

Pursuant to Article 16, paragraph (4) and Article 28, paragraph (5) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015, 15/2018, 70/2019, 47/2020 and 146/2020) and Article 43, paragraph (2), item (10) of the Act on the Croatian National Bank (Official Gazette 75/2008, 54/2013 and 47/2020), the Governor of the Croatian National Bank hereby issues the

Decision on amendments to the Decision on the approval to acquire a qualifying holding in a credit institution

Article 1

In the Decision on the approval to acquire a qualifying holding in a credit institution (Official Gazette 25/2018), in Article 1, before the word "This", a paragraph designation is inserted which reads: "(1)".

After paragraph (1), paragraph (2) is added which reads: "(2) The provisions of this Decision are in compliance with Joint Guidelines on the prudential assessment of acquisitions and increases of qualifying holdings in the financial sector (JC/GL/2016/01) of 20 December 2016.".

Article 2

In Article 3, before the words "The Croatian National Bank", a paragraph designation is inserted which reads: "(1)".

After paragraph (1), paragraph (2) is added which reads: "(2) When deciding on the application for prior approval to acquire a qualifying holding in a credit institution, the Croatian National Bank and the European Central Bank shall carry out their tasks within the Single Supervisory Mechanism in accordance with Article 6 of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013)."

Article 3

In Article 8, paragraph (6), after the words "Where the acquirer intends to acquire 50% or more of the share", the words "in the capital or" are inserted.

Article 4

In Article 17, the words "in accordance with the Decision on the assessment of the suitability of the chairperson of the management board, members of the management board, members of the supervisory board and key function holders in a credit institution (Official Gazette 14/2014 and 96/2016)" are replaced by the words "in accordance with subordinate legislation specifying the assessment of the suitability of the chairperson of the management board, members of the management board, members of the supervisory board and key function holders in a credit institution".

Article 5

In Appendix 1, items (22) and (25), after the words "THE CREDIT INSTITUTION'S CAPITAL", the words "OR VOTING RIGHTS" are inserted.

In Appendix 2, item (24), under (d), the words "HRK 30,000" are replaced by the words "EUR 4,000". In Appendix 3, item (12), after the words "THE SHARE IN THE CAPITAL", the words "OR VOTING RIGHTS" are inserted.

In Appendices 1 to 3, the statement is amended to read:

"I hereby declare that all the answers are true and complete to the best of my knowledge and that I did not withhold any information that may affect the decision of the Croatian National Bank regarding the application for prior approval to acquire a qualifying holding in a credit institution.

I undertake to notify the Croatian National Bank of any changes that may have a significant effect on the granting of approval.".

Article 6

This Decision shall be published in the Official Gazette and shall enter into force on the day of introduction of the euro as the official currency in the Republic of Croatia.

No.: 438-091/11-22/BV Zagreb, 21 November 2022

> Croatian National Bank Governor **Boris Vujčić**