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Pursuant to Article 416, paragraph (1), item (a), Article 420, paragraph (2) and Article 423, paragraph (2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance) (OJ L 176, 27.6.2013), Article 10, paragraph (1), item (b) (iii), Article 12, paragraph (1), item (c)(i), Article 23, paragraph (2) and Article 30, paragraph (2) of Commission Delegated Regulation (EU) 2015/61 of 10 October 2014 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirement for Credit Institutions (Text with EEA relevance) (OJ L 11, 17.1.2015), Article 11, paragraph (1) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015, 15/2018, 70/2019 and 47/2020) and Article 43, paragraph (2), item (10) and Article 77, paragraph (1) of the Act on the Croatian National Bank (Official Gazette 75/2008, 54/2013 and 47/2020), the Governor of the Croatian National Bank hereby issues the

Decision on the amendments to the Decision implementing the part of Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting

Article 1

In the Decision implementing the part of Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 2015/61 pertaining to liquidity reporting (Official Gazette 105/2016), at the end of item (2), the word “and” is deleted.

At the end of item (3), the full stop is deleted and a semicolon and the word "and" are inserted.

After item (3), item (4) is added which reads:

“4) for the purposes of Article 423, paragraph (2) of Regulation (EU) No 575/2013 and Article 30, paragraph (2) of the Delegated Regulation, respectively, the materiality level of outflows in relation to the potential liquidity outflows of credit institutions for the purpose of calculating an additional outflow for all contracts entered into the contractual conditions of which lead within 30 calendar days and following a material deterioration of the credit quality of credit institutions to additional liquidity outflows or collateral needs.”.

Article 2

After Article 6, Title 4a and its title and Article 6a are inserted which read:

"4a DETERMINING THE MATERIALITY LEVEL OF ADDITIONAL OUTFLOWS

Article 6a

(1) The Croatian National Bank shall assess the materiality of outflows notified by credit institutions in accordance with Article 423, paragraph (2) of Regulation (EU) No 575/2013 and Article 30, paragraph (2) of the Delegated Regulation, respectively, in relation to all contracts entered into the contractual conditions of which lead within 30 calendar days and following a material deterioration of the credit quality of credit institutions to additional liquidity outflows or collateral needs.



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(2) For the purposes of paragraph (1) of this Article, the Croatian National Bank shall consider as material those outflows which represent at least 1% of the gross outflows of credit institutions within the next 30 calendar days, including those additional outflows triggered by the above-mentioned deterioration in credit quality."

Article 3

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.

No.: 409-020/12-20/BV
Zagreb, 17 December 2020

Boris Vujčić

Governor