

**Decision implementing the part of Regulation (EU) No 575/2013 and
Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting**

(Official Gazette 105/2016 and 145/2020 – unofficial consolidated version)

Zagreb, January 2021

**Decision implementing the part of Regulation (EU) No 575/2013 and
Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting**

1 GENERAL PROVISIONS

**Subject matter of the Decision
Article 1**

For the purpose of implementing Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance) (OJ L 176, 27.6.2013, hereinafter referred to as: "Regulation (EU) No 575/2013"), and Commission Delegated Regulation (EU) 2015/61 of 10 October 2014 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirement for Credit Institutions (Text with EEA relevance) (OJ L 11, 17.1.2015, hereinafter referred to as: "Delegated Regulation", this Decision specifies:

1) for the purposes of Article 416, paragraph (1), item (a) of Regulation (EU) No 575/2013 and Article 10, paragraph (1), item (b)(iii) of the Delegated Regulation, respectively, the level of reserve requirements that credit institutions may include in reports for the purposes of reporting and calculating the liquidity coverage requirements;

2) for the purposes of Article 12, paragraph (1), item (c)(i) of the Delegated Regulation, the main stock exchange index in the Republic of Croatia;

3) for the purposes of Article 420, paragraph (2) of Regulation (EU) No 575/2013 and Article 23, paragraph (2) of the Delegated Regulation, respectively, the date by which credit institutions shall report to the Croatian National Bank on products and services for which the likelihood and potential volume of the liquidity outflows referred to in Article 420, paragraph (2), subparagraph (1) and Article 23, paragraph (1) of the Delegated Regulation, respectively, are material and an outflow rate for off-balance sheet trade finance related products; and

4) for the purposes of Article 423, paragraph (2) of Regulation (EU) No 575/2013 and Article 30, paragraph (2) of the Delegated Regulation, respectively, the materiality level of outflows in relation to the potential liquidity outflows of credit institutions for the purpose of calculating an additional outflow for all contracts entered into the contractual conditions of which lead within 30 calendar days and following a material deterioration of the credit quality of credit institutions to additional liquidity outflows or collateral needs.

Paragraph (4) has been added pursuant to the provision of Article 1 of the Decision implementing the part of Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting, Official Gazette 145/2020, which entered into force on 1 January 2021.

**Legal persons subject to the application of this Decision
Article 2**

This Decision shall apply to credit institutions which, in accordance with Regulation (EU) No 575/2013, meet the conditions referred to in Part Six of Regulation (EU) No 575/2013 on an individual and consolidated basis, in the manner prescribed in Articles 6 and 11 of Regulation (EU) No 575/2013.

2 LEVEL OF RESERVE REQUIREMENTS INCLUDED IN REPORTS

Article 3

For the purposes of reporting and calculating the liquidity coverage requirements in accordance with Article 416, paragraph (1), item (a) of Regulation (EU) No 575/2013, and Article 10, paragraph (1), item (b) (iii) of the Delegated Regulation, respectively, credit institutions shall include in the calculation of the liquidity coverage coefficient only the excess of assets over the requirements prescribed by the Decision on reserve requirements of the Croatian National Bank.

3 MAIN STOCK EXCHANGE INDEX

Article 4

For the purposes of Article 12, paragraph (1), item (c)(i) of the Delegated Regulation, the main stock exchange index in the Republic of Croatia shall be CROBEX (the official stock index of the Zagreb Stock Exchange).

4 SUBMISSION OF DATA ON OFF-BALANCE SHEET ITEMS AND DETERMINATION OF THE VOLUME OF OUTFLOWS FOR OFF-BALANCE SHEET TRADE FINANCE RELATED PRODUCTS

Article 5

Credit institutions shall, by 30 September of the current year at the latest, submit to the Croatian National Bank the list of products and services referred to in Article 420, paragraph (2) of Regulation (EU) No 575/2013, and Article 23 of the Delegated Regulation, respectively, for which the likelihood and potential volume of the liquidity outflows are material.

Article 6

Credit institutions shall apply an outflow rate of 5% to off-balance sheet trade finance related products, as referred to in Article 429 and Annex I of Regulation (EU) No 575/2013, for the purposes of liquidity reporting, in accordance with Article 420, paragraph (2) of Regulation (EU) No 575/2013 and calculating liquidity coverage coefficient, respectively, in accordance with Article 23, paragraph (2) of the Delegated Regulation.

4a DETERMINING THE MATERIALITY LEVEL OF ADDITIONAL OUTFLOWS

Article 6a

(1) The Croatian National Bank shall assess the materiality of outflows notified by credit institutions in accordance with Article 423, paragraph (2) of Regulation (EU) No 575/2013 and Article 30, paragraph (2) of the Delegated Regulation, respectively, in relation to all contracts entered into the contractual conditions of which lead within 30 calendar days and following a material deterioration of the credit quality of credit institutions to additional liquidity outflows or collateral needs

(2) For the purposes of paragraph (1) of this Article, the Croatian National Bank shall consider as material those outflows which represent at least 1% of the gross outflows of credit institutions within the next 30 calendar days, including those additional outflows triggered by the above-mentioned deterioration in credit quality.

Title 4a and Article 6a have been inserted pursuant to the provision of Article 2 of the Decision implementing the part of Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting, Official Gazette 145/2020, which entered into force on 1 January 2021.

5 TRANSITIONAL AND FINAL PROVISIONS

Article 7

On the date of entry into force of this Decision, the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to liquidity reporting (OG 51/2014) shall cease to have effect.

Entry into force

Article 8

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.

Decision implementing the part of Regulation (EU) No 575/2013 and
Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting
(Official Gazette 145/2020)

Article 3

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.