accounts at the Central Bank. Foreign exchange reserves include foreign exchange held in accounts at the Central Bank.

Foreign assets are the following forms of kuna and foreign currency claims on foreign legal entities and individuals: foreign cash in vaults, deposits with foreign banks (including loro letters of credit and other collateral), securities, loans, equities.

Claims on central government and funds are the following forms of claims in kuna and foreign currency: securities and loans. The main forms of claims on the central government are shown separately: bonds issued in accordance with the Decree Law on the Transformation of Household Foreign Exchange Savings Deposits with Banks into the Public Debt of the Republic of Croatia, and bonds issued in accordance with the Law on the Issue of Bonds for the

Restructuring of the Economy of the Republic of Croatia.

Claims on other domestic sectors include the following claims in kuna and foreign currency: money market instruments, bonds, loans (including acceptances), and equities.

The same forms of kuna and foreign currency claims are included in claims on other banking institutions and other financial institutions, with one difference: *Claims on other banking institutions* also include deposits with those institutions.

The items *Demand deposits, Savings and time deposits, Foreign currency deposits* as well as *Bonds and money market instruments* comprise banks' liabilities to other domestic sectors, other banking institutions and other financial institutions.

Demand deposits include giro and current accounts balances and other transferable deposits, minus currency in the payment system, i.e. checks in banks' vaults and checks in collection.

Savings and time deposits are: kuna sight deposits as well as kuna time and notice deposits.

Foreign currency deposits are: foreign currency sight deposits as well as foreign currency time and notice deposits.

Bonds and money market instruments are: banks' liabilities for securities issued (net) and loans obtained.

Foreign liabilities comprise the following forms of kuna and foreign currency liabilities to foreign legal entities and individuals: giro and current accounts, savings deposits (including *loro* letters of credit and other forms of collateral), time deposits, loans received and liabilities due.

Central government and funds' deposits are all forms of DMBs' kuna and foreign currency liabilities (except restricted and blocked deposits) to the central government and funds.

Credit from central bank comprises loans obtained from the CNB and deposits by the CNB with DMBs. Repurchase of securities is also considered and treated as loan.

Restricted and blocked deposits comprise the following DMBs' liabilities: kuna and foreign currency restricted deposits by other domestic sectors, other banking institutions, other financial institutions, central government and funds as well as foreign legal entities and individuals; and households' blocked foreign currency deposits, regulated by the Decree Law on the Transformation of Household Foreign

Exchange Savings Deposits with Banks into the Public Debt of the Republic of Croatia

Capital accounts are share capital, profit or less in the current year, retained profit (loss), required reserves, other capital reserves and provisions for identified and unidentified losses

Other items (net) are unclassified liabilities decreased by unclassified assets.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' share in total DMBs' accounts amounted to 5 701.4 million kuna. On the assets side, most significant were: Claims on enterprises (4,378.7 million kuna) and Claims on households (701,4 million kuna). On the liabilities side, most significant were: Foreign currency deposits (3,443.7 million kuna), Foreign liabilities (1,024.6 million kuna) and Capital accounts (854.6 million kuna). Beginning in July 1999, the total amount of provisions for identified losses is shown within the Capital accounts line. Data for June 1999 are comparable to data for July 1999 if Claims on other domestic sectors and Capital accounts are increased by 3,513.5 million kuna. Other items have been corrected by small amounts.

Tables D2-D12

This group of tables (with the exception of Table D5) represents an elaborate presentation of appropriate items of claims and liabilities of DMBs' Accounts (Table D1).

Table D2: Deposit Money Bank's Foreign Assets

This table shows DMBs' claims on foreign legal entities and individuals.

Foreign assets of DMB's comprise foreign assets in kuna and foreign currency.

Claims on foreign banks and *Claims on foreign nonbanks* (total and by financial instruments) are shown separately within both foreign assets in kuna and in foreign currency.,m

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' Foreign Assets amounted to 402.3 million kuna.

Through June 1999, some household f/c savings deposits were included in Demand deposits and f/c savings deposits.

Table D3: Deposit Money Banks' Claims on the Central Government and Funds

The table shows kuna and foreign currency DMBs' claims on the central government and funds.

Bonds arising from blocked foreign currency savings deposits are issued in accordance with the Decree Law on the Transformation of Household Foreign Exchange Savings Deposits with Banks into the Public Debt of the Republic of Croatia

Big bonds are those issued in accordance with the Law on the Issue of Bonds for the Restructuring of the Economy of the Republic of Croatia.

Other claims are all other DMBs' kuna and foreign currency claims on central government and funds: securities, loans and equities.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' Claims on Central Government and Funds amounted to 17.8 million kuna.

Table D4: Deposit Money Bank's Claims on Other Domestic Sectors

The table shows DMBs' kuna and foreign currency claims on other domestic sectors, classified according to financial instruments: money market instruments, bonds, loans and advances (including acceptances and purchased claims), and equities and arrears.

Since October 1994, foreign currency loans can be granted only when DMB's simultaneously borrow abroad in their own name and for the account of the end-user.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' Claims on Other Domestic Sector amounted to 5,088.0 million kuna. Data for June 1999 are comparable with data for July 1999 if the item Loans and Advances under Claims in kuna is

increased by 2,904.3 million kuna, the item Shares and Participations is decreased by 520.3 million kuna, and if the item Loans and Advances under Claims in f/c is increased by 1,129.4 million kuna.

Table D5: Distribution of Deposit Money Banks' Loans by Domestic Institutional Sectors

The table shows data on kuna and foreign currency loans granted by DMBs to domestic sectors, including acceptances, financial leases, payments made on the basis of guarantees and similar instruments and purchased claims.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' loans amounted to 4,463.3 million kuna. Data for June 1999 are comparable with data for July 1999 if total loans in kuna are increased by 2,972.6 million kuna, and total loans in f/c are increased by 840.9 million kuna.

Table D6: Demand Deposits with Deposit Money Banks

The table shows demand deposits with DMBs, classified by domestic institutional sectors.

Demand deposits are the sum of other domestic sectors', other banking institutions' and other financial institutions' giro and current accounts balances, minus currency in the payment system, i.e. by amount of checks in banks' vaults and checks in collection. Banks obligations arising from kuna payment instruments issued are included in the household sector.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 Demand deposits with those banks amounted to 259.3 million kuna.

Table D7: Time and Savings Deposits with Deposit Money Banks

The table shows *Kuna savings and time deposits* by other domestic sectors, other banking institutions and other financial institutions with DMBs.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 Time and Savings Deposits with those banks amounted to 323.7 million kuna. In July 1999, certain deposits of local government, government, enterprises, other banking institutions and other financial institutions were reclassified from savings to time deposits.

Table D8: Foreign Currency Deposits with Deposit Money Banks

The table shows foreign currency savings and time deposits by other domestic sectors, other banking institutions and other financial institutions with DMBs. Foreign currency savings deposits are all foreign currency sight deposits, while foreign currency time deposits also include foreign currency notice deposits.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 Foreign Currency Deposits with those banks amounted to 3,443.7 million kuna.

Table D9: Bonds and Money Market Instruments

The table shows DMBs liabilities for securities issued (net) and loans received from other domestic sectors, other banking institutions and other financial institutions.

Money market instruments (net) comprise DMBs net liabilities for CNB bills, bills of exchange (issued and accepted) and other securities issued.

Bonds (net) comprise DMBs net liabilities for kuna and foreign currency bonds issued, as well as debt and hybrid instruments that under certain conditions may be included in the supplementary capital of banks.

Other domestic borrowings comprises loans received, reported total and classified by institutional sectors.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' Bonds and Money Market Instruments amounted to 9 million kuna. In July 1999, certain debt and hybrid instruments were reclassified from Time and notice deposits to Bonds (net). The amount reclassified was 3,513.5 million kuna.

Table D10: Deposit Money Banks' Foreign Liabilities

The table shows DMBs' total foreign currency and kuna liabilities to foreign legal entities and individuals, with the exception of restricted kuna and foreign currency deposits by foreign legal entities and individuals.

DMBs' foreign liabilities comprise foreign currency liabilities and foreign kuna liabilities.

Within foreign kuna and foreign currency liabilities, liabilities to foreign banks are reported separately from liabilities to foreign nonbanks (total and by financial instruments)

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 those banks' Foreign Liabilities amounted to 1,024.6 million kuna.

Table D11: Central Government and Funds Deposits with Deposit Money Banks

The table reports total DMBs' kuna and foreign currency liabilities to the central government and funds, with the exception of restricted (kuna and foreign currency) deposits by the central government and funds with DMBs.

Kuna and foreign currency deposits by Republic of Croatia and republic funds are shown separately. Kuna deposits comprise demand deposits, savings deposits, kuna time and notice deposits, and kuna loans obtained from the central government and funds. Foreign currency deposits comprise foreign currency sight deposits, as well as savings deposits, foreign currency time and notice deposits.

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 Central Government and Funds Deposits with those banks amounted to 193.5 million kuna.

Table D12: Restricted and Blocked Deposits with Deposit Money Banks

The table shows restricted and blocked deposits by the central government and funds, other domestic sectors, other banking institutions, other financial institutions and foreign legal entities and individuals with DMBs.

Restricted and blocked deposits include two categories of deposits: restricted (kuna and foreign currency) deposits and blocked foreign currency deposits.

Blocked foreign currency deposits include households' foreign currency deposits regulated by the Decree Law on the Transformation of Household Foreign Exchange Savings Deposits with Banks into the Public Debt of the Republic of Croatia

In May 1999 banks bankruptcy proceedings have been initiated over few banks so their assets and liabilities are excluded from monetary statistics. In April 1999 Restricted and Blocked deposits with those banks amounted to 39.9 million kuna. In July 1999, data on blocked deposits of central government and of enterprises were revised.

Table E1: Housing Savings Banks' Accounts

Housing savings banks' accounts include data on claims and liabilities of the Croatian housing savings banks. All housing savings banks' claims and liabilities refer exclusively to domestic sectors.

Housing savings banks' required reserves held at the Central Bank include kuna vault cash and kuna funds held in accounts at the Central Bank.

Claims on central government and funds are claims in kuna on the Republic of Croatia and republic funds.

Claims on other domestic sectors include kuna loans to local government and households.

Claims on banks include loans extended to banks, as well as deposits with banks.

The item Time deposits includes local government and households time deposits.

Bonds and money market instruments are housing savings banks' liabilities for securities issued (net) and loans obtained.

Capital accounts include share capital, profit or loss in the current year, retained profit (loss), required reserves, other capital reserves, and provisions for identified and unidentified losses.

Other items (net) are unclassified liabilities decreased by unclassified assets.

Table F1 - Credit Rates of Croatian National Bank

The table shows interest rates used by the CNB to calculate and charge interest on loans and on all other claims.

Lending CNB interest rates are being set by special decrees of the Council of the Croatian National Bank, on annual basis. Exceptionally, from June 1995 to September 11, 1996 interest rate charged by CNB on lombard credits has been 1.5 percentage point higher than the weighted average interest rate on CNB bills on voluntary basis (which serve as collateral for lombard credits) in cases when the weighted average interest rate was higher than 16.5%. Congruently, from June 1995 to August 1996 the table reports weighted average interest rate on lombard credits. Interest rate in September 1996 is calculated as weighted average of interest rate applied in first 10 days of September 1996 (according to the regime mentioned above) and fixed interest rate applied since September 11, 1996.

Time series presented in the table contain certain breaches, due to changes in CNB's monetary policy instruments. Consequently, until November 1994, column 4 shows interest rates on regular credits for maintenance of day-to-day liquidity, which were granted based on securities portfolio, and from December 1994 onwards, interest rates on lombard credits.

Furthermore, data shown in column 6 refer, until September 1994, to interest rates on special credits for savings deposits' payments and for payments from households' current accounts, and from October 1994 until September 1997 to interest rates on daily credits for savings deposits and current accounts in kuna. Daily credits, as opposed to special credits, are paid back on the

same day. In October 1997, this instrument was replaced by daily credits for overcoming short-term liquidity problems that are collateralized by CNB bills. Since December 16, 1998 this credit is incorporated in lombard credit, applying different interest rate for its usage within one day.

Data shown in column 7 refer, until December 1994 to interest rate on initial credits, and since March 18, 1998 to credits for overcoming illiquidity problems of banks under evaluation for entry into rehabilitation and restructuring procedures and since February 1999, to interest rates on short-term liquidity credits. Since December 1999 data show interest rates on short term liquidity credit over 3 months which is 1 percentage point higher than interest rate on lombard credits. Interest rate on short-term liquidity credit up to 3 months is 0,5 percentage point higher than interest rate on lombard credits.

Interest rates reported in column 8 refer to the use of statutory reserves, which was being used by the banks (in prescribed percentage) to maintain day-to-day liquidity until September 1994. Interest rates paid until September 1994 on the use of statutory reserve funds in amount above prescribed and/or for longer period than allowed are shown in column 9. Since October 1994, interest rates paid on the use of statutory reserve funds are the same as those used for any other failure to fulfill financial obligations, in accordance with the late interest regulations (shown in column 10).

Until June 1994 the same interest rate was applied to funds used above amounts available on giro accounts and to inaccurately calculated or under-appropriated statutory reserves (reported in column 9). From July to September 1994, interest rate applied to the use of those funds was 21%, and since October 1994 the same interest rates have been applied as for other failures to fulfill financial obligations, shown in column 10.

Table F2: Deposit Rates of Croatian National Bank

The table shows interest rates paid by the CNB on funds deposited with the CNB as well as on securities issued.

Interest rates paid by the CNB for appropriated statutory reserve funds are being set by the Council of the CNB. Until 7 October

1993, CNB was setting different exchange rates for statutory reserve funds based on savings and time deposits. Therefore, for that period the table reports weighted average interest rate on appropriated statutory reserve funds (column 3). From 8 October 1993 until the end of February 1994, CNB paid no interest on appropriated statutory reserve funds, and since March 1994, uniform rate has been applied to these funds.

Interest rates on obligatory CNB bills are set by the Council of the CNB.

Until October 1993, interest rates on CNB bills on voluntary basis were also set by the Council of the CNB, while since November 1993, they have been set at CNB bills' auction sales. Congruently, since November 1993, columns 5, 6 and 7 report weighted average interest rates attained in auctions of the CNB bills.

Until October 1994, interest rates on CNB bills on voluntary basis due in 30 and 90 days are reported in columns 6 and 7 respectively.

Since April 1998 column 9, 10, 11 report weighted average interest rates of the voluntary CNB bills in EUR and USD (until December 1998 in DEM and USD), due in 63, 91, 182 and 365 days attained in CNB bill's auctions as a weighted average of subscribed amounts in those two currencies.

Table F3: Deposit Money Banks' Reserves on Obligatory Basis

This table shows data on monthly averages of day-to-day balances of DMB's required reserves with the CNB. Savings banks are included beginning in July 1999, and the earlier data have not been revised.

Reserve requirement (column 3) represents the prescribed amount of funds banks are required to deposit on a special statutory reserve account with the CNB, or to maintain (in average) on their settlement accounts or in vaults. This amount corresponds with the statutory reserve instrument of January 1995, while until December 1994 it comprised two instruments: statutory reserves and liquid assets requirement - LAR (except for the part in which banks were conforming to this requirement by registering CNB bills on voluntary basis).

Column 4 shows weighted average reserve requirement ratio as a percentage of the reserve requirement (column 3) in the reserve base. Column 5 shows the portion of the reserve

requirement banks are required to deposit on a special statutory reserves account with the CNB (until December 1994 this amount corresponds with the statutory reserves instrument, while since January 1995 until May 1998, banks have been required to deposit at least 75% of the total reserve requirement on a special account with the CNB and since May 1998 at least 60% of the amount).

Column 6 shows the percentage of the statutory reserves deposited with the CNB in the total reserve requirement.

Column 7 shows the total amount of other obligatory deposits with the CNB, including obligatory CNB bills, those voluntary CNB bills used by banks to maintain the prescribed minimal liquidity (LAR), special statutory reserves (until July 1995) and statutory reserves on f/c deposits, f/c credits from foreign banks and guaranties and f/c credits from foreign banks.

Column 8 shows the total reserve requirement as a sum of reserve requirement and other deposits with the CNB on obligatory basis. Column 9 shows the percentage of total reserve requirement in the reserve base.

Column 10 shows weighted average remuneration rate for all forms of immobilized funds (i.e. for all components of total reserve requirement).

Column 11 shows the use of obligatory reserves, which includes use of appropriated statutory reserve funds (authorized and unauthorized), inaccurately calculated statutory reserves, non-maintenance of the prescribed minimal liquidity, i.e. (since January 1995) non-maintenance of the minimal average settlement account and vault balance (determined in accordance with the calculation of statutory reserves), unregistered amount of the CNB bills on obligatory basis and inaccurately calculated special statutory reserves (until July 1995) and inaccurately calculated statutory reserves on f/c deposits, f/c credits from foreign banks and guaranties and f/c credits from foreign banks.

Table F4: Deposit Money Banks' Liquidity Indicators

The table reports monthly averages of day-to-day balances of some indicators of DMBs' liquidity. Savings banks are included beginning in July 1999. The past data has not been revised.

Column 3 shows free reserves, defined as bank's total reserves (on settlement accounts and in vaults) decreased by the minimal average settlement account and treasury balance, as prescribed by instruments of the CNB (until December 1994 by the requirement for banks' minimal liquidity, and since January 1995 by statutory reserve requirement).

Column 4 shows the primary liquidity ratio as a percentage of monthly day-to-day free reserves averages in monthly day-to-day averages of deposits which constitute the reserve base.

Column 5 shows the monthly average of day-to-day balances of secondary liquidity sources used. Secondary liquidity sources comprise: use of statutory reserves (until October 1994), regular loans for maintenance of day-to-day liquidity (until November 1994), use of funds exceeding those available on the bank's giro account (until October 1994), special credits for overcoming illiquidity problems (initial credits, credits for overcoming illiquidity problems of banks under evaluation for entry into rehabilitation and restructuring procedures), lombard credits (since December 1994), intervention credits for overcoming illiquidity (since October 1994), short-term liquidity credits (since February 1999) as well as outstanding liabilities due to the CNB.

Column 6 reports monthly average of day-to-day balances of CNB bills on voluntary basis in kuna (until December 1994, this amount is decreased by the portion of voluntarily registered CNB bills used by banks to maintain the prescribed minimal liquidity).

Column 7 reports monthly average of day-to-day balances on CNB bills on voluntary basis in foreign currency (EUR and USD).

Table G1: Deposit Money Banks' Credit Rates

The table contains weighted averages of DMBs' monthly interest rates on kuna and foreign currency loans, reported on a yearly basis. Savings banks are not covered.

Columns 3 and 4 show interest rates on the interbank, daily and overnight money markets, according to information received from Money Market Zagreb. Data on DMBs' interest rates on kuna and foreign currency credits are based on DMBs' periodic reports. Basis for calculation of weighted averages are amounts of credits bearing corresponding interest rates,

which were disbursed during the reported month, with the exception of interest rates on giro and current accounts credit lines, for which weighted averages were calculated based on the balance of these loans at the end of the reported month.

Column 5 shows interest rates on total (short-term and long-term) kuna credits not indexed to foreign currency. Interest rates on short-term kuna credits (shown in column 6) also include interest rates on discounted short-term securities (not indexed to foreign currency), weighted based on their face value.

Columns 8, 9, 10 shows interest rates on total (short-term and long-term) kuna credits indexed to foreign currency, including interest rates on discounted short-term securities indexed to foreign currency.

Interest rates on foreign currency credits (columns 11, 12 and 13) refer to credits released in Deutsche Mark or US dollars in a reported month, while weighted averages are calculated based on their kuna equivalent using current exchange rate. Credits released in other currencies are not included in this table.

Relative significance of particular interest rates (reported in the last line of the table) refers to data for the last period included in the table. It is calculated as a percentage of corresponding credit category (to which exchange rates apply) in total credits included in the calculation of weighted averages for that period.

Table G2: Deposit Money Banks' Deposit Rates

The table shows weighted averages of monthly DMBs' interest rates on kuna and foreign currency deposits, reported on a yearly basis. Savings banks are not covered.

Data on interest rates on DMBs' deposits are obtained from DMBs' periodic reports.

Column 3 reports weighted averages of monthly interest rates on total kuna deposits (sight deposits, savings and time deposits) not indexed to foreign currency. Weighted averages of monthly interest rates on total kuna deposits indexed to foreign currency are reported in column 6.

Interest rates on foreign currency deposits refer to deposits received in Deutsche Mark or US dollars, while weighted averages are calculated based on their kuna equivalent using current exchange rate. Deposits received in other

foreign currencies are not included in the data reported in this table.

The basis for calculation of weighted averages is the end-of-month balance of deposits. Kuna and foreign currency time and savings deposits are exceptions; for them weighted averages are calculated (since July 1995) based on the amounts of those deposits received during the reported month. Weighted averages of interest rates on total kuna and foreign currency deposits (columns 3 and 7) are weighted by the end-of-month balances of all categories included in the calculation.

Kuna and foreign currency deposits used as collateral for credit are included, while restricted deposits (deposits used for payment of imports and other restricted deposits) are not included into the calculation of weighted averages.

Table G3: Deposit Money Banks' Trade with Foreign Exchange

Data on trade with foreign exchange between DMBs comprise transactions of purchase and sale of foreign exchange on domestic foreign currency market. The transactions are classified by categories of participants (legal entities or individuals, banks, CNB). Source of data are DMBs periodic reports on trading with foreign exchange, sent to the CNB on a regular basis. The amounts are stated in Euro (EUR), converted from other foreign currencies using the CNB's midpoint exchange rate (reporting period average). Other Croatian National Bank transactions include foreign exchange sales and purchases on behalf of Ministry of Finance.

Table H1-H4: Balance of Payments

The balance of payments is compiled in accordance with the recommendations of the International Monetary Fund (Balance of Payments Manual, Fifth Edition, 1993). Data sources include: reports of the Central Bureau of Statistics, the Croatian Health Insurance Institute, the Payments Institute, Commercial banks, enterprises and the Croatian national Bank, as well as research by the Tourism Institute and the Croatian National Bank.

Exports and Imports are shown on an f.o.b. basis. The basic data source for these items is the Report of the Central Bureau of Statistics on merchandise foreign trade of the Republic of Croatia. The data of the Central Bureau of Statistics are modified in accordance with the compilation method of the IMF: merchandise imports, which are shown in the Central Bureau of Statistics' report in c.i.f. terms, are corrected to f.o.b. (corrected for classification) and both imports and exports are corrected so that the coverage includes goods defined as such in the balance of payments methodology but not included in the statistics on merchandise trade.

Regarding exports, beginning with the first quarter of 1999, coverage has been increased via estimates of purchases by individual foreign travelers in the Republic of Croatia. These estimates are based on the Survey on Consumption of Foreign Travelers in Croatia carried out jointly by the Croatian National Bank and the Institute for Tourism. Regarding imports, the difference between c.i.f. and f.o.b. is estimated on the basis of research studies of the CNB on samples of the largest importers, and the resulting value of f.o.b. imports is adjusted on the basis of foreign payments for repairs of ships as well as supply purchases in foreign ports, as well as estimates of the purchases of individual Croatian citizens abroad, obtained via a research study of the CNB. From the first quarter of 1999 on, estimates are based on the Survey on Consumption of Domestic Travelers Abroad carried out jointly by the Croatian National Bank and the Institute for Tourism. For the 1993 to 1996 period, merchandise imports from the merchandise trade statistics are modified by estimates of imports in duty-free zones (prepared by the CNB), while from 1997 on, data on these imports are included in the merchandise trade statistics.

Beginning with the first quarter of 1999, income and expenditures from transport services are compiled on the basis of data from a new CNB research project on international transport services, with two exceptions: first, income and expenditures from road transport are compiled via data on realized foreign payments, and second, a portion of expenditures on transport services for transport of goods imported to the Republic of Croatia are based on a survey of the largest Croatia importers. This survey is carried out in the context of the reformulation of data on imports from a c.i.f. to an f.o.b. basis.

Income from travel-tourism is calculated on the basis of the Survey on the Consumption of Foreign Travelers in Croatia starting in the first quarter of 1999. This survey is carried out jointly by the Croatian National Bank and the Institute for Tourism. Additional data from the Croatian Health Insurance Institute on health services provided to non-residents is also used.

Expenditures from travel-tourism is, starting in the first quarter of 1999, based on the results of the Survey on the Consumption of Domestic Travelers Abroad, and is supplemented by data on foreign exchange expenditures of the Croatian Health Insurance Institute.

Income from transport services is recorded on the basis of research by the Croatian National Bank. This research was based on data provided by Croatian transport enterprises to the CNB. The data from this project are added to data from the statistics on international payments and income from pipelines and road transport, which were not included in the research project.

Expenditures on transport services include part of the difference between c.i.f. and f.o.b. imports, which pertain to services provided by non-residents, as well as estimates of the operating costs of Croatian transport companies in international transport. This estimate was performed by the Croatian National Bank, and amounts to 40% of the income of Croatian transport companies shown in the Croatian National Bank's research.

Income from travel and tourism is calculated as the total value of foreign exchange cash and checks purchased from nonresidents, the purchase of foreign checks from residents, foreign transfers of funds to the accounts of enterprises engaged in tourism, the sale of local currency and travelers checks abroad, health services provided to non-residents, receipts for scholarships and specialized study by non-residents in the Republic of Croatia, estimates of tourist expenditures of non-residents in registered lodging and accommodations and estimates of other forms of tourist expenditures of non-residents. The estimate of tourist expenditure in registered lodging and accommodations is based on research by the Institute of Tourism, and the estimate of other forms of tourist expenditure is based on econometric analysis of the Croatian National Bank. The other categories mentioned are based on data from foreign payments statistics.

Expenditures for travel and tourism are calculated as the total value of outflows for official travel, stipends and specialized study, foreign exchange expenditures of the Croatian Health Insurance Institute, outflows for tourism organized by domestic tourism enterprises and estimates of the foreign tourist expenditures of residents. These estimates are based on research by the CNB, while the other categories mentioned are based on data on foreign payments.

Other services includes data from the foreign payments statistics which related to investment projects abroad, customs clearing services, representation fees, insurance services, postal services and the costs of Croatian representative offices overseas. To this category is added a part of unclassified services which can be explained as a linear trend, as well as estimates of the expenditures of international peacekeeping and humanitarian missions for goods and services in the Republic of Croatia, based on research by the Croatian National Bank.

The income account includes data from the foreign payments statistics on payments on the basis of interest, data from CNB research on income paid from foreign direct and portfolio investment of the private sector, Croatian National Bank data and Payments Institute data on income paid from foreign portfolio investment in the official sector and estimates of the factor income of resident peacekeeping and humanitarian missions in the Republic of Croatia, based on research of the Croatian National Bank. For the period 1993 to 1996, data on foreign direct investment do not include data on retained profit.

Current transfers to the government include data from the foreign payments statistics on the payment of pensions and other social transfers, monetary support and gifts, as well as data from the merchandise trade statistics of the Republic of Croatia on imports and exports of goods without payment obligation.

Income from transfers to other sectors includes data from the foreign payments statistics on the total value of foreign exchange transfers received from abroad. To this is added an estimate for unregistered transfers. This estimate is seen as 15% of the difference between the unexplained foreign exchange inflows and outflows of the household sector.

The foreign exchange receipts of the household sector include the purchase of foreign

cash at exchange offices from residents and deposits of foreign cash in foreign exchange accounts of residents at domestic banks. Payments made abroad and income earned through business trips, education and training, tourist receipts and other tourist income are added to this. The total inflow is decreased by: estimated tourist income and estimates of purchases by individual foreign tourists in the Republic of Croatia (Survey on the Consumption of Foreign Tourists in Croatia carried out jointly by the Croatian National Bank and Institute of Tourism) plus consumption of goods and services by members of peacekeeping and humanitarian missions in the Republic of Croatia.

The foreign exchange expenditures of the household sector include purchases of foreign cash by exchange offices and withdrawals of foreign cash from households' foreign exchange accounts at domestic banks. Realized foreign payments and expenditures from business trips, education and training, tourist payments and other tourist expenditures are added to this. The total outflow is decreased by: individuals' expenditures for goods abroad and expenditures for foreign tourism by residents.

Expenditures on transfers of other sectors is based on foreign payments data on the total value of foreign exchange transfers abroad.

Capital accounts are compiled from data on realized foreign payments by migrants (income and expenditures).

Foreign direct and portfolio investment includes data on those investments from the research of the CNB and data from the securities register of the official sector (Central bank and central government) at the Croatian National Bank and Payments Institute. In the 1993 to 1996 period, data on foreign direct investment of the private sector (banks and other sectors) do not include direct foreign debt investment, nor retained profit of the investor.

Credits--trade credit has been compiled since the first quarter of 1996. It includes advances paid for goods imports by Croatian importers. Starting in the first quarter of 1999, it includes loans with maturities below 90 days given by Croatian exporters to foreign buyers. Other investment is classified according to the following institutional sectors: Croatian National Bank, Government, Banks and Other. The Government sector comprises central government, local government and local funds.

The Banking Sector comprises commercial banks.

Assets--foreign exchange and deposits--banks shows the change in the total liquid foreign exchange of banks authorized to do business abroad. Assets--foreign exchange and deposits--other sectors includes a part of the net foreign exchange inflows of the household sector which is not classified on the current account, and which amounts to 85% of the unexplained foreign exchange inflows to the household sector.

Debits--trade credit has been compiled since the first quarter of 1996, and includes data on loans with a maturity below 90 days granted by foreign suppliers to Croatian importers. From the first quarter of 1999 on, this item includes data on advances granted by Croatian exporters to foreign purchasers.

Data on credits and arrears are obtained from statistics on foreign credit relations of the Croatian National Bank, which are based on concluded credit agreements registered with the Croatian National Bank.

Currency and deposits includes changes in those foreign exchange and kuna foreign liabilities of the monetary authorities (CNB) and banks based on current accounts, time accounts, Loro letters of credit, guarantees, sight deposits and demand deposits.

Changes in the foreign exchange reserves of the Croatian National Bank on a transactions basis are estimated using accounting data on the stock of foreign exchange reserves in particular currencies at the end of the months. In the estimation of transactions, changes in the original currencies are transformed into dollar changes using the average monthly exchange rate of the currency in question with the US dollar.

Table H5: International Reserves and Banks' Foreign Exchange Reserves

The international reserves of the Croatian National Bank are shown according to the methodology contained in the *Balance of Payments Manual* (International Monetary Fund, 1993), and include those foreign claims of the Croatian National Bank that can be used to bridge imbalances in international payments. International reserves include Special Drawing Rights, reserve position in the International Monetary Fund, foreign currency, and deposits at

foreign banks, as well as bonds and debt instruments.

The foreign exchange reserves of commercial banks include foreign currency and domestic commercial banks' deposits at foreign banks. These foreign exchange reserves represent an additional source of liquidity for bridging imbalances in international payments.

Table H8: External Debt by Domestic Sector

According to a new methodology in force starting in March 2000, external debt is defined as the total of liabilities of residents, including: deposits of foreign legal entities and individuals (these deposits were not included under the old methodology), loans granted by foreigners with an original maturity longer than 90 days (loans for financial purposes are counted regardless of their maturity) and bonds and money market instruments issued on foreign markets (at face value).

External debt by domestic sector is shown in the same manner as in the Capital and Financial Account of the BOP:

- 1) Direct Investments – include borrower lender transactions that are interrelated by ownership (borrower or lender owns more than 10 percent of the other);
- 2) Government – in addition to Central Government, this item includes Government Funds, the Croatian Bank for Reconstruction and Development, local government authorities and funds;
- 3) Croatian National Bank;
- 4) Banks - banking institutions and saving banks;
- 5) Other domestic sectors – consist of other financial institutions (other than banks and savings banks), enterprises and households.

Each sector is further divided into Portfolio and other investments. Portfolio investments include bond and money market instruments. Other investments include currency and deposits (foreign deposits) and Credits. Credits are divided into Trade Credits (sale of goods for delayed payment) and Other Credits (all other credit obligations).

Outstanding external debt is expressed in millions of US dollars according to the CNB's midpoint foreign currency rate at the end of the period. The balance includes so-called non-reported principal payments (they should have

been paid but are not statistically reported as paid) and future principal payments.

Table H9: External Debt by Creditors

The Table shows outstanding external debt by foreign creditors valued in the same way as in Table H8.

Table H10: External Debt by Domestic Sector and Estimated Future Payments

The Table shows outstanding debt at the end of the period and the principal and interest payment projection. All data are shown at the midpoint exchange rate of the CNB at the end of period.

Projected interest payments do not include interest on foreign deposits and late interest. Payments are projected at the interest rates at the contracting time and do not reflect changes of variable interest rates.

The memo points out the outstanding publicly guaranteed debt – total and the outstanding debt of the banking sector and other sectors covered by government guarantee. The difference is the amount of the government guarantees issued to the Government sector (for example HBOR, Croatian Roads Authority, etc. included in a broad definition of Government).

LICENSED BANKS WITH FULL AUTHORIZATION

1. AGROOBRRTNIČKA BANKA d.d. Zagreb
2. ALPE JADRAN BANKA d.d. Split
3. BANK AUSTRIA CREDITANSTALT CROATIA d.d. Zagreb
4. BJELOVARSKA BANKA d.d. Bjelovar
5. BNP-DRESDNER BANK (CROATIA) d.d. Zagreb
6. BRODSKO-POSAVSKA BANKA d.d. Slavonski Brod
7. CASSA DI RISPARMIO DI TRIESTE - BANCA d.d. -
TRŠĆANSKA ŠTEDIONICA - BANKA d.d. Zagreb
8. CENTAR BANKA d.d. Zagreb
9. CIBALAE BANKA d.d. Vinkovci
10. CONVEST BANKA d.d. Zagreb
11. CREDO BANKA d.d. Split
12. CROATIA BANKA d.d. Zagreb
13. ČAKOVEČKA BANKA d.d. Čakovec
14. DALMATINSKA BANKA d.d. Zadar
15. DUBROVAČKA BANKA d.d. Dubrovnik
16. GOSPODARSKO KREDITNA BANKA d.d. Zagreb
17. HRVATSKA GOSPODARSKA BANKA d.d. Zagreb
18. HRVATSKA POŠTANSKA BANKA d.d. Zagreb
19. HYPO ALPE-ADRIA-BANK d.d. Zagreb
20. IMEX BANKA d.d. Split
21. ISTARSKA BANKA d.d. Pula
22. ISTARSKA KREDITNA BANKA UMAG d.d. Umag
23. JADRANSKA BANKA d.d. Šibenik
24. KAPTOL BANKA d.d. Zagreb
25. KARLOVAČKA BANKA d.d. Karlovac
26. KRAPINSKO ZAGORSKA BANKA d.d. Krapina ³⁾
27. KREDITNA BANKA ZAGREB d.d. Zagreb
28. KVARNER BANKA d.d. Rijeka
29. MEĐIMURSKA BANKA d.d. Čakovec
30. PARTNER BANKA d.d. Zagreb
31. PODRAVSKA BANKA d.d. Koprivnica
32. POŽEŠKA BANKA d.d. Požega
33. PRIVREDNA BANKA ZAGREB d.d. Zagreb
34. PRIVREDNA BANKA - LAGUNA BANKA d.d. Poreč
35. RAIFFEISENBANK AUSTRIA d.d. Zagreb
36. RIADRIA BANKA d.d. Rijeka
37. RIJEČKA BANKA d.d. Rijeka
38. SISAČKA BANKA d.d. Sisak
39. SLATINSKA BANKA d.d. Slatina
40. SLAVONSKA BANKA d.d. Osijek
41. SPLITSKA BANKA d.d. Split
42. ŠTEDBANKA d.d. Zagreb
43. TRGOVAČKA BANKA d.d. Zagreb
44. VARAŽDINSKA BANKA d.d. Varaždin
45. VOLKSBANK d.d. Zagreb
46. ZAGREBAČKA BANKA d.d. Zagreb

47. ZAGREBAČKA BANKA-POMORSKA BANKA SPLIT d.d. Split

LICENSED BANKS WITH LIMITED AUTHORIZATION

1. HYPOBANKA d.o.o. Zagreb
2. NAVA BANKA d.d. Zagreb
3. RAZVOJNA BANKA "DALMACIJA" d.o.o. Split
4. SAMOBORSKA BANKA d.d. Samobor
5. TRGOVAČKO-TURISTIČKA BANKA d.d. Split

LICENSED BRANCHES OF FOREIGN BANKS²⁾

1. Branch of SOCIETE GENERALE d.d. PARIS, Zagreb ³⁾
2. BAYERISCHE HYPO- UND VEREINSBANK ZAGREB BRANCH ¹⁾

LICENSED FOREIGN BANKS REPRESENTATIVE OFFICES

1. ERSTE BANK DER ÖSTERREICHISCHEN SPARKASSEN AG, Zagreb
2. STEIERMARKISCHE BANK UND SPARKASSEN AG, Zagreb
3. LHB INTERNATIONALE HANDELSBANK AG, Zagreb
4. KREDITNA BANKA d.d. TUZLA, Zagreb
5. MARKET BANKA, Split
6. PRIVREDNA BANKA BIHAĆ d.d., Zagreb
7. DEUTSCHE BANK AG, Zagreb
8. CASSA DI RISPARMIO DI UDINE E PORDENONE SPA, Zagreb
9. KREDIT SCHWEIZER BANK d.o.o. SARAJEVO, Zagreb
10. BANK FÜR KÄRNTEN UND STEIERMARK AG, Zagreb
11. COMMERZ BANK AKTIENGESELLSCHAFT, Zagreb

¹⁾ Licensed bank not yet operative.

²⁾ Branches of foreign banks with full authorization.

³⁾ The Croatian National Bank revoked the operating licence from this institution on March 22, 2000, which forces the institution to immediately make a decision on initiating liquidation.

Note:

Full authorization for money transfers and credit transactions with foreign countries.

Limited authorization comprise f/c transfers in Croatia.

LICENSED SAVINGS BANKS

1. ADRIA ŠTEDIONICA d.o.o. Zagreb
2. BANICA CREDO ŠTEDIONICA d.o.o. Split ¹⁾
3. GOLD ŠTEDIONICA d.o.o. Split ^{1); 3)}
4. GOSPODARSKA ŠTEDIONICA ADRIATIC d.o.o. Vrbovec ¹⁾
5. HIBIS ŠTEDIONICA d.o.o. Zagreb
6. INVESTICIJSKO-KOMERCIJALNA ŠTEDIONICA d.d. Zagreb ³⁾
7. KRAPINSKA ŠTEDIONICA d.d. Krapina
8. KRI EVA KA ŠTEDIONICA d.d. Kri evci
9. MARVIL ŠTEDIONICA d.d. Zagreb
10. ME IMURSKA ŠTEDIONICA d.d. akovec ¹⁾
11. PRIMORSKA ŠTEDIONICA d.d. Rijeka ¹⁾
12. PRVA OBRтни KA ŠTEDIONICA d.d. Zagreb ¹⁾
13. SLAVONSKA ŠTEDIONICA d.d. Zagreb
14. ŠTEDIONICA BROD d.d. Slavonski Brod ¹⁾
15. ŠTEDIONICA DORA d.d. Zagreb ¹⁾
16. ŠTEDIONICA DUGI POGLED d.o.o. Zagreb ³⁾
17. ŠTEDIONICA GROŠ BANAK d.o.o. Zagreb
18. ŠTEDIONICA KOVANICA d.d. Vara din ¹⁾
19. ŠTEDIONICA MEDITERAN d.o.o. Split ^{1); 3)}
20. ŠTEDIONICA MORE d.d. Zagreb ¹⁾
21. ŠTEDIONICA SA-GA d.d. Zagreb ¹⁾
22. ŠTEDIONICA SONIC d.d. Zagreb ¹⁾
23. ŠTEDIONICA SPLITSKO DALMATINSKA d.o.o. Split ¹⁾
24. ŠTEDIONICA ZA RAZVOJ I OBNOVU d.o.o. Zagreb ³⁾
25. ŠTEDIONICA ZAGIŠTED d.d. Zagreb
26. ŠTEDIONICA ZLATICA d.d. Zagreb ¹⁾
27. ŠTEDIONICA ZLATNI VRUTAK d.d. Zagreb
28. TRGOVA KA ŠTEDIONICA d.o.o. Zagreb
29. ViD ŠTEDIONICA d.d. Zagreb ¹⁾
30. ZAGREBA KA ŠTEDIONICA d.d. Zagreb ³⁾

LICENSED HOUSING SAVINGS BANKS

1. PRVA STAMBENA ŠTEDIONICA d.d. Zagreb
2. WÜSTENROT STAMBENA ŠTEDIONICA d.d. Zagreb
3. HRVATSKA STAMBENA ŠTEDIONICA d.d. Vara din
4. RAIFFEISEN STAMBENA ŠTEDIONICA d.d. Zagreb

OTHER LICENSED INSTITUTIONS WITH FULL AUTHORIZATION

1. HRVATSKA BANKA ZA OBNOVU I RAZVITAK Zagreb

¹⁾ Authorization includes raising households' f/c deposits and operating exchange offices

²⁾ Licenced savings bank not yet operative.

MEMBERS OF THE COUNCIL OF THE CROATIAN NATIONAL BANK

Chairman of the Council
Marko Škreb Ph.D

Members
Zdravko Rogić M.S.

Relja Martić

Pero Jurković Ph.D

Ivan Milas

Gorazd Nikić Ph.D.

Mate Babić Ph.D.

Vlado Leko Ph.D.

Management of the CNB

Marko Škreb, Ph.D. Governor

Zdravko Rogić, M.S. Deputy Governor

Relja Martić, Vice Governor

Board of Executive Directors

Research and statistics area - Velimir Šonje M.S.

Area of central banking operation- Irena Kovačec

International financial relations area - Jadranka Granić

Area of control and supervision- Čedo Maletić

Accounting, treasury and payment operations area - Đurda Haramija M.S.

Area of organization planning and information processing- Petar Ćurković M.S.

Area of legal affairs and general services - Tomislav Presečan M.S.

LIST OF ABBREVIATIONS & SYMBOLS

CNB	- Croatian National Bank
GDP	- gross domestic product
DMB	- deposit money bank
dep.	- deposit
Q	- quarterly
CBS	- Central Bureau of Statistics
manufactur.	- manufacturer
mil	- million
bil	- billion
o.w.	- of which
IMF	- International Monetary Fund
res.	- reserve
SNA	- System of National Accounts
prod.	- producers
RR	- reserve requirement

ABBREVIATIONS FOR CURRENCY

HRK	- Croatian kuna
ATS	- Austrian schilling
FRF	- French franc
DEM	- German mark
CHF	- Swiss franc
GBP	- British pound
ITL	- Italian lira
USD	- US dollar
SIT	- Slovenian tolar
EUR	- euro

SYMBOLS

-	- no entry
....	- data not available
0	- value is less than 0.5 of the unit of measure being used
Ř	- average
¹⁾	- indicates a note beneath the table
*	- corrected data
()	- incomplete or insufficiently verified data