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GVERNER

Pursuant to Article 50, paragraph (5), Article 101, paragraph (2), items (1) and (2), Article 102, paragraph (3) and Article 105, paragraph (3) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015, 15/2018, 70/2019 and 47/2020) and Article 43, paragraph (2), item (10) of the Act on the Croatian National Bank (Official Gazette 75/2008, 54/2013 and 47/2020), the Governor of the Croatian National Bank hereby issues the

Decision on amendments to the Decision on governance arrangements

Article 1

In the Decision on governance arrangements (Official Gazette 96/2018 and 67/2019), in Article 3, after item (20), items (21) and (22) are added which read:

"21. 'COVID score' means a unified estimation of the degree to which a business entity is affected by the COVID-19 disease, allocated by FINA pursuant to the scoring system for the assessment of affectedness of business entities.

22. 'business entity' referred to in item (21) of this paragraph means every legal person or other entity that has been assigned a COVID score by FINA."

Article 2

In Article 47, paragraph (7) is added which reads:

"(7) Before granting a credit exposure to debtors that are business entities for the purpose of mitigating the effects of the COVID-19 disease, a credit institution shall obtain the COVID score."

Article 3

In Article 48, paragraph (6) is added which reads:

"(6) For all exposures to debtors that are business entities and that have been granted measures to mitigate the effects of the COVID-19 disease by a credit institution, the credit institution shall obtain and update the COVID score."

Article 4

In Article 54, paragraph (1) at the end of item (12) the word "and" is deleted and a new item (13) is inserted which reads:

"13) for all exposures to debtors that are business entities and that have been granted measures to mitigate the effects of the COVID-19 disease by a credit institution, the COVID score and"

The former item (13) becomes item (14).

Article 5

(1) The provisions of this Decision shall relate to all agreements concluded after the entry into force of this Decision.

(2) This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.

No.: 410-020/12-20/BV
Zagreb, 17 December 2020

Boris Vujčić

Governor